

Housing and Redevelopment Authority
of the City of Saint Paul, Minnesota

Proposed Budget
Year 2009

David Thune, Chairperson
Chris Coleman, Mayor of Saint Paul
Cecile Bedor, Executive Director



**HOUSING AND REDEVELOPMENT AUTHORITY OF
THE CITY OF SAINT PAUL, MINNESOTA**

2009 PROPOSED BUDGET

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**HOUSING AND REDEVELOPMENT AUTHORITY OF
THE CITY OF SAINT PAUL, MINNESOTA**

2009 PROPOSED BUDGET

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CITY OF SAINT PAUL
Christopher B. Coleman, Mayor

25 West Fourth Street
Saint Paul, MN 55102

Telephone: 651-266-6655
Facsimile: 651-228-3261

August 27, 2008

**TO: HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL,
MINNESOTA**

David Thune, Chairperson
Dan Bostrom, Vice Chairperson
Kathy Lantry, Secretary
Lee Helgen, Treasurer
Melvin Carter III
Patrick Harris
Russ Stark

Dear Board of Commissioners:

Enclosed for your review and approval please find the proposed 2009 Housing and Redevelopment Authority budget. The budget is consistent with the objectives of the HRA; to provide urban renewal, redevelopment, economic development and rehabilitation services in Saint Paul. Although this document represents a very tight budget, it is one that will generate housing, jobs, and will encourage new directions in the City's development policy.

The proposed budget includes operations, debt service, and development and capital activities in the various HRA funds. A financing summary that supports the entire 2009 proposed budget is shown on Schedule 1 of the Supplementary Schedules.

In accordance with the 1997 fund consolidation approved by the Commissioners, the 2009 proposed budget includes the following funds: HRA General Fund, HRA Debt Service Fund, HRA Federal and State Programs Fund, HRA Tax Increment Fund, and HRA Loan Enterprise Fund. The operations of the HRA parking facilities were included in the HRA Parking Enterprise Fund starting in 2002.

Page Two
August 27, 2008
HRA Board of Commissioners

The proposed HRA property tax levy for 2009 is \$2,278,148, and is 47% less than the maximum levy of \$4,273,586 as provided under state law. The total 2009 proposed budget for all six HRA funds is \$54.9 million, which is \$21.3 million less than the 2008 adopted budget of \$76.2 million.

I look forward to working with the Board as we move forward with the 2009 budget process.

Sincerely,



Cecile Bedor
Executive Director

cc: Mayor Coleman
Margaret Kelly

RESOLUTION NO. 08-12/17-

**RESOLUTION LEVYING THE HOUSING AND REDEVELOPMENT
PROPERTY TAX, PAYABLE IN THE YEAR 2009, ON ALL
REAL AND PERSONAL PROPERTY WITHIN THE CITY OF
SAINT PAUL AND ADOPTING THE 2009 HRA BUDGET**

1 **WHEREAS**, the Executive Director has submitted her recommended Budget for the Housing and
2 Redevelopment Authority of the City of Saint Paul for the fiscal year beginning January 1, 2009 ; and
3

4 **WHEREAS**, the above stated budget is shown in the Budget Document, Proposed Budget-Year
5 2009- Housing and Redevelopment Authority of the City of Saint Paul . Total appropriations and
6 financing are included in the following funds and amounts:

HRA General Fund	\$4,469,066
HRA Debt Service Fund	26,846,941
HRA Federal and State Programs Fund	2,322,000
HRA Tax Increment Fund	198,000
HRA Loan Enterprise Fund	3,352,000
HRA Parking Enterprise Fund	<u>17,693,090</u>
Total	\$54,881,097

16 **WHEREAS**, Minnesota Statutes, Sections 469.174 through 469.179, as amended and specifically
17 Minnesota Statutes, Section 469.176, Subdivision 4 provides that tax increment received from a tax
18 increment district may only be spent in accordance with the budget set forth in the tax increment financing
19 plan for such district, and Minnesota Statutes, Section 469.175, Subdivision 4, sets forth the procedure for
20 amending a tax increment financing plan and the budget contained therein; and
21

22 **WHEREAS**, in order to comply with the Act, the Housing and Redevelopment Authority of the
23 City of Saint Paul, Minnesota desires to amend the tax increment financing plans as part of the 2009 HRA
24 and City budget process; and
25

26 **WHEREAS**, a public hearing on the amendments to the budgets contained in the Plans was held
27 at City Council, after notice was published in accordance with law, at which public hearing all those
28 appearing who so desired to speak were heard from the City of Saint Paul, Ramsey County and School
29 Districts; and
30

31 **NOW, THEREFORE BE IT RESOLVED**, that pursuant to the provisions of Minnesota Section
32 469.033, Subdivision 6, the Housing and Redevelopment Authority of the City of Saint Paul does hereby
33 levy the Housing and Redevelopment Property Tax payable in the year 2009, on all real and personal
34 property within the City of Saint Paul, computed in the manner provided by Minnesota Statutes, Section
35 469.033, Subdivision 6, with all adjustments authorized by law. The Housing and Redevelopment Tax
36 payable in 2008, is \$2,278,148 which amount is authorized by law.
37
38

39 **FURTHER RESOLVED**, that the HRA Budget for the fiscal year beginning January 1, 2009, as
40 shown in the Budget document: Proposed Budget-Year 2009-Housing and Redevelopment Authority of
41 the City of Saint Paul is hereby adopted, as revised by the Board of Commissioners; and, be it
42

43 **FURTHER RESOLVED**, in order to comply with the Act, the budgets set forth in the Tax
44 Increment Financing Plans, and the corresponding accounts within the 2009 HRA Budget (Fund 148 and
45 139) are hereby amended; and, be it

46
47 **FINALLY RESOLVED**, that the Executive Director is hereby authorized and directed to submit
48 the 2009 HRA Budget to the Mayor of the City of Saint Paul to be submitted to the Council of the City of
49 Saint Paul for consideration, approval, and certification in the manner provided by law.

43 **FURTHER RESOLVED**, in order to comply with the Act, the budgets set forth in the Tax
44 Increment Financing Plans, and the corresponding accounts within the 2009 HRA Budget (Fund 148 and
45 139) are hereby amended; and, be it

46
47 **FINALLY RESOLVED**, that the Executive Director is hereby authorized and directed to submit
48 the 2009 HRA Budget to the Mayor of the City of Saint Paul to be submitted to the Council of the City of
49 Saint Paul for consideration, approval, and certification in the manner provided by law.

RESOLUTION CITY OF SAINT PAUL, MINNESOTA

Presented by _____

- 1 WHEREAS, the Board of Commissioners of the Housing and Redevelopment Authority of the City of
2 Saint Paul Minnesota have adopted the HRA Budget for the fiscal Year 2009 through its Resolution 08-
3 12/17-, subject to the approval of the City of Saint Paul; and
4
- 5 WHEREAS, the Board of Commissioners of the Housing and Redevelopment Authority of the City of
6 Saint Paul, pursuant to the provisions of Minnesota Statutes, Section 469.033, have levied the housing and
7 redevelopment tax to be collected in 2009 through its resolution 08-12/17-, subject to approval of the
8 Council of the City of Saint Paul; and
9
- 10 WHEREAS, the housing and redevelopment tax is necessary for the financing of appropriations within the
11 2009 HRA Budget; now, therefore, be it
12
- 13 RESOLVED, by the Council of the City of Saint Paul that, pursuant to the provisions of Minnesota
14 Statutes, Section 469.033, the housing and redevelopment tax levied by the Housing and Redevelopment
15 Authority of the City of Saint Paul Minnesota, to be collected in 2009 is \$2,278,148 is hereby approved.
16
- 17 FURTHER RESOLVED, that pursuant to the provisions of Minnesota Statutes 469.033, the City Clerk is
18 hereby directed to certify this Tax Levy Resolution to the County Auditor of Ramsey County immediately
19 upon adoption and approval of this resolution.
20
- 21 FINALLY RESOLVED, that pursuant to the provisions of Minnesota Statutes 469.033, the HRA
22 BUDGET for the fiscal year beginning January 1, 2009 as adopted by the Housing and Redevelopment
23 Authority of the City of Saint Paul Minnesota, is hereby approved.
24

25 _____ Financial Services
26

	Yea	Nay	Absent
Bostrom			
Carter			
Harris			
Helgen			
Lantry			
Stark			
Thune			

Requested by Department of:

By:

Approved by the Office of Financial Services

By:

Approved by City Attorney

By:

Approved by Mayor for Submission to Council

By:

Adopted by Council: Date _____

Adoption Certified by Council Secretary

By: _____

Approved by Mayor: Date _____

By: _____

**HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA**

PRINCIPAL OFFICIALS

<u>Term of Office</u>	
<u>From</u>	<u>To</u>

Commissioners

Daniel Bostrom	January 1, 1996	December 31, 2011
Melvin Carter III	January 1, 2008	December 31, 2011
Patrick Harris	January 1, 2000	December 31, 2011
Lee Helgen	November 12, 2003	December 31, 2011
Kathy Lantry	January 1, 1998	December 31, 2011
Russ Stark	January 1, 2008	December 31, 2011
David Thune	January 14, 2004	December 31, 2011

Officers

Chairperson

David Thune	January 14, 2004	December 31, 2011
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Vice-Chairperson

Daniel Bostrom	January 1, 1996	December 31, 2011
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Secretary

Kathy Lantry	January 14, 2004	December 31, 2011
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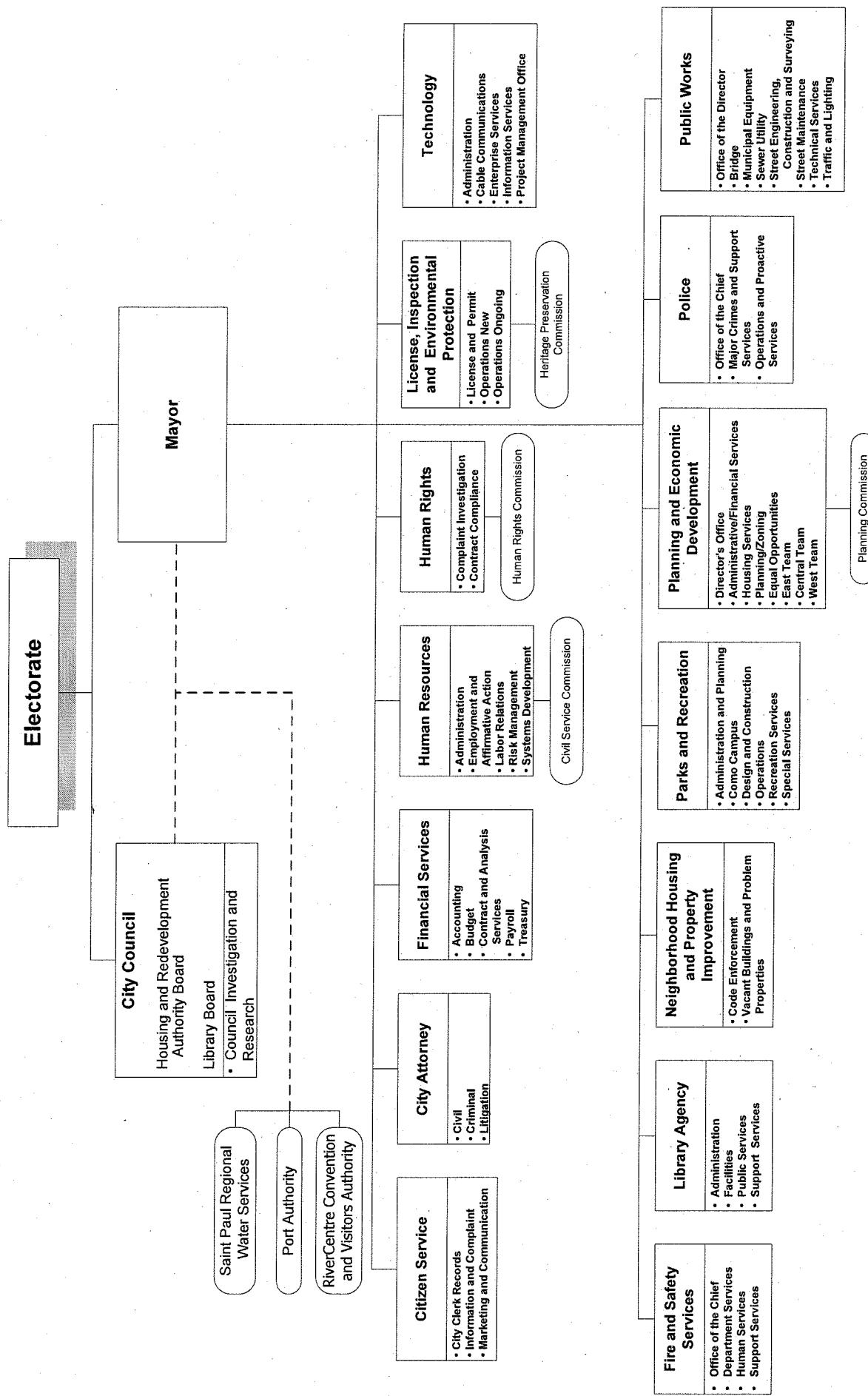
Treasurer

Lee Helgen	January 14, 2004	December 31, 2011
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Executive Director

Cecile Bedor	June 26, 2006	Indefinite
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City of Saint Paul, Minnesota Organizational Chart



City of Saint Paul
2009 Major Unit Spending Plan by Division and Fund
Mayor's Proposed Budget

Department: PLANNING & ECONOMIC DEVELOPMENT**Mission:**

IN PARTNERSHIP WITH OUR COMMUNITY, PROMOTE INVESTMENT AND INCREASE VALUE IN SAINT PAUL SHARING AND ECONOMIC DEVELOPMENT INITIATIVES.

Director: CECILE M BEDOR

Services:

THE DEPARTMENT OF PLANNING & ECONOMIC DEVELOPMENT IS DIVIDED INTO THE DIRECTORS OFFICE AND FIVE TEAMS: ADMINISTRATIVE SERVICES, HOUSING, DOWNTOWN, EAST AND WEST. THE DEPARTMENT IS RESPONSIBLE FOR ALL PLANNING ACTIVITIES CARRIED ON IN THE CITY, FOR DOWNTOWN AND NEIGHBORHOOD DEVELOPMENT, FOR HOUSING REHABILITATION AND CONSTRUCTION ACTIVITIES, FOR ECONOMIC DEVELOPMENT ACTIVITIES AND FOR COMMUNITY DEVELOPMENT ACTIVITIES.

Department Spending Plan by Type of Expenditure	2006 2nd Prior Exp. & Enc.		2007 Last Year Exp. & Enc.		2008 Adopted		2009 Mayor's Proposed		Changes from 2008 Amount Percent	
	Total General Fund	0	0	0	0	0	0	0	0	0.0%
Percent Change from Previous Year										
103 HRA FEDERAL AND STATE PROGRAMS	2,007,478	1,976,670	2,765,160	2,322,000						-16.0%
117 HRA LOAN ENTERPRISE FUND	43,737,678	27,195,860	11,477,046	3,352,000						-70.8%
119 HRA PARKING FUND	28,260,548	15,354,181	17,702,430	17,693,090						-0.1%
139 HRA DEBT SERVICE	39,392,383	35,571,628	39,419,723	26,846,941						-31.9%
145 HRA GENERAL	3,073,416	3,381,354	4,219,039	4,469,066						5.9%
148 HRA TAX INCREMENT	20,768,600	5,939,079	628,546	198,000						-68.5%
Total Special Fund	137,240,103	90,018,773	76,211,944	54,881,097						-28.0%
Percent Change from Previous Year										
		-34.4%		-15.3%						
Authorized Work Force (FTE's)										
SPECIAL FUND	86.1	83.3	83.6	79.8						-4.5%
Total Personnel	86.1	83.3	83.6	79.8						-4.5%
Percent Change from Previous Year										
		-3.3%		0.4%						

HRA GENERAL FUND

The HRA General Fund accounts for all HRA financial resources which are not required legally or by sound financial management to be accounted for in another fund. The fund accounts for various revenues including property taxes, state aids and grants, rental income on acquired property, sales of property for redevelopment purposes, investment income, revenue bond service fees, and other revenues. Expenditures are incurred for urban renewal, redevelopment, economic development and rehabilitation as set forth in Minn. Stat. Chapter 469.

FUND SUMMARY - SPENDING

FUND TITLE FUND NUMBER DEPARTMENT
HRA General 145 Housing & Redevelopment Authority

PURPOSE OF FUND

To provide housing and redevelopment within the City of Saint Paul under the guidelines and limits established by State Law - Chapter 462. Major sources of financing are the annual redevelopment and relocation property tax levy, revenue bond fees, sales of land for redevelopment, property rentals, and interest earnings.

ACTIVITY TITLE	ACTIVITY TITLE	2006			2007			2008			2009		
		ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET	PROPOSED	ACTUAL	BUDGET	PROPOSED	BOARD	ADOPTED	
36600 0245 Tax Levy Receipts		571,677	785,300	64	824,565			813,000					
								970,656					
36602 0299 PED Operations	0566 Transfer to Enterprise Fund												
36603 Board of Commissioners:													
0557 Policy Analyst	79,322	50,000		84,322									
0251 Transportation	0	707											
0252 Lodging-meals, etc.		714											
36605 215 East 9th Street													
02XX Maintenance	0	0		0				0					
36606 IDB / Commercial Conduit Revenue Bond Programs													
0299 PED Operations	1,430,055	1,143,927		777,987				727,760					
02XX Services - Legal Notices	4,360	3,189		5,000				5,000					
36607 TIF Districts / Mainstreet													
0299 Ramsey County Admin	6,683	9,333		25,000									
0535 Advance to HRA Tax Increment Fund (148) for admin on TIF Districts													
0547 5% Local Contribution on TIF Districts	0	284,682		320,000				190,000					
0545 Mainstreet - Rice Street	0	0		7,500				7,500					
36609 HRA Property Services													
0217 Surveying/Engineering Services	4,540	0		15,000									
0219 Soil Testing/Hazardous Waste	2,650	0		18,000				20,000					
0245 Advertising/Legal Notices	4,831	3,779		15,000				10,000					
0269 Property Insurance	1,789	255		20,000				5,000					
0296 Demolition	0	0		20,000				100,000					
0550 City Public Imp & Maintenance Assessments	96,488	106,647		200,000				150,000					
0551 Acquisition of Tax Forfeited Properties	0	10,291		50,000				50,000					
0552 Property Appraisal Services	4,950	11,300		35,000				35,000					
0554 Real Estate Taxes - HRA Property	19,793	19,901		32,000				100,000					
0555 Title Services	4,605	5,237		35,000				10,000					
0579 Miscellaneous Acquisition & Disposition Costs	5,220	2,515		20,000				10,000					

FUND SUMMARY - SPENDING

FUND TITLE FUND NUMBER
HRA General 145
DEPARTMENT DEPARTMENT
Housing & Redevelopment Authority

PURPOSE OF FUND

To provide housing and redevelopment within the City of Saint Paul under the guidelines and limits established by State Law - Chapter 462. Major sources of financing are the annual redevelopment and relocation property tax levy, revenue bond fees, sales of land for redevelopment, property rentals, and interest earnings.

ACTIVITY TITLE	2006 ACTUAL	2007 ACTUAL	64 BUDGET	EXPENDITURES		2009 BOARD ADOPTED
				(A)	2008 BUDGET	
36600 0245 Tax Levy Receipts	571,677	785,300	824,565	813,000 970,656		
36602 0299 PED Operations						
0566 Transfer to Enterprise Fund						
36603 Board of Commissioners:						
0557 Policy Analyst	79,322	50,000	84,322	84,322		
0251 Transportation	0	707	714			
0252 Lodging-meals, etc.						
36605 215 East 9th Street						
02XX Maintenance	0	0	0	0		
36606 IDB / Commercial Conduit Revenue Bond Programs						
0299 PED Operations	1,430,055	1,143,927	777,987	777,987		
02XX Services - Legal Notices	4,360	3,189	5,000	5,000		
36607 TIF Districts / Mainstreet						
0299 Ramsey County Admin	6,683	9,333	25,000	25,000		
0535 Advance to HRA Tax Increment Fund (148) for admin on TIF Districts					15,000	
0547 5% Local Contribution on TIF Districts	0	284,682	320,000	320,000		
0545 Mainstreet - Rice Street	0	0	7,500	7,500		
0	0	0	0	0		
36609 HRA Property Services						
0217 Surveying/Engineering Services	4,540	0	15,000	15,000		
0219 Soil Testing/Hazardous Waste	2,650	0	18,000	20,000		
0245 Advertising/Legal Notices	4,831	3,719	15,000	10,000		
0269 Property Insurance	1,789	255	20,000	5,000		
0296 Demolition	0	0	20,000	100,000		
0550 City Public Imp & Maintenance Assessments	96,488	106,647	200,000	150,000		
0551 Acquisition of Tax Forfeited Properties	0	10,291	50,000	50,000		
0552 Property Appraisal Services	4,950	11,300	35,000	35,000		
0554 Real Estate Taxes - HRA Property	19,793	19,901	32,000	100,000		
0555 Title Services	4,605	5,237	35,000	10,000		
0579 Miscellaneous Acquisition & Disposition Costs	5,220	2,515	20,000	10,000		

FUND SUMMARY - SPENDING

FUND TITLE HRA General	FUND NUMBER 145	DEPARTMENT Housing & Redevelopment Authority			
ACTIVITY TITLE		2006 ACTUAL	2007 ACTUAL	2008 BUDGET	2009 PROPOSED
		(A)	251,822	810,000	628,720
36610 General Services and Accounts:					
0216 Audit Services	45,648	49,950	35,000	50,000	50,000
0218 Attorney Services - Outside Attorney	22,490	54,468	50,000	50,000	50,000
0218 Attorney Services - City Attorney	307,336	329,461	339,911	351,800	351,800
0219 Other Professional Services	47,333	70,168	30,000	30,000	30,000
0299 Court Costs Related to Litigation	1,275	30	7,500	7,500	7,500
0259 Staff Travel & Training	1,312	480	5,000	5,000	5,000
0528 Executive Director Account	1,689	312	5,000	5,000	5,000
0557 Citizen Participation	18,486	18,486	18,486	18,486	18,486
Total 36610 General Services and Accounts	445,569	523,355	490,897	517,786	
36614 Mortgage Housing Revenue Bond Programs					
0299 PED Operations	177,125	194,868	125,000	125,000	
0216 Audit of Joint Housing Board	8,500	34,500	40,000	40,000	
02XX Services - Legal Notices	1,170	0	10,000	2,400	
36615 Rental Housing Conduit Revenue Bond Programs					
0558 PED Operations	98,247	94,425	681,268	324,422	
02XX Services - Legal Notices	1,546	4,469	10,000	10,000	
36618 Housing Development					
0545 PHA Rental Housing Monitoring	2,075	0	7,500	7,500	
36607 Biotech Incubator - 1000 Westgate Drive					
0551 Property Acquisition	0	0	0	0	0
0601 Cost of Issuance / Professional Services	0	0	0	0	0
02XX Property Management & Maintenance/Taxes	0	0	0	0	0
0619 Interest on Note	0	0	0	0	0
0629 Retirement of Promissory Note	0	0	0	0	0
36619 0547 Community Reinvestment Initiative	0	0	0	0	0
TOTAL	3,073,416	3,381,355	4,219,039	4,469,066	

GOVERNMENTAL FUNDS FINANCIAL SUMMARY

		FUND NUMBER 145			DEPARTMENT Housing & Redevelopment Auth		
		<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	
BUDGET							
Spending Budget		<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ESTIMATED*</u>	<u>REQUESTED</u>	<u>MAYOR'S PROPOSED</u>	<u>PROJECTED</u>
<u>Revenues/Expenditures</u>							
Revenues							
Expenditures (enter as a negative number)							
Excess: Revenues/Expenditures							
Operating Transfer in							
Operating Transfer (Out)							
Other +/(-)							
Excess of Revenues over Expenditures							
<u>Fund Balance</u>							
Beginning							
Excess: Rev./Sources Over (Exp./Uses)							
Other Changes							
Ending							
<u>Cash Position</u>							
Beginning							
Receipts							
Disbursements (enter as a negative number)							
Ending							
<u>Fund Balance Calculations</u>							
Operating Budget/Actual							
Min. Fund Bal Requirement							
Over/Under Min. Requirement							
Revenue Origin:							
Comments:							

Prepared by: Jerry Falksen

*The "Estimated" column includes the adopted budget value plus any significant changes made during the budget year that are known at the time this form is completed.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 145 HRA GENERAL
 Fund Manager: ROBERT J HAMMER

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE THE ANNUAL HRA PROPERTY TAX LEVY, REVENUE BOND FEES, PROPERTY RENTALS, REAL ESTATE SALES, AND INVESTMENT EARNINGS. THE ANNUAL PROPERTY TAX LEVY HAS REMAINED STABLE OVER THE PAST SEVERAL YEARS - CURRENTLY AT \$0.85 MILLION. BOND FEES ARE BASED ON SCHEDULES OF ANNUAL FEES FOR HRA ISSUED CONDUIT REVENUE BONDS.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	2009 Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget	
							Change From Department Estimate	Amount Percent
1001	CURRENT - TAXPAYER							
36600	TAX LEVY RECEIPTS	750,062	819,668	1,191,585	2,384,000	2,232,585	-151,415	-1,041,000
Total	CURRENT - TAXPAYER	750,062	819,668	1,191,585	2,384,000	2,232,585	-151,415	1,041,000
1002	FISCAL DISPARITIES							
36600	TAX LEVY RECEIPTS	157,181	169,430					
Total	FISCAL DISPARITIES	157,181	169,430					
1004	1ST YEAR DELINQUENT							
36600	TAX LEVY RECEIPTS	12,963	8,723					
Total	1ST YEAR DELINQUENT	12,963	8,723					
3446	MARKET VALUE HOMESTEAD CREDIT							
36600	TAX LEVY RECEIPTS	49,130	44,056	49,130	49,130	49,130		
Total	MARKET VALUE HOMESTEAD CREDIT	49,130	44,056	49,130	49,130	49,130		
Total	INTERGOVERNMENTAL REVENUE	49,130	44,056	49,130	49,130	49,130	0	0

City of Saint Paul
2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 145 HRA GENERAL
 Fund Manager: ROBERT J HAMMER

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE THE ANNUAL HRA PROPERTY TAX LEVY, REVENUE BOND FEES, PROPERTY RENTALS, REAL ESTATE SALES, AND INVESTMENT EARNINGS. THE ANNUAL PROPERTY TAX LEVY HAS REMAINED STABLE OVER THE PAST SEVERAL YEARS - CURRENTLY AT \$0.85 MILLION. BOND FEES ARE BASED ON SCHEDULES OF ANNUAL FEES FOR HRA ISSUED CONDUIT REVENUE BONDS.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget Change From	
							Department Estimate	Percent
4098 APPLICATION FEE								
36606 INDUSTRIAL DEV REV BOND PROGRAM	30,000		17,500					
36614 MORTGAGE HOUSING REVENUE BONDS			5,000					
36615 RENTAL HOUSING REVENUE BONDS	13,500		20,000					
Total APPLICATION FEE	43,500		42,500					
4208 SALES OF LAND FOR RESALE - PED								
36600 TAX LEVY RECEIPTS	1,579		41,655		0	0	0	0
Total SALES OF LAND FOR RESALE - PED	1,579		41,655		0	0	0	0
4331 SERVICES FOR HRA REVENUE BONDS								
36600 TAX LEVY RECEIPTS	233,706							
36606 INDUSTRIAL DEV REV BOND PROGRAM	813,099		743,473		542,519	606,468	606,468	63,949 11.8
36610 GENERAL ACCOUNTS AND SERVICES	11,000		11,000					
36614 MORTGAGE HOUSING REVENUE BONDS	145,638		147,324		142,201	42,900	42,900	-99,301 -69.8
36615 RENTAL HOUSING REVENUE BONDS	237,152		585,600		290,111	270,360	270,360	-19,751 -6.8
Total SERVICES FOR HRA REVENUE BONDS	1,440,595		1,487,397		974,831	919,728	919,728	-55,103 -5.7
4399 SERVICES N.O.C.								
36600 TAX LEVY RECEIPTS	756				50,000	0	0	-50,000 -100.0
Total SERVICES N.O.C.	756		0		50,000	0	0	-50,000 -100.0
Total FEES, SALES AND SERVICES	1,486,430	1,571,552	1,024,831	919,728	919,728	0	-105,103	-10.3

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 145 HRA GENERAL
 Fund Manager: ROBERT J HAMMER

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE THE ANNUAL HRA PROPERTY TAX LEVY, REVENUE BOND FEES, PROPERTY RENTALS, REAL ESTATE SALES, AND INVESTMENT EARNINGS. THE ANNUAL PROPERTY TAX LEVY HAS REMAINED STABLE OVER THE PAST SEVERAL YEARS. CURRENTLY AT \$0.85 MILLION. BOND FEES ARE BASED ON SCHEDULES OF ANNUAL FEES FOR HRA ISSUED CONDUIT REVENUE BONDS.

Object Code	Financing Detail	2006			2007			2008			2009			Mayor's Proposed Budget	
		2nd Prior Receipts	Last Year Revenues	Department Estimate	2007 Adopted	2008 Last Year Revenues	Department Estimate	2009 Adopted	Department Estimate	2009 Mayor's Proposed	Department Estimate	Amount	Percent		
5303 RENTS															
36600 TAX LEVY RECEIPTS		28,1,383		28,1,383											
36607 NEIGHBORHOOD ECON DEV		102,532		105,713											
Total RENTS		130,915		134,096											
Total ENTERPRISE AND UTILITY REVENUES		130,915		134,096											
6602 INTEREST ON INVESTMENTS															
36600 TAX LEVY RECEIPTS		373,609		424,559		325,000		318,000		318,000			-7,000	-2,2	
Total INTEREST ON INVESTMENTS		373,609		424,559		325,000		318,000		318,000			-7,000	-2,2	
6611 INC(DEC) FMV OF INVESTMENT															
36600 TAX LEVY RECEIPTS		2,495		111,133											
Total INC(DEC) FMV OF INVESTMENT		2,495		111,133											
6905 CONTRIB. & DONATIONS - OUTSIDE															
36610 GENERAL ACCOUNTS AND SERVICES				6,000											
Total CONTRIB. & DONATIONS - OUTSIDE		0		6,000											
Total MISCELLANEOUS REVENUE		376,104		541,692		325,000		318,000		318,000		0	-7,000	-2,2	

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 145 HRA GENERAL
 Fund Manager: ROBERT J HAMMER

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE THE ANNUAL HRA PROPERTY TAX LEVY, REVENUE BOND FEES, PROPERTY RENTALS, REAL ESTATE SALES, AND INVESTMENT EARNINGS. THE ANNUAL PROPERTY TAX LEVY HAS REMAINED STABLE OVER THE PAST SEVERAL YEARS - CURRENTLY AT \$0.85 MILLION. BOND FEES ARE BASED ON SCHEDULES OF ANNUAL FEES FOR HRA ISSUED CONDUIT REVENUE BONDS.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget	
							Department Estimate	Change From Amount Percent
7304	TRANSFER FROM DEBT SERVICE FUND							
36610	GENERAL ACCOUNTS AND SERVICES		465,989					
Total	TRANSFER FROM DEBT SERVICE FUND	0	465,989					
7306	TRANSFER FROM CAP PROJ FUND-OTHER							
36600	TAX LEVY RECEIPTS		12,000					
Total	TRANSFER FROM CAP PROJ FUND-OTHER	0	12,000					
Total	TRANSFERS	0	477,989			0	0	.0
9830	USE OF FUND BALANCE							
36600	TAX LEVY RECEIPTS		1,628,493	827,552	949,623	122,071	-678,870	-41.7
Total	USE OF FUND BALANCE		1,628,493	827,552	949,623	122,071	-678,870	-41.7
Total	FUND BALANCES		1,628,493	827,552	949,623	122,071	-678,870	-41.7
Total	HRA GENERAL	2,962,785	3,767,206	4,219,039	4,498,410	4,469,066	-29,344	250,027 5.9

**HRA GENERAL FUND
ANALYSIS OF FUND BALANCE
2006 - 2009**

	December 31		
	Actual 2006	Actual 2007	Projected 2008
			Projected 2009
Reserved for Encumbrances	95,583	60,235	0
Reserved for Debt Service - St Paul Foundation Loan	500,000	0	0
Reserved for Advance to Fund 148 for TIF Admin	516,588	628,310	948,310
Designated for HRA Activities (Bond Fees)	3,296,807	3,340,326	3,340,326
Designated for Revenue Estimate Security and Cash Flow	500,000	500,000	500,000
Designated for Next Year's Appropriation	908,063	1,628,473	1,334,563
Unreserved, Undesignated	<u>2,193,889</u>	<u>2,524,119</u>	<u>929,771</u>
TOTAL FUND BALANCE	<u><u>8,010,930</u></u>	<u><u>8,681,463</u></u>	<u><u>7,052,970</u></u>
			<u><u>6,254,762</u></u>

**HRA GENERAL FUND
SUMMARY OF OPERATIONS
2006-2009**

	Actual 2006	Actual 2007	Projected 2008	Projected 2009
FUND BALANCE, January 1	8,121,562	8,010,930	8,681,464	7,052,970

REVENUES

Property Taxes	920,206	997,821	1,191,585	2,232,585
State Market Value Homestead Credit	49,130	44,056	49,130	49,130
Intergovernmental	0	0	0	0
Conduit Revenue Bond Fees:				
Commercial / Non-profit	843,099	760,973	605,521	606,468
Homeownership Mortgage	145,638	152,324	120,079	42,900
Rental Housing	250,652	605,600	223,413	270,360
Other Fees	245,462	11,000	50,000	0
Land Sales	1,579	41,655	0	0
Fund Transfers	0	477,989	0	0
Use of Fund Balance	0	0	25,817	151,415
Property Rentals	130,915	134,096	0	0
Investment Income	376,103	541,692	325,000	318,000
Total Revenues	<u>2,962,784</u>	<u>3,767,206</u>	<u>2,590,545</u>	<u>3,670,858</u>

EXPENDITURES (See Fund Summary for detail)

EXPENDITURES (See Fund Summary for detail)	3,073,416	3,096,672	4,219,039	4,469,066
FUND BALANCE, December 31	<u>8,010,930</u>	<u>8,681,464</u>	<u>7,052,970</u>	<u>6,254,762</u>

CITY OF SAINT PAUL
Spending Plan by Division and Activity

HOUSING REDEVELOPMENT AUTHORITY
SPECIAL FUNDS

Budget Year: 2009

Fund Number: 145 HRA GENERAL
Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT

Number	Activity Title	2006		2007		2008		2009		2009		Change From Proposed
		2nd Prior Exp & ENC	Last Year Exp & ENC	Adopted Last Year Exp & ENC	Base	Department	Base	Department	Base	Department	Adopted Budget	
36600 TAX LEVY RECEIPTS				64								
36602 PED OPERATIONS		571,677	785,300	824,565	824,565	1,813,000	1,783,656	-29,344				959,091
36603 BOARD OF COMMISSIONERS		79,322	51,421	84,322	84,322	84,322	84,322					84,322
36606 INDUSTRIAL DEV REV BOND PROGR	1,434,415	1,147,116	782,987	782,987	732,760	732,760						-50,227
36607 NEIGHBORHOOD ECON DEV	6,683	294,015	352,500	352,500	212,500	212,500						-140,000
36609 HRA PROPERTY SERVICES	247,088	251,822	810,000	810,000	628,720	628,720						-181,280
36610 GENERAL ACCOUNTS AND SERVICE	445,568	523,354	490,897	490,897	517,786	517,786						26,889
36614 MORTGAGE HOUSING REVENUE BON	186,795	229,368	175,000	175,000	167,400	167,400						-7,600
36615 RENTAL HOUSING REVENUE BONDS	99,793	98,894	691,268	691,268	334,422	334,422						-356,846
36618 HOUSING DEVELOPMENT PROGRAM	2,075		7,500	7,500	7,500	7,500						
HRA TAX LEVY FUND	3,073,416	3,381,354	4,219,039	4,219,039	4,498,410	4,498,410						
Total For PLANNING & ECONOMIC DEVELOPM	3,073,416	3,381,354	4,219,039	4,219,039	4,498,410	4,498,410						
Total For 145 HRA GENERAL	3,073,416	3,381,354	4,219,039	4,219,039	4,498,410	4,498,410						
Total For SPECIAL FUNDS	3,073,416	3,381,354	4,219,039	4,219,039	4,498,410	4,498,410						

HRA DEBT SERVICE FUND

The HRA Debt Service Fund accounts for the payment of principal and interest on long-term debt issued by the HRA with financing from property tax increments, sale tax revenues and parking revenues from the City, investment income, transfers from other funds, and other sources.

FUND SPENDING SUMMARY

FUND TITLE	FUND NUMBER	DEPARTMENT			
PURPOSE OF FUND		Housing & Redevelopment Authority			
To accumulate financial resources for the payment of principal and interest on HRA long term debt (bonds and notes).					
ACTIVITY TITLE		EXPENDITURES			
	2006 ACTUAL	2007 ACTUAL	2008 BUDGET	2009 MAYOR'S PROPOSED	2009 BOARD ADOPTED
86308 New Housing & Blighted Lands T I Bonds, Series 1995	-	-	-	-	-
86308a NH&BL TIF - Return of Excess TIF to Ramsey County	3,663,887	992,819	1,000,650	1,001,462	-
86315 Riverfront T I Bonds, Series 2000D	982,403	287,115	296,378	304,128	-
86316 Riverfront T I Bonds, Series 2002C	296,932	262,908	262,908	262,907	-
86317 Spruce Tree Tax Increment Bonds, Series 1988/2003	-	-	-	-	-
86323 Sales Tax Revenue Bonds, Series 1996	4,497,545	4,494,535	4,495,135	4,493,635	-
86323a Sales Tax - Transfer to City STAR Program & RiverCentre	9,132,544	10,056,732	11,104,865	11,506,365	-
86323b Sales Tax - Transfer to City Arena Bond Debt Account	2,821,647	1,509,340	2,500,000	2,500,000	-
86326 CDBG Float Loan (Trsfir to Fund 100)	410,000	410,000	410,000	410,000	-
86327 Snelling-University T I Bonds, Series 1995/2005	582,143	573,743	573,780	567,463	-
86327a Snelling-U TIF - Return of Excess HSS TIF to Ramsey Cty	-	-	-	-	-
86333 HUD Section 108 Note, Series 1997-A	617,468	-	-	-	-
86334 Downtown Tax Increment Bonds, Series 1998	2,867,803	2,763,053	2,722,703	-	-
86334a Downtown TIF - Intrafund Transfers to 86326, 86315-6, 86343	1,991,256	1,895,539	2,118,126	965,337	-
86342 Parking Facility Lease Revenue Bonds, Series 2000	696,363	800,956	873,988	-	-
86343 Downtown Subordinated TI Revenue Note (Trsfir to Fund 149)	1,007,285	968,387	1,075,500	-	-
86344 North Quadrant T I Refunding Bonds, Series 2002	106,425	101,950	97,638	97,950	-
86348 US Bank Tax Increment Bonds, Series 2001	1,077,877	1,001,606	1,001,394	1,005,949	-
86352 Upper Landing Tax Increment Bonds, Series 2002A,B	1,321,100	1,466,528	1,578,999	1,678,644	-
86353 Drake Marble Tax Increment Bonds, Series 2002	160,487	177,287	115,560	113,130	-
86354 North Quadrant Phase II T I Bonds, Series 2002	145,248	88,750	100,600	100,815	-
86355 HUD Section 108 Note, Series 2003 A&B	419,110	2,135,310	691,470	419,321	-
86356 Gateway T I Bonds, Series 2003 / Shepard Davern T I Notes, 2006	5,076,744	298,528	494,358	494,088	-
86357 Koch Mobil Tax Increment Bonds, Series 2004/2007	88,875	188,984	165,538	165,538	-
86358 9th Street Lofts Tax Increment Bonds, Series 2004	85,106	134,106	114,174	114,102	-
86359 JJ Hill Tax Increment Bonds, Series 2004	228,750	246,750	267,063	278,407	-
86360 Neighborhood Scattered Site TIF Bonds, Series 2005	852,478	821,702	794,761	777,700	-
86361 Return of HSS Tax Increments	-	742,122	-	-	-
TOTAL	39,392,384	32,418,750	32,855,588	26,846,941	

GOVERNMENTAL FUNDS FINANCIAL SUMMARY

FUND TITLE		FUND NUMBER		DEPARTMENT			
HRA Debt Service		139		Housing & Redevelopment Auth			
		2006	2007	2008	2009	2010	
BUDGET							
Spending Budget		ACTUAL 37,399,728	ACTUAL 30,523,211	ESTIMATED* 32,855,588	REQUESTED 26,846,941	MAYOR'S PROPOSED	PROJECTED
<u>Revenues/Expenditures</u>							
Revenues							
Expenditures (enter as a negative number)							
Excess: Revenues/Expenditures							
Operating Transfer in							
Operating Transfer (Out)							
Other +(−)							
Excess of Revenues over Expenditures							
<u>Fund Balance</u>							
Beginning							
Excess: Rev./Sources Over (Exp./Uses)							
Other Changes							
Ending							
<u>Cash Position</u>							
Beginning							
Receipts							
Disbursements (enter as a negative number)							
Ending							
<u>Fund Balance Calculations</u>							
Operating Budget/Actual							
Min. Fund Bal Requirement							
Over/Under Min. Requirement							
Revenue Origin:							
Comments:							

Prepared by:

*The "Estimated" column includes the adopted budget value plus any significant changes made during the budget year that are known at the time this form is completed.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Fund: Fund Manager: 139 JEROME P FALKSEN HRA DEBT SERVICE

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 139 HRA DEBT SERVICE
 Fund Manager: JEROME P FALKSEN

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	2009 Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget	
							Department Estimate	Change From 2008 Amount Percent
86344	NORTH QUADRANT TAX INCREMENT E	-17,326	128					
86360	NEIGHBORHOOD SCATTERED SITE, TH	-1,121						
Total TAX INCREMENT - 2ND YEAR DELINQUENT		-18,447	128					
1033	TAX INCREMENT - 3RD YEAR DELINQUENT							
86344	NORTH QUADRANT TAX INCREMENT E		134					
86360	NEIGHBORHOOD SCATTERED SITE, TH	231	134					
Total TAX INCREMENT - 3RD YEAR DELINQUENT		231	134					
1034	TAX INCREMENT - 4TH YEAR DELINQUENT							
86344	NORTH QUADRANT TAX INCREMENT E		124					
86360	NEIGHBORHOOD SCATTERED SITE, TH	-38,490						
Total TAX INCREMENT - 4TH YEAR DELINQUENT		-38,490	124					
1038	MISC OTHER TAXES							
86317	SPRUCE TREE TIRB	112,400	92,229	115,300	94,000	94,000		
Total MISC OTHER TAXES		112,400	92,229	115,300	94,000	94,000		
1401	HOTEL AND MOTEL							
86334	DWNTN TI REV REFNDING BONDS, 199	220,000	220,000	0	0	0		
Total HOTEL AND MOTEL		220,000	220,000	0	0	0		
Total TAXES		10,744,185	13,156,340	10,083,533	9,151,118	9,151,118	0	-932,415 -9.2

City of Saint Paul
2009 Financing Plan by Object Code and Activity
Mayor's Proposed Budget

Fund: 139 HRA DEBT SERVICE
Fund Manager: JEROME P FALKSEN

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget	
							Change From Department Estimate	Change From 2008 Amount Percent
3446	MARKET VALUE HOMESTEAD CREDIT							
86315	RIVERFRONT TIRB 1987A	17,102	20,774	17,102	20,774	20,774		
86334	DWNTN TI REV REFNDING BONDS 199	83,783	83,351	0	0	0		
86344	NORTH QUADRANT TAX INCREMENT E	4,101	3,829					
86352	UPPER LANDING TIRB SERIES 2002	2,357	2,934					
86354	N QUADRANT PHASE II T.I.BONDSK	3,123	2,811					
86359	JUHILL TAX INCREMENT BONDS, SERI	3,1800	7,032					
86360	NEIGHBORHOOD SCATTERED SITE TI	18,533	18,811					
Total MARKET VALUE HOMESTEAD CREDIT		132,799	139,542	17,102	20,774	20,774		
Total INTERGOVERNMENTAL REVENUE		132,799	139,542	17,102	20,774	20,774		
4299	SALES N.O.C.							
86334	DWNTN TI REV REFNDING BONDS 199		12,871					
Total SALES N.O.C.		0	12,871					
Total FEES, SALES AND SERVICES		0	12,871			0	0	.0

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 139 HRA DEBT SERVICE
 Fund Manager: JEROME P FALKSEN

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget Change From	
							Department Estimate	Amount
								Percent
6206	PROCEEDS FR ADV REFNDING BONDS							
86357	KOCH MOBIL TAX INCREMENT BONDS	3,895,000	0	0	0	0		0
Total	PROCEEDS FR ADV REFNDING BONDS	0	3,895,000	0	0	0		0
6208	PROCEEDS FROM NOTE ISSUANCE							
86356	GATEWAY TAX INCREMENT BONDS, S	4,820,000						
Total	PROCEEDS FROM NOTE ISSUANCE	4,320,000	0					
6212								
86357	KOCH MOBIL TAX INCREMENT BONDS		44,831					
Total		0	44,831					
6602	INTEREST ON INVESTMENTS							
86315	RIVERFRONT TIRB 1987A	5,539	17,913					
86316	RIVERFRONT TIRB 1987B	1,454	-11,381					
86317	SPRUCE TREE TIRB	48,852	72,354	76,000	70,000	70,000		
86323	SALES TAX REVENUE BONDS	109,607	122,831	0	0	0		-6,000
86327	MIDWAY MKTPLACE BONDS, SERIES	86,903	92,426	96,000	90,000	90,000		-6,000
86334	DWNTWN TIR REV REFNDING BONDS, 199	103,000	242,654	46,377	0	0		-6,3
86342	PARKING FACILITY LEASE REV BOND	31,348	18,240	0	16,000	16,000		-46,377
86343	DOWNTOWN SUBORDINATED REVEN	9,496	42					-100,0
86344	NORTH QUADRANT TAX INCREMENT E	186	879	3,000	1,000	1,000		16,000
86348	US BANK TIF BONDS, SERIES 2001	59,924	70,163	56,000	65,000	65,000		-2,000
86352	UPPER LANDING TIRB, SERIES 2002	205,042	106,811	60,000	95,000	95,000		9,000
86353	DRAKE MARBLE-TIRB, SERIES 2002	1,044	1,514	4,000	1,000	1,000		3,5,000
86354	N. QUADRANT PHASE II T.I.BONDSK	89	602	3,000	500	500		-3,000
86355	HUD SECTION 108 NOTE, SERIES 200	34,953	27,207					-75,0
86356	GATEWAY TAX INCREMENT BONDS, S	4,853	5,75	0	5,000	5,000		-2,500
86357	KOCH MOBIL TAX INCREMENT BONDS	4,465	2,033	4,000	2,000	2,000		-50,0
86358	9TH STREET LOFTS TAX INCREMENT I	887	780					
86359	JU HILL TAX INCREMENT BONDS, SERI	5,590	18,354	16,000	16,000	16,000		

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Fund: 139 HRA DEBT SERVICE
Fund Manager: JEROME P FALKSEN

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

Object Code	Financing Detail	2009 Mayor's Proposed Budget						
		2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	2009 Department Estimate	2009 Mayor's Proposed	Department Estimate	Amount Change From 2008 Percent
86360	NEIGHBORHOOD SCATTERED SITE TI	38,482	114,040	80,000	100,000	100,000	20,000	25.0
	Total INTEREST ON INVESTMENTS	751,714	903,217	444,377	461,500	461,500	17,123	3.9
6604	INTEREST ON ADVANCE OR LOAN							
86355	HUD SECTION 108 NOTE, SERIES 200	419,110	419,321	691,470	419,321	419,321	-272,149	-39.4
	Total INTEREST ON ADVANCE OR LOAN	419,110	419,321	691,470	419,321	419,321	-272,149	-39.4
6611	INC(DEC) FMV OF INVESTMENT							
86315	RIVERFRONT TIRB 1987A	98	5,204					
86316	RIVERFRONT TIRB 1987B	6	-495					
86317	SPRUCE TREE TIRB	3,817	18,285					
86327	MIDWAY MKTPPLACE BONDS, SERIES	363	18,281					
86334	DWNTWN TIRE REV. REFUNDING BONDS, 199	2,094	49,977					
86342	PARKING FACILITY LEASE REV. BOND	4,781	-6,512					
86343	DOWNTOWN SUBORDINATED REVENUE	7	236					
86344	NORTH QUADRANT TAX INCREMENT E	-64	125					
86348	US BANK TIF BONDS, SERIES 2001	-15,745	-26,124					
86352	UPPER LANDING TIRB SERIES 2002	-4,539	5,597					
86353	DRAKE MARBLE TIRB, SERIES 2002	-107	170					
86354	N. QUADRANT PHASE II T.I. BONDSK	-56	136					
86355	HUD SECTION 108 NOTE, SERIES 200	4,099	6,297					
86356	GATEWAY TAX INCREMENT BONDS, S	14	877					
86357	KOCH MOBIL TAX INCREMENT BONDS	19	812					
86358	9TH STREET LOFTS TAX INCREMENT I	4	157					
86359	JJ HILL TAX INCREMENT BONDS, SERI	-215	326					
86360	NEIGHBORHOOD SCATTERED SITE, TI	-5,302	8,380					
	Total INC(DEC) FMV OF INVESTMENT	-10,726	80,329					
6601	RENTS							
86342	PARKING FACILITY LEASE REV BOND	657,928	758,559	936,487	1,027,838	1,027,838	91,351	9.8

City of Saint Paul**2009 Financing Plan by Object Code and Activity****Mayor's Proposed Budget**

Fund: 139 HRA DEBT SERVICE
 Fund Manager: JEROME P FALKSEN

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

Object Code	Financing Detail	2006		2007		2008		2009		Change From 2008 Amount Percent	2009 Mayor's Proposed Budget
		2nd Prior Receipts	Last Year Revenues	Adopted	Department Estimate	Department Estimate	Mayor's Proposed				
Total RENTS		657,928	758,559	936,487	1,027,838	1,027,838				91,351	9.8
6905 CONTRIB. & DONATIONS - OUTSIDE											
86352 UPPER LANDING TIRB SERIES 2002		498,044	696,192								
Total CONTRIB. & DONATIONS - OUTSIDE		498,044	696,192								
6927 OTHER AGENCY SHARE OF COST											
86324 DWNTN TIRE REFNDNG BONDS 199		100,000	100,000								
Total OTHER AGENCY SHARE OF COST		100,000	100,000								
Total MISCELLANEOUS REVENUE		7,236,070	6,897,449	2,072,334	1,908,659	1,908,659	0	-163,675	-7.9		

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: Fund Manager: 139 JEROME P FALKSEN HRA DEBT SERVICE

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

City of Saint Paul**2009 Financing Plan by Object Code and Activity****Mayor's Proposed Budget**

Fund: 139 HRA DEBT SERVICE
 Fund Manager: JEROME P FALKSEN

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

Object Code	Financing Detail	2006		2007		2008		2009		Department Estimate	Mayor's Proposed	Change From	2009 Mayor's Proposed Budget
		2nd Prior Receipts	Last Year Revenues	Adopted	Department Estimate	2009	Mayo's Proposed	Department Estimate	Amount				
86316	RIVERFRONT TIRB 1987B	517,622	632,626	367,968	367,968	367,968	367,968	367,968	0	0	0	-264,658	-41.8
86326	CDBG FLOAT NOTE	410,000	410,000	410,000	410,000	410,000	410,000	410,000	0	0	0	-410,000	-100.0
86343	DOWNTOWN SUBORDINATED REVENUE	1,095,941	967,917	3,517,783	0	0	0	0	0	0	0	-3,517,783	-100.0
Total TRANSFER IN - INTRAFUND - OTHER		1,992,655	1,898,337	4,560,409	367,968	367,968	367,968	367,968	0	0	0	-4,192,441	-91.9
Total TRANSFERS		22,211,007	19,755,428	22,831,938	18,987,487	18,987,487	18,987,487	18,987,487	0	0	0	-3,844,451	-16.8

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 139 HRA DEBT SERVICE
 Fund Manager: JEROME P FALKSEN

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES TO FINANCE HRA DEBT PAYMENTS ARE PROPERTY TAX INCREMENTS (INCLUDING INCREMENTS TRANSFERRED FROM THE HRA TAX INCREMENT CAPITAL PROJECTS FUND), THE 0.5% CITY SALES TAX TRANSFERRED FROM THE CITY, LEASE PAYMENTS FROM THE CITY, AND INVESTMENT EARNINGS.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget Change From		
							Department Estimate	Amount Percent	
							2008	2009	
9830 USE OF FUND BALANCE									
86315 RIVERFRONT TIRB 1987A			188,076	0	0	0	-188,076	-100.0	
86334 DWNNTN TIRE REFNDNG BONDS 199			6,511,605	0	0	0	-6,511,605	-100.0	
86352 UPPER LANDING TIRB SERIES 2002			524,646	209,885	209,885	0	-314,761	-60.0	
86357 KOCH MOBIL TAX INCREMENT BONDS				71.0	0	0	-71.0	-100.0	
86359 JU HILL TAX INCREMENT BONDS, SERI				51,211	0	0	-51,211	-100.0	
Total USE OF FUND BALANCE			7,276,248	209,885	209,885	0	-7,066,363	-97.1	
9831 CONTRIBUTION TO FUND BALANCE									
86315 RIVERFRONT TIRB 1987A			0	-8	-8	0	-8	-8	
86316 RIVERFRONT TIRB 1987B			-336,248	-63,840	-63,840	*	-272,408	-81.0	
86317 SPRUCE TREE TIRB			-218,319	-237,122	-237,122	-	-18,803	8.6	
86327 MIDWAY MKTPLACE BONDS, SERIES			-888,857	-952,268	-952,268	-	-63,411	7.1	
86342 PARKING FACILITY LEASE REV BOND			-62,499	-78,501	-78,501	-	-16,002	25.6	
86344 NORTH QUADRANT TAX INCREMENT E			-13,916	-31,656	-31,656	-	-17,680	126.5	
86348 US BANK TIF BONDS, SERIES 2001			-40,741	-236,539	-236,539	-	-195,798	480.6	
86353 DRAKE MARBLE TIRB SERIES 2002			-6,9,033	-94,882	-94,882	-	-25,849	37.4	
86354 N QUADRANT PHASE II TIF BONDSK			-16,747	-22,194	-22,194	-	-5,447	32.5	
86357 KOCH MOBIL TAX INCREMENT BONDS				-76,851	-76,851	-	-76,851	-	
86358 9TH STREET LOFTS TAX INCREMENT I				-5,417	-5,417	-	-5,417	-	
86359 JU HILL TAX INCREMENT BONDS, SERI			0	-21,035	-21,035	-	-21,035	-	
86360 NEIGHBORHOOD SCATTERED SITE TIF			-1,215,012	-1,610,669	-1,610,669	-	-395,657	32.6	
Total CONTRIBUTION TO FUND BALANCE			-2,861,432	-3,430,982	-3,430,982	-	-569,550	19.9	
Total FUND BALANCES			4,414,816	-3,221,097	-3,221,097	0	-7,635,913	-173.0	
Total HRA DEBT SERVICE			40,324,061	39,961,630	39,419,723	26,846,941	0	-12,572,782	-31.9

HRA DEBT SERVICE FUND (139)

FINANCING SOURCES
PROJECTIONS - 2009

Activity	Tax Increments 10XX	Developer Shortfall Payments 1038	Hotel/Motel Taxes 1401	Market Value Honestead Credit 3446	Loan Payments 6604	Intergovern from City 73XX	Investment Earnings 6602	Bond Proceeds 6206	Transfers From Other Funds, Activities 73XX	Use of (Contrib to) Fund Balance 9830/9831	TOTALS
86315 Riverfront TI Bonds, Series 2000	980,696			20,774						(8)	1,001,462
86316 Riverfront TI Bonds, Series 2002										(63,840)	304,128
86317 Spruce Tree TI Bonds	336,029	94,000								(237,122)	262,907
86323 Sales Tax Revenue Bonds, Series 1996											18,500,000
86326 CDBG Float Note											
86327 Snelling-University TI Bonds	1,429,731										
86334 Downtown TI Bonds											
86342 Parking Facility Lease Revenue Bonds											
86343 Downtown Subordinated TI Note											
86344 North Quadrant TI Bonds	128,506										
86348 US Bank Tax Increment Bonds	1,177,488										
86352 Upper Landing TI Bonds	1,373,759										
86353 Drake Marble TI Bonds	207,012										
86354 North Quadrant Phase II TI Bonds	122,509										
86355 HUD Section 108 Note, Series 2003											
86356 Shepard Tavern Tax Increment Note	489,988										
86357 Koch Mobil Tax Increment Bonds	240,389										
86358 9th Street Lofts Tax Increment Bonds											
86359 JJ Hill Tax Increment Bonds	283,442										
86360 Neighborhood Scattered Site TIF Bonds	2,288,369										
TOTALS	\$ 9,057,118	\$ 94,000	\$ -	\$ 20,774	\$ 419,321	\$ 17,027,838	\$ 461,500	\$ -	\$ 2,987,487	\$ (3,221,097)	\$ 26,846,941

**HRA DEBT SERVICE FUND
ANALYSIS OF FUND BALANCE
2005 - 2008**

		Actual 12/31/06	Actual 12/31/07	Projected 12/31/08	Projected 12/31/09
RESERVED FOR DEBT SERVICE:					
86308	New Housing and Blighted Lands T I Bonds, Series 1995	\$ (3,708)	\$ (1,072)	\$ (1,072)	\$ (1,072)
86315	Riverfront Tax Increment Bonds, Series 2000	781,060	609,084	421,008	421,016
86316	Riverfront Tax Increment Bonds, Series 2002	13,351	231,982	568,230	632,070
86317	Spruce Tree Tax Increment Bonds, Series 2003	1,615,047	1,825,738	2,044,057	2,281,179
86323	Sales Tax Revenue Bonds, Series 1996	1,857,172	2,313,050	2,313,050	2,313,050
86327	Snelling-University Tax Increment Bonds, Series 2005	2,085,472	2,713,534	3,602,391	4,554,659
86333	HUD Section 108 Note, Series 1997	-	-	-	-
86334	Downtown Tax Increment Bonds, Series 1998	5,613,532	6,948,793	4,929,091	4,929,091
83342	Parking Facility Lease Revenue Bonds	737,865	707,195	769,694	848,195
86343	Downtown Subordinated TI Revenue Note	217	25	25	25
86344	North Quadrant Tax Increment Refunding Bonds	60,200	68,268	82,244	113,900
86348	US Bank Tax Increment Bonds, Series 2001	1,537,873	1,571,361	1,612,102	1,848,641
86352	Upper Landing Tax Increment Bonds, Series 2002	2,114,661	2,506,105	1,981,459	1,771,574
86353	Drake Marble Tax Increment Bonds, Series 2002	86,541	91,531	160,564	255,446
86354	North Quadrant Phase II Tax Increment Bonds	52,545	75,965	92,712	114,906
86355	HUD Section 108 Note, Series 2003	1,014,868	582,932	582,932	582,932
86356	Gateway Tax Increment Bonds, Series 2003	95,695	298,156	298,156	298,156
86357	Koch Mobil Tax Increment Bonds, Series 2004	50,523	100,337	99,627	176,478
86358	9th Street Lofts Tax Increment Bonds, Series 2004	72,713	64,783	64,783	64,783
86359	JJ Hill Tax Increment Bonds, Series 2004	529,924	502,205	450,994	472,029
86360	Neighborhood Scattered Site TIF Bonds, Series 2005	2,144,531	3,315,138	4,530,150	6,140,819
TOTAL FUND BALANCE					
		\$ 20,460,082	\$ 24,525,110	\$ 24,602,197	\$ 27,817,877

Note: All parking bonds were transferred to the HRA Parking Enterprise Fund (119) in 2002.

HRA DEBT SERVICE FUND
ANALYSIS OF PROJECTED FINANCIAL OPERATIONS
2008 - 2009

Activity Code	Debt	Actual		Revenues and Other Sources		Debt Spending		Projected		Projected Fund Balance 12/31/2009
		Debt	Fund Balance 12/31/07	Revenues and Other Sources 2008	Debt Spending 2008	Fund Balance 12/31/2008	Revenues and Other Sources 2009	Debt Spending 2009		
86308	New Hous and Blight Lands T I Bonds, Series 1995	\$ (1,072)	\$ -	\$ -	\$ -	\$ (1,072)	\$ -	\$ -	\$ (1,072)	\$ (1,072)
86315	Riverfront T I Bonds, Series 2000D	609,084	812,574	1,000,650	421,008	1,001,470	1,001,462	1,001,462	421,016	421,016
86316	Riverfront T I Bonds, Series 2002C	231,982	632,626	296,378	568,230	367,968	304,128	304,128	632,070	632,070
86317	Spruce Tree Tax Increment Bonds, Series 1988/2003	1,825,738	481,227	262,908	2,044,057	500,029	262,907	262,907	2,281,179	2,281,179
86323	Sales Tax Revenue Bonds, Series 1996	2,313,050	17,700,000	17,700,000	2,313,050	18,500,000	18,500,000	18,500,000	2,313,050	2,313,050
86326	CDBG Float Loan	-	410,000	410,000	-	-	-	-	-	-
86327	Snelling-University T I Bonds, Series 2005	2,713,534	1,462,637	573,780	3,602,391	1,519,731	567,463	567,463	4,554,659	4,554,659
86334	Downtown T I Refunding Bonds, Series 1998	6,948,793	2,821,127	4,840,829	4,929,091	4,929,091	-	-	4,929,091	4,929,091
86342	Parking Facility Lease Revenue Bonds, Series 2000	707,195	936,487	873,988	769,694	1,043,838	965,337	965,337	848,195	848,195
86343	Downtown Subordinated TI Revenue Note	25	1,075,500	1,075,500	25	25	-	-	25	25
86344	North Quadrant Tax Increment Bonds, Series 2000	68,268	111,614	97,638	82,244	129,606	97,950	97,950	113,900	113,900
86348	US Bank Tax Increment Bonds, Series 2001	1,571,361	1,042,135	1,001,394	1,612,102	1,242,488	1,005,949	1,005,949	1,848,641	1,848,641
86352	Upper Landing T I Bonds, Series 2002A,B	2,506,105	1,054,353	1,578,999	1,981,459	1,468,759	1,678,644	1,678,644	1,771,574	1,771,574
86353	Drake Marble Tax Increment Bonds, Series 2002	91,531	184,593	15,560	160,564	208,012	113,130	113,130	255,446	255,446
86354	North Quadrant Phase II T I Bonds, Series 2002	75,965	117,347	100,600	92,712	123,009	100,815	100,815	114,906	114,906
86355	HUD Section 108 Note, Series 2003	582,932	691,470	691,470	582,932	419,321	419,321	419,321	582,932	582,932
86356	Shepard Davern Tax Increment Note, Series 2006	298,156	494,358	494,358	298,156	494,088	494,088	494,088	298,156	298,156
86357	Koch Mobil Tax Increment Bonds, Series 2007	100,337	164,828	165,538	99,627	242,389	165,538	165,538	176,478	176,478
86358	9th Street Lofts Tax increment Bonds, Series 2004	64,783	114,174	114,174	64,783	114,102	114,102	114,102	64,783	64,783
86359	JJ Hill Tax Increment Bonds, Series 2004	502,205	215,852	267,063	450,994	299,442	278,407	278,407	472,029	472,029
86360	Neighborhood Scattered Site TIF Bonds, Series 2005	3,315,138	2,009,773	794,761	4,530,150	2,388,369	777,700	777,700	6,140,819	6,140,819
TOTAL HRA DEBT SERVICE FUND		\$ 24,525,110	\$ 32,532,675	\$ 32,455,588	\$ 24,602,197	\$ 30,062,621	\$ 26,846,941	\$ 26,846,941	\$ 27,817,877	\$ 27,817,877

CITY OF SAINT PAUL
Spending Plan by Division and Activity
HOUSING REDEVELOPMENT AUTHORITY
DEBT SERVICE

Budget Year: 2009

Fund Number: 139 HRA DEBT SERVICE
 Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT

Number	Activity Title	2006		2007		2008		2009		2009		Change From Proposed
		2nd Prior Exp & ENC	Last Year Exp & ENC	2007 Last Year Exp & ENC	2008 Adopted Exp & ENC	2009 Base	Department	Mayor's Proposed	Department	Mayor's Proposed	Department	Adopted Budget
86308	NW HSING & BLTD LANDS-T.I.R.B. DF	3,663,887		992,819	1,000,650	1,000,650	1,001,462	1,001,462				812
86315	RIVERFRONT TIRB 1987A	982,403		287,115	296,378	296,378	304,128	304,128				7,750
86316	RIVERFRONT TIRB 1987B	296,933		262,908	262,908	262,908	262,907	262,907				-1
86317	SPRUCE TREE TIRB			16,451,736	16,060,607	18,100,000	18,500,000	18,500,000				400,000
86323	SALES TAX REVENUE BONDS											
86324	UNITED / CHILDREN'S NOTE											
86325	SELBY WESTERN JUDGMENT NOTE											
86326	CDBG FLOAT NOTE	410,000		410,000	410,000	410,000						-410,000
86327	MIDWAY MRKTPLACE BONDS. SERIE	582,143		573,743	573,780	573,780	567,463	567,463				-6,317
86333	HUD SECTION 108 LOAN	617,468										
86334	DWNTN TIREV REFUNDING BONDS 19	4,059,059		4,658,592	8,962,681	8,962,681						-8,962,681
86340	DISTRICT ENERGY LOAN SALES PRO											
86342	PARKING FACILITY LEASE REV BON	696,363		800,956	873,988	873,988	965,337	965,337				91,349
86343	DOWNTOWN SUBORDINATED REVEN	1,007,285		968,387	3,517,783	3,517,783						-3,217,783
86344	NORTH QUADRANT TAX INCREMENT	106,425		101,950	97,638	97,638	97,950	97,950				312
86345	CENTRAL LIBRARY REN LEASE REV.											
86348	US BANK TIF BONDS, SERIES 2001	1,077,877		1,001,606	1,001,394	1,001,394	1,005,949	1,005,949				4,555
86355	HUD SECTION 108 NOTE, SERIES 2003	419,110		2,135,310	691,470	691,470	419,321	419,321				-272,149
86356	GATEWAY TAX INCREMENT BONDS,	5,076,744		298,528	494,358	494,358	494,088	494,088				-270
86357	KOCH MOBIL TAX INCREMENT BONI	88,875		4,083,984	165,538	165,538	165,538	165,538				
86358	9TH STREET LOFTS TAX INCREMENT	85,106		134,106	114,174	114,174	114,102	114,102				-72
86359	JJ HILL TAX INCREMENT BONDS, SER	228,750		246,750	267,063	267,063	278,407	278,407				11,344
86360	NEIGHBORHOOD SCATTERED SITE T	852,478		821,702	794,761	794,761	777,700	777,700				-17,061
	7TH PLACE REDEVELOP PROJ DEBT SERV	37,765,549		33,839,063	37,624,564	37,624,564	24,954,352	24,954,352				*****
86352	UPPER LANDING TIRB SERIES 2002	1,321,100		1,466,528	1,578,999	1,578,999	1,678,644	1,678,644				99,645
86353	DRAKE MARBLE-TIRB, SERIES 2002	160,487		177,287	115,560	115,560	113,130	113,130				-2,430
86354	N.QUADRANT PHASE II T.I.BONDSK	145,248		88,750	100,600	100,600	100,815	100,815				215
P D C I B ACTIVITIES		1,626,835		1,732,565	1,795,159	1,795,159	1,892,589	1,892,589				
Total For PLANNING & ECONOMIC DEVELOPM		39,392,383		35,571,628	39,419,723	39,419,723	26,846,941	26,846,941				*****
Total For 139 HRA DEBT SERVICE		39,392,383		35,571,628	39,419,723	39,419,723	26,846,941	26,846,941				*****

ACTIVITY PERFORMANCE PLAN

Committed to by Activity Manager

ACTIVITY	ACTIVITY NUMBER	DEPARTMENT	DIVISION OR FUND		FISCAL YEAR 2009 Estimated
			2008 Actual	2009 Estimated	
Ongoing Program Objectives and 2009 Project Objectives	Ongoing Program Performance Indicators	2006 Actual	2007 Actual	2008 Estimated	2009 Estimated
The HRA Debt Service Fund accumulates financial resources for the payment of principal and interest on HRA governmental long-term debt. HRA governmental long-term debt includes tax increment bonds (both City issued G. O. bonds and HRA issued revenue bonds), sales tax revenue bonds, lease revenue bonds, and development notes. The parking bonds are maintained in the HRA Parking Enterprise Fund and the Housing 5000 Land Assembly Bonds are maintained in the HRA Loan Enterprise Fund #117.	Governmental long-term debt outstanding at December 31: (does not include parking bonds or land assembly bonds):	\$69,420,923 Tax Increment Bonds Sales Tax Bonds, Series 1996 Lease Revenue Bonds Development Notes Total 137,225,542	\$64,573,740 43,585,000 6,570,000 17,649,619 128,364,212	\$59,322,560 40,685,000 5,620,000 15,460,472 117,195,742	\$55,022,669 39,080,000 4,970,000 11,568,182 110,640,851
1. Make principal and interest payments on HRA governmental long-term debt in accordance with the debt schedules. 2. Accumulate resources for future debt payments in accordance with the bond indentures and note documents. 3. Prepare and submit reports as required by the bond indentures and note documents.	New Debt Issued: Tax Increment Bonds Sales Tax Bonds, Series 1996 Lease Revenue Bonds Development Notes Total 4,820,000 4,820,000	3,895,000 0	3,895,000 0	3,895,000 0	3,895,000 0
	Annual debt payments: Principal Interest Total 12,761,672 8,652,207 21,413,879	12,756,330 8,709,158 21,465,488	11,168,470 7,833,327 19,001,797	6,554,891 6,730,013 13,284,904	6,554,891 6,730,013 13,284,904
	Total fund Balance - Fund 139 at December 31	20,460,082	24,525,110	24,602,197	27,817,877
	Ratio of fund balance to total debt	14.91%	19.11%	20.99%	25.14%
	Significant Changes (Spending & Staffing)				
	Comments:				

HRA FEDERAL & STATE PROGRAMS SPECIAL REVENUE FUND

The HRA Federal & State Programs Special Revenue Fund accounts for intergovernmental revenues provided by the U.S. Department of Housing & Urban Development and the State of Minnesota for expenditure for housing programs.

GOVERNMENTAL FUNDS FINANCIAL SUMMARY

FUND TITLE HRA Federal and State Grant Program	FUND NUMBER 103	DEPARTMENT Housing & Redevelopment Authority					
		2006	2007	2008	2009		2010
BUDGET	Spending Budget	ACTUAL	ACTUAL	ESTIMATED*	REQUESTED	MAJOR'S PROPOSED	PROJECTED
Revenues/Expenditures							
Revenues							
Expenditures (enter as a negative number)							
Excess: Revenues/Expenditures							
Operating Transfer in							
Operating Transfer (Out)							
Other +(/-)							
Excess of Revenues over Expenditures							
Fund Balance							
Beginning							
Excess: Rev./Sources Over (Exp./Uses)							
Other Changes							
Ending							
Cash Position							
Beginning	635,276	1,304,423	404,307	588,821	588,821	588,821	
Receipts	2,684,913	2,862,261	3,109,222	2,322,000	-	10,100,000	
Disbursements (enter as a negative number)	(2,015,766)	(3,762,377)	(2,924,708)	(2,322,000)	-	(10,100,000)	
Ending	1,304,423	404,307	588,821	588,821	588,821	588,821	
Fund Balance Calculations							
Operating Budget/Actual							
Min. Fund Bal Requirement							
Over/(Under) Min. Requirement							
Revenue Origin:	Revenue includes Federal Grants for HOME and ADDI Programs and State Grant (MHFA) for the Deferred Loan Program						
Comments:	The HRA Federal and State Program Fund is a multi-year budgeted fund. Any unexpended balance of awards are carried forward to the following year until the grant funds are fully expended or the time limit on the grant has expired. This fund is strictly on a reimbursement basis therefore, will not have a fund balance.						

Prepared by: Joan Rutten

*The "Estimated" column includes the adopted budget value plus any significant changes made during the budget year that are known at the time this form is completed.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 103 HRA FEDERAL AND STATE PROGRAMS
 Fund Manager: RONALD C ROSS

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

HOME PROGRAM: THE CITY OF SAINT PAUL HAS RECEIVED A HOME GRANT FROM HUD EVERY YEAR SINCE 1992. THE ESTIMATED GRANT AMOUNT IS BASED ON THE PRIOR YEAR'S GRANT AMOUNT RECEIVED. MHFA GRANT PROGRAM: THE HRA PROCESSES LOANS FOR REHABILITATION WORK AND GETS REIMBURSED BY MHFA. THE ESTIMATED AMOUNTS ARE BASED ON THE NUMBER AND AMOUNT OF LOANS EXPECTED TO BE ISSUED.

Object Code	Financing Detail	2006 2nd Prior Receipts			2007 Last Year Revenues			2008 Adopted			2009 Department Estimate			2009 Mayor's Proposed			2009 Mayor's Proposed Budget Change From		
		2006	2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	Department Estimate	2009 Mayor's Proposed	Department Estimate	Amount	Percent	2008	2009	Change	Department	Estimate	Amount	Percent
3099 OTHER FED DIRECT GRANTS-IN-AID																			
37001 HOME CITYWIDE SINGLE FAMILY REH	8,951,960		4,611,771		2,500,000		2,100,000		2,100,000		-400,000	-16.0							
37003 HOME COMMUNITY HOUSING DEV OR	197,665		241,348																
37004 HOME - ADMINISTRATION	111,038		162,227																
37005 HOME PROGRAM INCOME	1,000		36,641																
37006 ADDI GRANT FROM HUD	108,400		56,000		43,160		17,500		17,500		-25,660	-59.5							
Total OTHER FED DIRECT GRANTS-IN-AID	1,314,063		957,987		2,543,160		2,117,500		2,117,500		-425,660	-16.7							
3301 FED GRANT-COUNTY ADMINISTR																			
38107 RAMSEY, CITY, SINGLE FAMILY REHAB	26,750		3,205																
Total FED GRANT-COUNTY ADMINISTR	26,750		3,205																
3418 MINN HOUSING FINANCE AGENCY-LOANS																			
38101 THE GREAT MN FIX-UP FUND	419,352		445,464		0		0		0		0	0							
Total MINN HOUSING FINANCE AGENCY-LOANS	419,352		445,464		0		0		0		0	0							
Total INTERGOVERNMENTAL REVENUE	1,760,165		1,406,656		2,543,160		2,117,500		2,117,500		0	0	-425,660	-16.7					
4096 LOAN ORIGINATION FEE																			
38104 MHFA LOAN ADMINISTRATION	11,700		8,300		22,000		4,500		4,500		-17,500	-79.5							
Total LOAN ORIGINATION FEE	11,700		8,300		22,000		4,500		4,500		-17,500	-79.5							
4301 NORMAL ACTIVITY SERVICES																			
38104 MHFA LOAN ADMINISTRATION	15,354		14,300																
Total NORMAL ACTIVITY SERVICES	15,354		14,300																
Total FEES, SALES AND SERVICES	27,054		22,600		22,000		4,500		4,500		0	0	-17,500	-79.5					

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 103 HRA FEDERAL AND STATE PROGRAMS
 Fund Manager: RONALD C ROSS

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

HOME PROGRAM: THE CITY OF SAINT PAUL HAS RECEIVED A HOME GRANT FROM HUD EVERY YEAR SINCE 1992. THE ESTIMATED GRANT AMOUNT IS BASED ON THE PRIOR YEAR'S GRANT AMOUNT RECEIVED. MHFA GRANT PROGRAM: THE HRA PROCESSES LOANS FOR REHABILITATION WORK AND GETS REIMBURSED BY MHFA. THE ESTIMATED AMOUNTS ARE BASED ON THE NUMBER AND AMOUNT OF LOANS EXPECTED TO BE ISSUED.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	2009 Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget Change From	
							Department Estimate	Percent
6604	INTEREST ON ADVANCE OR LOAN							
37001	HOME CITYWIDE SINGLE FAMILY REH	13,412	30,666					
Total	INTEREST ON ADVANCE OR LOAN	13,412	30,666					
6920	REFUNDS - UNUSED LOANS							
37001	HOME CITYWIDE SINGLE FAMILY REH	124,504	61,009					
Total	REFUNDS - UNUSED LOANS	124,504	61,009					
6922	REPAYMENT OF ADVANCE OR LOAN							
37001	HOME CITYWIDE SINGLE FAMILY REH	371,313	200,000	200,000	200,000	200,000		
Total	REPAYMENT OF ADVANCE OR LOAN	0	371,313	200,000	200,000	200,000		
Total	MISCELLANEOUS REVENUE	137,916	462,988	200,000	200,000	200,000	0	0
7302	TRANSFER FROM ENTERPRISE FUND							
38101	THE GREAT MN FIX-UP FUND	82,343	84,427					
Total	TRANSFER FROM ENTERPRISE FUND	82,343	84,427					
Total	TRANSFERS	82,343	84,427				0	0
Total	HRA FEDERAL AND STATE PROGRAMS	2,007,478	1,976,671	2,765,160	2,322,000	2,322,000	0	-443,160 -16.0

CITY OF SAINT PAUL
Spending Plan by Division and Activity
HOUSING REDEVELOPMENT AUTHORITY
SPECIAL FUNDS

Budget Year: 2009

Fund Number: 103 HRA FEDERAL AND STATE PROGRAMS

Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT

Number	Activity Title	2006		2007		2008		2009		2009	
		2nd Prior Exp & ENC	Last Year Exp & ENC	Adopted	Base	Department	Mayor's Proposed	Department	Change From Adopted Budget	Department	Change From Adopted Budget
37001	HOME CITYWIDE SINGLE FAMILY RE	3,074,888	1,030,245	2,700,000	2,700,000	2,300,000	2,300,000		-400,000		
37003	HOME COMMUNITY HOUSING DEVO	197,665	241,348								
37004	HOME - ADMINISTRATION	111,038	162,227								
37005	HOME PROGRAM INCOME	1,000	36,641								
37006	ADDI GRANT FROM HUD	108,400	56,000	43,160	43,160	17,500	17,500		-25,660		
38101	THE GREAT MN FIX-UP FUND	501,695	529,891								
38104	MHFA LOAN ADMINISTRATION	27,054	22,600	22,000	22,000	4,500	4,500		-17,500		
38105	MHFA DEFERRED LOAN PROG III										
38107	RAMSEY CITY SINGLE FAMILY REHA	26,750	3,205								
38110	NEDA COMMUNITY FIX UP PROGRAM										
	OWNER OCCUPIED HOUSING	4,048,490	2,082,157	2,765,160	2,765,160	2,322,000	2,322,000		-443,160		
Total For	PLANNING & ECONOMIC DEVELOPM	4,048,490	2,082,157	2,765,160	2,765,160	2,322,000	2,322,000		-443,160		
Total For 103	HRA FEDERAL AND STATE PRO	4,048,490	2,082,157	2,765,160	2,765,160	2,322,000	2,322,000		-443,160		
Total For	SPECIAL FUNDS	4,048,490	2,082,157	2,765,160	2,765,160	2,322,000	2,322,000		-443,160		

ACTIVITY PERFORMANCE PLAN

ACTIVITY HOME Program
ACTIVITY # 37001-37006

Committed to by Activity Manager

Project Objectives

1. Provide Long-term affordable housing opportunities to residents of the city through housing rehabilitation assistance.
2. To partner with neighborhood -based nonprofit organizations in the provision of low-and moderate-income housing opportunities.
3. To utilize the HOME program funds in accordance with the federal regulations.

HOME PROGRAM AWARDS (ACTUAL)

	Budget Cumulative 1992-2008	Expended Through 2007 Actual	Unexpended Balance 2008 (Includes ENC)	2009 Awards Estimated
Sources				
HOME Grant	37,153,630	28,747,689	8,405,941	2,100,000
ADDI Grant	470,479	244,400	226,079	17,500
Program Income	2,739,166	2,231,575	507,591	200,000
Total	<u>40,363,275</u>	<u>31,223,664</u>	<u>9,139,611</u>	<u>2,317,500</u>
Programs				
37001 Single Family Rehab	5,351,650	5,098,337	253,313	
37001/37005 Single Family-Outside CHDO	17,612,625	17,194,622	418,003	
37001 Unspecified-Non CHDO	4,856,074		4,856,074	
37002 Rental Housing	2,169,000	2,169,000		
37003 CHDO Administration	525,950	513,290	12,660	
37003 CHDO Project	5,533,192	4,242,431	1,290,761	
37003 CHDO Unspecified	350,000		350,000	
37004 Project Administration	3,494,305	3,126,559	367,746	
37006 ADDI Program	470,479	244,400	226,079	
Total	<u>40,363,275</u>	<u>32,588,639</u>	<u>7,774,636</u>	<u>2,317,500</u>

AMERICAN DREAM DOWN PAYMENT INITIATIVE PROGRAM

	APPROVED GRANT	AMOUNT EXPENDED	UNEXPENDED BALANCE
YEAR			
2004-2005	280,227	244,400	35,827
2005-2006	86,494		86,494
2006-2007	43,160		43,160
2007-2008	43,160		43,160
2008-2009	17,438		17,438
Total	<u>470,479</u>	<u>244,400</u>	<u>226,079</u>
2009-2010	<u>17,500</u>		
			17,500

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HRA LOAN ENTERPRISE FUND

The HRA Loan Enterprise Fund accounts for loans issued under HRA housing and business programs.

FUND TITLE **HRA Loan Enterprise**
PURPOSE OF FUND The HRA Loan Enterprise Fund accounts for loans issued under HRA housing and business programs. In addition, the fund services HRA loans receivable.

FUND SUMMARY - SPENDING

FUND NUMBER	DEPARTMENT	EXPENDITURES						2009 BOARD ADOPTED
		2007 ACTUAL	12/31/07 Encumbrances	2008 ADOPTED BUDGET	2008 Budget Amendments	2009 PROPOSED		
117	Housing & Redevelopment Authority							
26500	Council Contingency - Development & Revitalization							
26501	Capital City Business Development	100,000	600,000	876,121			300,000	
	United Family Practice							
	Rock Tenn							
	Historic City House							
	Miscellaneous							
	Unspecified							
26502	West Midway TIF Funding Agreement			190,000				
26503	Home Purchase and Rehab			90,000			90,000	
26504	Home Ownership Opportunities	30,018	59,982	200,000			200,000	
26506	Mixed-Income Housing	62,382						
	Hospital Linen Site	450,000						
	Bonnie Jean							
	West Side Flats							
	Unspecified							
26507	Small Business Expansion Program			63,550				
26508	Startup Business Program	98,090		51,565				
26509	Minority Business Development & Retention	262,320		107,330			350,000	
26510	Strategic Investment Program	51,000	431,000					
	Gander Mountain	60,000						
	SSOE, Inc	10,000						
	Reliable Sites							
	Unspecified							
26512	MHFA Purchase Discount Program	84,427		75,000			400,000	
26515	Transfer to Downtown TIF Bonds (139-86334)	-					75,000	
26519	Rental Rehab - HUD program	-					50,000	
26520	HLF Rehab Recording & Title Expenses	-					15,000	
26521	Marketing of Housing Programs	83,888					5,000	

FUND SUMMARY - SPENDING

FUND TITLE	FUND NUMBER	DEPARTMENT					
HRA Loan Enterprise	117	Housing & Redevelopment Authority					
The HRA Loan Enterprise Fund accounts for loans issued under HRA housing and business programs. In addition, the fund services HRA loans receivable.							
Activity Code	Activity Title	EXPENDITURES					
		2007 ACTUAL	2007 12/31/07 Encumbrances	2008 ADOPTED BUDGET	2008 Budget Amendments	2009 PROPOSED	2009 BOARD ADOPTED
26522	Home Tour	30,384	-	15,000		30,000	
26523	HLF Mortgage Banking Processing Expenses	45,397	28,025	50,000	50,000		
26525	Mortgage Foreclosure Prevention	75,000	-	260,000		260,000	
26527	Home Ownership Center	-	-	75,000		75,000	
26528	Loan Workouts	-	-	5,000		5,000	
26530	PED Operations	1,156,928	-	862,046		1,197,000	
26537	Mainstreet Operations	258,308	239,776	189,000		100,000	
Housing 5000 Land Assembly Bonds:							
26540	Koch Mobil Administration	-	-	-	-	-	-
26541	Cost of Bond Issuance	-	-	92,000			
26542	Letter of Credit Fee	-	-	10,000			
26543	Piper Jaffrey Fee	-	-	6,000			
26544	Standard & Poor Fee	-	-	400,000			
26545	Debt Service - Interest	547,960	-	3,320,000		2,694,000	
26546	Debt Service - Principal	-	-	-	-	-	-
26547	Transfer of Reserve Earnings to City	-	-	-	-	-	-
26548	Housing 5000 Land Assembly Bond Reserve - Intrafund Transfer to 26537 for Debt Service	3,159,600	-	-	-	-	-
26549	Land Assembly - STAR Account	-	-	2,694,000			
26550	HRA Board Policy Analyst	-	-	-	-	-	-
26551	Land Assembly Bond Redemption Acct (Land Sales) - Intrafund Transfer to 26537 for Debt Service	-	-	-	-	-	-
26552	Mainstreet Revitalization	680,180	-	-	-	-	-
26553	Acquisition of 844-856 Payne Unspecified	15,932	-	-	-	-	-
26554	Bioscience Development	-	-	-	-	-	-

FUND SUMMARY - SPENDING

FUND TITLE	FUND NUMBER	DEPARTMENT					
HRA Loan Enterprise	117	Housing & Redevelopment Authority					
The HRA Loan Enterprise Fund accounts for loans issued under HRA housing and business programs. In addition, the fund services HRA loans receivable.							
Activity Code	Activity Title	EXPENDITURES					
		2007 ACTUAL	2008 12/31/07 Encumbrances	2008 ADOPTED BUDGET	2008 Budget Amendments	2009 PROPOSED	2009 BOARD ADOPTED
26545	Affordable Housing (Funded by Fannie Mae & St Paul Foundation Loans) Booth Brown House Debt Service on St Paul Foundation Loan Unspecified		1,560,000 199		2,500,000		
26546	Predevelopment Expenses Ford Project Central Corridor Miscellaneous Unspecified	282,360		113,565	150,000	150,000	
26547	STAR Funds - Mixed Income Housing		-	-	-	-	
TOTAL		12,424,373	3,120,914	11,477,046	-	3,352,000	

PROPRIETARY FUNDS FINANCIAL SUMMARY

FUND TITLE		FUND NUMBER		DEPARTMENT	
HRA Loan Enterprise Fund		117		Housing & Redevelopment Aut.	
BUDGET		<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Spending		ACTUAL	ACTUAL	ESTIMATED*	REQUESTED
					MAYOR'S PROPOSED
					PROJECTED
Revenues/Expenditures					
Revenues					
Expenses (enter as a negative number)					
Operating Income (Loss)		7,046,559	429,076	1,066,198	816,216
Non-Operating Income	(16,364,981)	(11,644,286)	(2,999,046)	(3,352,000)	
Non-Operating Income (Expense)	(9,318,422)	(11,215,210)	(1,932,848)	(2,535,784)	
Operating Transfer In	3,360,808	1,616,972	300,000	3,818,000	
Operating Transfer Out	(2,141,610)	(566,873)	(400,000)	(321,210)	
Net Income (Loss)	598,400	2,126,433	300,000	300,000	
	(4,963,371)	(14,262,113)	(1,500,000)	(1,500,000)	
	(12,464,195)	(22,300,791)	(2,032,848)	(238,994)	
Net Assets					
Beginning	59,805,281	47,341,086	23,172,748	21,139,900	20,900,906
Net Income (Loss)	(12,464,195)	(22,300,791)	(2,032,848)	(238,994)	
Other Changes		(1,867,547)			
Ending	47,341,086	23,172,748	21,139,900	20,900,906	20,900,906
Cash Position					
Beginning	47,628,347	30,036,517	10,997,277	1,733,924	1,356,140
Receipts	32,123,869	8,473,888	1,386,198	4,634,216	
Disbursements (enter as a negative number)	(49,715,699)	(27,513,128)	(10,629,551)	(5,012,000)	
Ending	30,036,517	10,997,277	1,733,924	1,356,140	1,356,140
Fund Balance Calculations					
Operating Budget	23,469,962	26,473,272	11,477,046	3,352,000	-
Min. Net Assets Requirement	30%	7,040,989	7,941,982	3,443,114	1,005,600
Over/Under Min. Requirement	40,300,097	15,230,766	17,696,786	19,895,306	21,139,900
Revenue Origin:					
Comments:					

Prepared by:

*The "ESTIMATED" column includes the adopted budget value plus any significant changes made during the budget year that are known at the time this form is completed.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 117 HRA LOAN ENTERPRISE FUND

Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	2009 Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget	
							Change From Department Estimate	Amount Percent
3015 HOUSING COUNSELING GRANT-HUD								
26523 MORTGAGE FORECLOSURE PREVENT			38,810	125,000	125,000	125,000	125,000	125,000
Total	HOUSING COUNSELING GRANT-HUD	0	38,810	125,000	125,000	125,000	125,000	125,000
3099 OTHER FED DIRECT GRANTS-IN-AID								
26523 MORTGAGE FORECLOSURE PREVENT			100,777	12,937	12,937	12,937	12,937	12,937
Total	OTHER FED DIRECT GRANTS-IN-AID	100,777		12,937		12,937		12,937
3421 MINN HOUSING FINANCE AGENCY-GRANTS								
26504 HOME OWNERSHIP OPPORTUNITIES			75,000	75,000	75,000	75,000	75,000	75,000
26523 MORTGAGE FORECLOSURE PREVENT			107,500	83,000	100,000	100,000	100,000	100,000
Total	MINN HOUSING FINANCE AGENCY-GRANTS	182,500	83,000	175,000	175,000	175,000	175,000	175,000
3699 OTHER MISCELLANEOUS GRANTS								
26504 HOME OWNERSHIP OPPORTUNITIES			50,000	50,000	50,000	50,000	50,000	50,000
Total	OTHER MISCELLANEOUS GRANTS	50,000	0	50,000	50,000	50,000	50,000	50,000
3802 METROPOLITAN COUNCIL								
26504 HOME OWNERSHIP OPPORTUNITIES			96,516	75,000	75,000	75,000	75,000	75,000
Total	METROPOLITAN COUNCIL	96,516	0	75,000	75,000	75,000	75,000	75,000
Total	INTERGOVERNMENTAL REVENUE	429,793	134,747	425,000	425,000	425,000	0	0

City of Saint Paul 2009 Financing Plan by Object Class

Mayor's Proposed Budget

Fund: Fund Manager: 117 HRA LOAN ENTERPRISE FUND

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 117 HRA LOAN ENTERPRISE FUND

Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

Object Code	Financing Detail	2009			2009 Mayor's Proposed Budget	
		Change From		Department Estimate	Mayo's Proposed Amount	Percent
		2007 Last Year Revenues	2008 Adopted			
4399 SERVICES N.O.C.						
26515 DOWNTOWN TAX INCREMENT- TI DEB		24,471	48,296			
Total SERVICES N.O.C.		24,471	48,296			
Total FEES, SALES AND SERVICES		5,171,239	184,561	145,000	2,380,580	2,380,580
					0	2,235,580
						999.9

City of Saint Paul 2009 Financing Plan by Object C

Mayor's Proposed Budget

HRA LOAN ENTERPRISE FUND

Find Manager:

Fund: 117

HRA LOAN ENTERPRISE FUND

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Fund Mähäger:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

HRA LOAN ENTERPRISE E IND

Fund Manager:

Fund: 117

Assumptions for Major Revenue Sources and Explanation for Significant Financing Chances:

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

City of Saint Paul**2009 Financing Plan by Object Code and Activity****Mayor's Proposed Budget**

Fund: 117 HRA LOAN ENTERPRISE FUND

Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

Object Code	Financing Detail	2006	2007	2008	2009	Mayor's Proposed Estimate	Department Estimate	Change From Department Estimate	2009 Mayor's Proposed Budget
		2nd Prior Receipts	Last Year Revenues	Adopted	Department Estimate				
Total REPAYMENT OF ADVANCE OR LOAN									
		168,941	105,816	0	0			0	
Total MISCELLANEOUS REVENUE									
		4,617,241	1,719,817	3,475,403	246,420	246,420	0	-3,228,983	-92.9

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 117 HRA LOAN ENTERPRISE FUND

Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget Change From	
							Department Estimate	Amount Percent
7302	TRANSFER FROM ENTERPRISE FUND							
26537	HOUSING 500 LAND ASSEMBLY BOND	5,98,400						
Total	TRANSFER FROM ENTERPRISE FUND	598,400	0					
7304	TRANSFER FROM DEBT SERVICE FUND							
26501	CAPITAL CITY BUSINESS PARTNERSH	236,443						
Total	TRANSFER FROM DEBT SERVICE FUND	236,443	0					
7305	TRANSFER FROM SPECIAL REVENUE FUND							
26501	CAPITAL CITY BUSINESS PARTNERSH					300,000	300,000	300,000
26545	AFFORDABLE HOUSING	1,560,000						
Total	TRANSFER FROM SPECIAL REVENUE FUND	0	1,560,000			300,000	300,000	300,000
7306	TRANSFER FROM CAP PROJ FUND-OTHER							
26506	MIXED-INCOME HOUSING	66,749	1,400,000			0	0	-1,400,000 -100,0
26537	HOUSING 500 LAND ASSEMBLY BOND	302,400	0			0	0	
26538	LAND ASSEMBLY BONDS-RESERVE AC	197,284						
Total	TRANSFER FROM CAP PROJ FUND-OTHER	0	566,433	1,400,000	0	0	0	-1,400,000 -100,0
7499	TRANSFER IN - INTRAFUND - OTHER							
26537	HOUSING 500 LAND ASSEMBLY BOND	5,650,600	3,181,070	2,694,000	0	0	0	-2,694,000 -100,0
26538	LAND ASSEMBLY BONDS-RESERVE AC	11,182,316						
Total	TRANSFER IN - INTRAFUND - OTHER	16,832,916	3,181,070	2,694,000	0	0	0	-2,694,000 -100,0
Total TRANSFERS		17,667,759	5,307,503	4,094,000	300,000	300,000	0	-3,794,000 -92,7

City of Saint Paul**2009 Financing Plan by Object Code and Activity****Mayor's Proposed Budget**

Fund: 117 HRA LOAN ENTERPRISE FUND

Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE LOAN REPAYMENTS, FEES FROM THE HOME MORTGAGE PROGRAM AND OTHER LOAN PROGRAMS, GRANT REVENUES FROM LOCAL SOURCES, BOND PROCEEDS, AND INVESTMENT EARNINGS. LOAN REPAYMENT PROJECTIONS ARE BASED ON SCHEDULED PRINCIPAL AND INTEREST PAYMENTS ON HRA LOANS RECEIVABLE AS ADJUSTED FOR CREDIT COMMITTEE APPROVED RISK.

Object Code	Financing Detail	2006			2007			2008			2009			2009 Mayor's Proposed Budget	
		2nd Prior Receipts	Last Year Revenues	Department Estimate	2007 Adopted	2008 Department Estimate	2009 Department Estimate	2009 Mayor's Proposed	Change From	Department Estimate	2008 Amount	2009 Percent	Change From	2009 Percent	
9925 USE OF NET ASSETS															
26501	CAPITAL CITY BUSINESS PARTNERSH		5,351,643			0		0			-535,643	-100.0			
26537	HOUSING 500 LAND ASSEMBLY BOND		2,802,000			0		0			-2,802,000	-100.0			
Total	USE OF NET ASSETS		3,337,643			0		0			-3,337,643	-100.0			
Total	FUND BALANCES		3,337,643			0		0			-3,337,643	-100.0			
Total	HRA LOAN ENTERPRISE FUND	27,886,032	7,346,628	11,477,046	3,352,000	3,352,000	0	0		-8,125,046	-70.8				

CITY OF SAINT PAUL
Spending Plan by Division and Activity

HOUSING REDEVELOPMENT AUTHORITY
SPECIAL FUNDS

Fund Number: 117 HRA LOAN ENTERPRISE FUND

Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT

Number	Activity Title	2006		2007		2008		2009		2009		Change From Proposed
		2nd Prior Exp & ENC	Last Year Exp & ENC	Adopted Exp & ENC	Base	Department	Mayor's Proposed	Department	Adopted Budget	Department	Adopted Budget	
26500	COUNCIL CONTINGENCY					300,000	300,000					300,000
26501	CAPITAL CITY BUSINESS PARTNERSI	1,251,764	49,893		190,000	190,000						-190,000
26502	COMMERCIAL REAL ESTATE	4,100,000										
26503	HOME PURCHASE AND REHAB				90,000	90,000	90,000	90,000	90,000			
26504	HOME OWNERSHIP OPPORTUNITIES	234,990	30,018	200,000	200,000	200,000	200,000	200,000	200,000			
26505	HOUSING REAL ESTATE			1,735,543								
26506	MIXED-INCOME HOUSING	3,829,751	1,516,607									
26507	SMALL BUSINESS EXPANSION PROG	-2,856	-1,800									
26508	STARTUP BUSINESS PROGRAM	67,810	98,090			150,000						
26509	MINORITY BUSINESS PROGRAM	313,406	500,316	350,000	350,000	300,000	350,000	350,000	350,000			
26510	STRATEGIC INVESTMENT PROGRAM	1,274,497	560,617	500,000	500,000	400,000	400,000	400,000	400,000			
26512	MHFA PURCHASE DISCOUNT PROGR	82,343	84,427	75,000	75,000	75,000	75,000	75,000	75,000			
26514	UDAG LOANS - RIVERFRONT DEBT	1,389	39,028									
26515	DOWNTOWN TAX INCREMENT-TIDE	2,026,344										
26519	RENTAL REHAB - HUD PROGRAM				50,000	50,000	50,000	50,000	50,000			
26520	HLF REHAB RECORDING & TITLE EXI	8,685	9,195	15,000	15,000	15,000	15,000	15,000	15,000			
26521	REV BOND RESIDUALS-MRB PRGM C	12,907	83,888	20,000	20,000	20,000	35,000	35,000	35,000			
26522	HLF MORTGAGE BANKING PROC EXIT	36,725	30,384	50,000	50,000	50,000	50,000	50,000	50,000			
26523	MORTGAGE FORECLOSURE PREVENT	374,786	318,202	260,000	260,000	260,000	260,000	260,000	260,000			
26524	MPLS/ST PAUL HOME TOUR	200										
26525	HOME OWNERSHIP CENTER	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000			
26527	LOAN WORKOUTS				5,000	5,000	5,000	5,000	5,000			
26528	PED OPERATIONS	510,846	646,814	862,046	862,046	1,197,000	1,197,000	1,197,000	1,197,000			
26530	MAINSTREET	27,230	258,308	189,000	189,000	189,000	189,000	189,000	189,000			
26536	INVESTMENT EARNINGS-CITY DEBT											
26537	HOUSING 500 LAND ASSEMBLY BONI	21,460,275	16,279,817	3,202,000	3,202,000	3,202,000	3,202,000	3,202,000	3,202,000			
26538	LAND ASSEMBLY BONDS-RESERVE A	4,737,600	3,159,600	2,694,000	2,694,000	2,694,000	2,694,000	2,694,000	2,694,000			
26539	AMES LAKE HOUSING - 2004											
26541	HRA BOARD POLICY ANALYST											
26542	LAND ASSEMBLY BOND REDEEMTIO	3,215,700	-2,307,389									
26543	MAINSTREET REVITALIZATION				694,130							
26544	BIOSCIENCE DEVELOPMENT											

Budget Year: 2009

CITY OF SAINT PAUL
Spending Plan by Division and Activity
HOUSING REDEVELOPMENT AUTHORITY
SPECIAL FUNDS

Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT

Number	Activity Title	2006		2007		2008		2009		2009		Change From 2008 Proposed
		2nd Prior Exp & ENC	Last Year Exp & ENC	Adopted	Base	Department	Mayor's Proposed	Department	Adopted Budget	Department	Adopted Budget	
26545	AFFORDABLE HOUSING	182	3,652,811	2,500,000	2,500,000							-2,500,000
26546	PREDEVELOPMENT EXPENSES	98,105	282,360	150,000	150,000							50,000
26547	STAR FUNDS - MIXED INCOME HOUS											
P.E.D. ADMINISTRATION		43,737,678	27,795,860	11,477,046	11,477,046	3,352,000	3,352,000					-8,125,046
Total For PLANNING & ECONOMIC DEVELOPM		43,737,678	27,795,860	11,477,046	11,477,046	3,352,000	3,352,000					-8,125,046
Total For 117 HRA LOAN ENTERPRISE FUND		43,737,678	27,795,860	11,477,046	11,477,046	3,352,000	3,352,000					-8,125,046
Total For SPECIAL FUNDS		43,737,678	27,795,860	11,477,046	11,477,046	3,352,000	3,352,000					-8,125,046

HRA PARKING ENTERPRISE FUND

The HRA Parking Enterprise Fund accounts for the operations of HRA owned parking facilities. As an enterprise fund, it also accounts for the construction of new parking facilities and all long-term debt that is being retired through parking revenues.

FUND SUMMARY - SPENDING

FUND TITLE	FUND NUMBER	DEPARTMENT				
HRA Parking Enterprise	119	Housing & Redevelopment Authority				
PURPOSE OF FUND	The HRA Parking Enterprise Fund accounts for the operations of HRA owned parking facilities. As an enterprise fund, it also accounts for the construction of new parking facilities and all long-term debt that is being retired through parking revenues.					
EXPENDITURES						
Activity Code	Activity Title	2006 ACTUAL	2007 ACTUAL	2008 ADOPTED BUDGET	2009 PROPOSED	2009 BOARD ADOPTED
The HRA Parking Enterprise Fund was established in 2002. It includes activities that were previously maintained in the Parking & Transit Fund 130 and the HRA Debt Service Fund 139.						
26101	Farmer's Market - Operations	257,886	189,050	228,650	235,470	
26102	Block 7A Ramp - Operations	350,251	378,199	521,716	456,627	
26103	Seventh Street Ramp - Operations	176,564	25,397	8,000	15,600	
26104	Robert Street Ramp - Operations	324,874	302,837	369,780	404,909	
26105	Kellogg Street Ramp - Operations	404,212	344,379	757,757	401,025	
26106	Spruce Tree Ramp - Operations	56,278	9,995	30,000	30,000	
26108	Lowertown Ramp - Operations	506,858	545,026	561,250	571,600	
26109	Smith Ave Transit Operations	-	135,976	440,250	792,376	
26110	General Parking - Operations	1,842,476	1,087,194	1,105,200	1,134,649	
26111	Block 19 Ramp - Operations	315,306	335,465	345,068	340,507	
26112	Lawson (Block 39) Ramp - Operations	913,922	891,819	1,079,000	961,100	
26113	Pkg Rev Bonds, Series 1995A - Debt Service	1,009,743	1,010,430	1,015,313	1,019,962	
26114	Pkg Rev Bonds, Series 1995A - Reserve	-	-	-	-	
26115	Pkg Rev Bonds, Series 2001A - Debt Service	566,857	568,061	574,690	574,360	
26117	RiverCentre Ramp Notes	122,100	127,950	127,600	133,100	
26118	Pkg Rev Bonds, Series 1997A - Debt Service	1,072,119	1,071,835	1,074,350	1,071,550	
26119	Blk 39 TIF Bonds, Series 1998A - Debt Service	1,004,650	1,004,650	1,004,650	1,004,650	
26120	Blk 39 TIF Bonds, Series 1998B - Debt Service	2,131,417	2,226,206	2,277,823	2,307,238	
26121	Block 39 Ramp Notes	2,025,000	11,692	-	-	
26122	Pkg Rev Bonds, Series 2002A - Debt Service	751,485	751,485	751,485	751,485	
26123	Pkg Rev Bonds, Series 2002B - Debt Service	259,295	371,851	633,430	633,290	
26124	Lawson Retail Center	155,921	149,043	215,500	90,000	
26125	Smith Ave Transit Construction	8,746,133	-	-	-	
26126	Smith Ave Transit Debt Service	572,856	619,200	739,200	739,525	
26128	Pledged Ramp Borrowing	-	-	-	172,346	
TOTAL		23,566,203	12,157,740	13,860,712	13,841,369	

PROPRIETARY FUNDS FINANCIAL SUMMARY

FUND TITLE		FUND NUMBER		DEPARTMENT			
				Planning & Economic Dev.			
BUDGET							
Spending		ACTUAL	ACTUAL	ESTIMATED*	REQUESTED	MAJOR'S PROPOSED	PROJECTED
		2006	2007	2008	2009		2010
Revenues/Expenditures							
Revenues							
Expenses (enter as a negative number)							
Operating Income (Loss)							
Non-Operating Income							
Non-Operating Income (Expense)							
Operating Transfer In							
Operating Transfer Out							
Net Income (Loss)							
Net Assets							
Beginning							
Net Income (Loss)							
Other Changes							
Ending							
Cash Position							
Beginning							
Receipts							
Disbursements (enter as a negative number)							
Ending							
Fund Balance Calculations							
Operating Budget							
Min. Net Assets Requirement	30%						
Over/Under Min. Requirement							
Revenue Origin:							
Comments:							

2008 Estimated non-operating income includes \$3,607,315 from sale of Kellogg Remote Lot (Conceco). Without this revenue 2008 operations result in a net loss of \$1,155,916 as presently projected. Depreciation expense (non-cash expense) reduced net income by \$2,739,681. In 2009 and 2010 depreciation expense included in expenses is \$2,676,307. \$1,007,000 was added to expenses for estimated 2008 ramp repairs over and above the amount budgeted for 2008. 2007 non-operating income includes a non-cash capital contribution of land valued at \$10,760,600 related to the Smith Ave ramp.

Prepared by: Mike Marmosier

*The "ESTIMATED" column includes the adopted budget value plus any significant changes made during the budget year that are known at the time this form is completed.

City of Saint Paul
2009 Financing Plan by Object Code and Activity
Mayor's Proposed Budget

Fund: 119 HRA PARKING FUND
Fund Manager: GARRETT GRABKO

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

PARKING REVENUE ASSUMPTIONS ARE BASED ON THE PRIOR YEAR ADJUSTED BY ANY KNOWN MARKET CHANGES. INVESTMENT EARNINGS ARE ESTIMATED USING CITY TREASURY PROJECTED RATES.

Object Code	Financing Detail	2006			2007			2008			2009			Mayor's Proposed Budget	
		2nd Prior Receipts	Last Year Revenues	Department Estimate	2007 Adopted	2008 Department Estimate	2009 Department Estimate	Mayor's Proposed	Change From	2008 Department Estimate	2009 Mayor's Proposed	Amount	Percent		
1030 CURRENT TAX INCREMENTS															
26119	BLK 39 T.I.BDS, SERIES 1998A-BLK	689,844	889,488	444,714	533,505	533,505	533,505	533,505	0	88,791	88,791	0	0	20.0	
26120	BLK 39 T.I BDS, SERIES 1998B-BLK	689,844	889,488	444,714	533,504	533,504	533,504	533,504	0	88,790	88,790	0	0	20.0	
Total	CURRENT TAX INCREMENTS														
1038	MISC OTHER TAXES														
26120	BLK 39 T.I.BDS, SERIES 1998B-BLK	707,372	386,514	87,174	31,290	31,290	31,290	31,290	0	-55,884	-55,884	-64.1	-64.1		
Total	MISC OTHER TAXES														
	Total TAXES														
1,397,216		1,276,002	976,602	1,098,299	1,098,299	1,098,299	1,098,299	1,098,299	0	121,697	121,697	12.5	12.5		

City of Saint Paul
2009 Financing Plan by Object Code and Activity
Mayor's Proposed Budget

Fund: 119 HRA PARKING FUND
Fund Manager: GARRETT GRABKO

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

PARKING REVENUE ASSUMPTIONS ARE BASED ON THE PRIOR YEAR ADJUSTED BY ANY KNOWN MARKET CHANGES. INVESTMENT EARNINGS ARE ESTIMATED USING CITY TREASURY PROJECTED RATES.

Object Code	Financing Detail	2006				2007				2008				2009				Department Estimate	Mayor's Proposed	Change From	2009 Mayor's Proposed Budget				
		2nd Prior Receipts		Last Year Revenues	Adopted	2008 Department Estimate		2009 Department Estimate		2009 Mayor's Proposed		2008 Department Estimate		2009 Mayor's Proposed											
		Amount	Percent			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent								
5239 PARKING REVENUES - PED																									
26101	FARMERS MARKET	277,332		271,178		270,000		268,000		268,000									-2,000	-7					
26102	7A RAMP	89,550		942,753		968,014		1,001,894		1,001,894									33,880	35					
26103	WTC RAMP	37,500		75,000		56,250		75,000		75,000									18,750	33					
26104	ROBERT ST RAMP	1,072,025		1,130,831		1,121,495		1,130,841		1,130,841									9,346	8					
26105	KELLOGG RAMP	979,675		980,206		1,047,990		1,008,311		1,008,311									-39,679	-38					
26106	SPRUCE TREE RAMP	30,000		30,000		30,000		30,000		30,000															
26108	LOWERTOWN RAMP	1,160,210		1,204,184		1,000,000		1,182,100		1,182,100									182,100	18					
26109	SMITH AVE. TRANSIT OPERATIONS			291,410		1,179,907		1,012,000		1,012,000									-167,907	-14					
26110	GENERAL PARKING	1,018,116		965,752		900,000		977,000		977,000									77,000	86					
26111	BLOCK 19 RAMP	779,947		688,451		654,206		817,757		817,757									163,551	25					
26112	LAWSON RAMP	3,340,934		2,841,018		2,815,000		2,800,000		2,800,000									-15,000	-5					
Total PARKING REVENUES - PED		9,545,289		9,420,783		10,042,862		10,302,903		10,302,903									260,041	26					
53033	RENTS																								
26103	WTC RAMP			74,700		74,700		74,700		74,700															
26118	PRK REV BDS, SERIES 1997A-7TH ST	1,058,040		1,078,813		1,078,813		1,078,813		1,078,813															
26124	LAWSON RETAIL CENTER	117,860		92,563		215,500		215,500		20,000		90,000		90,000					-125,500	-58					
Total RENTS		1,250,600		1,246,076		1,369,013		1,243,513		1,243,513									-125,500	-92					
Total ENTERPRISE AND UTILITY REVENUES		10,795,889		10,666,859		11,411,875		11,546,416		11,546,416								0	134,541	12					

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 119 HRA PARKING FUND
 Fund Manager: GARRETT GRABKO

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

PARKING REVENUE ASSUMPTIONS ARE BASED ON THE PRIOR YEAR ADJUSTED BY ANY KNOWN MARKET CHANGES. INVESTMENT EARNINGS ARE ESTIMATED USING CITY TREASURY PROJECTED RATES.

Object Code	Financing Detail	2006			2007			2008			2009			Mayor's Proposed Budget Change From
		2nd Prior Receipts		Last Year Revenues	Adopted	Department Estimate	2009 Department Estimate	2009 Mayor's Proposed	2008 Department Estimate	Amount	2008	Department Estimate		
		2006	2007	2008	2009	2009 Mayor's Proposed	2009 Mayor's Proposed Budget	2009 Mayor's Proposed	2008 Department Estimate	Amount	Percent	2008		
6602 INTEREST ON INVESTMENTS														
26103 WTC RAMP		18,789	33,527	15,000	13,000	13,000	13,000	13,000	13,000	-2,000	-13.3%			
26108 LOWERTOWN RAMP		1,866	1,866	1,615	1,615	1,615	1,615	1,615	1,615				1,615	
26112 LAWSON RAMP		2,898	2,898	1,680	1,680	1,680	1,680	1,680	1,680				1,680	
26113 PKG REV BONDS, SERIES 1995A-DEB		61,674	57,648	24,000	1,000	1,000	1,000	1,000	1,000	-23,000	-95.8%			
26115 PRK REV BDS, SERIES 2001A-DEBT S		19,648	40,392	14,000	600	600	600	600	600	-13,400	-95.7%			
26117 RIVERCENTRE EXH HALL PRKG RAMP		1,549	66											
26118 PRK REV BDS, SERIES 1997A-7TH ST		16,412	13,654	10,000	9,000	9,000	9,000	9,000	9,000	-1,000	-10.0%			
26119 BLK 39 T1.BDS, SERIES 1998A-BLK		16,660	98,643	50,000	57,000	57,000	57,000	57,000	57,000	7,000	14.0%			
26120 BLK 39 T1 BDS, SERIES 1998B-BLK		79,428	114,686	35,000	80,000	80,000	80,000	80,000	80,000	45,000	128.6%			
26121 BLK 39 PARKING RAMP NOTES BLK		26,415	-4,914		500	500	500	500	500	500				
26122 PARKING REV BDS, SERIES 2002ALK		3,25	9,894	2,500	0	0	0	0	0	-2,500	-100.0%			
26123 PRK REV BONDS, SERIES 2002B ALK		1,8	6,470	2,500	0	0	0	0	0	-2,500	-100.0%			
26126 SMITH AVE. DEBT SERVICE		82,473	74,236											
26128 BORROWING FOR PLEDGED RAMPS														
Total INTEREST ON INVESTMENTS		323,391	449,066	153,000	186,545	186,545	186,545	186,545	186,545	22,150	22,150	22,150		
6611 INC(DEC) FMV OF INVESTMENT														
26103 WTC RAMP		3,124												
26113 PKG REV BONDS, SERIES 1995A-DEB		241												
26115 PRK REV BDS, SERIES 2001A-DEBT S		62												
26117 RIVERCENTRE EXH HALL PRKG RAMP		14												
26118 PRK REV BDS, SERIES 1997A-7TH ST										1				
26119 BLK 39 T1.BDS, SERIES 1998A-BLK														
26120 BLK 39 T1 BDS, SERIES 1998B-BLK														
26121 BLK 39 PARKING RAMP NOTES BLK														
26122 PARKING REV BDS, SERIES 2002ALK														
26123 PRK REV BONDS, SERIES 2002B ALK														
26126 SMITH AVE. DEBT SERVICE														
Total INC(DEC) FMV OF INVESTMENT		7,813												

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 119 HRA PARKING FUND
 Fund Manager: GARRETT GRABKO

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

PARKING REVENUE ASSUMPTIONS ARE BASED ON THE PRIOR YEAR ADJUSTED BY ANY KNOWN MARKET CHANGES. INVESTMENT EARNINGS ARE ESTIMATED USING CITY TREASURY PROJECTED RATES.

Object Code	Financing Detail	2006		2007		2008		2009		Department Estimate	Mayor's Proposed Budget	Change From Department Estimate	Mayor's Proposed Budget Amount	Percent Change From Amount
		2nd Prior Receipts	Last Year Revenues	Adopted	Department Estimate	2008	2009	Mayor's Proposed	Change From Amount					
6928 RECOVERABLE ADVANCE FR GENERAL FUND														
26109	SMITH AVE. TRANSIT OPERATIONS													
26128	BORROWING FOR PLEDGED RAMPS													
Total	RECOVERABLE ADVANCE FR GENERAL FUN													
6969	CAPITAL ASSET CONTRIBUTION													
26109	SMITH AVE. TRANSIT OPERATIONS													
26110	GENERAL PARKING													
Total	CAPITAL ASSET CONTRIBUTION													
Total	MISCELLANEOUS REVENUE	331,204	11,340,184			153,000	3,984,545	3,984,545			0	3,831,545	999,9	
7302 TRANSFER FROM ENTERPRISE FUND														
26110	GENERAL PARKING													
Total	TRANSFER IN - INTRAFUND - OTHER	454,684	0											
7499	TRANSFER IN - INTRAFUND - OTHER													
26113	PKG.REV.BONDS.SERIES.1995A-DEB	1,993,393				1,015,313	1,019,962	1,019,962				4,649		.5
26115	PARK REV BDS SERIES 2001A-DEBT S	1,091,165				574,690	574,360	574,360				-330		-1
26117	RIVERCENTRE EXH HALL PRKG.RAMP	130,448				127,600	133,100	133,100				5,500		4.3
26119	BLK 39 T.I BDS SERIES 1998A-BLK	2,265,026				1,567,800								
26120	BLK 39 TI BDS SERIES1998B-BLK	2,880,847				1,640,334								
26121	BLK 39 PARKING RAMP NOTES BLK	2,025,250												
26122	PARKING REV BDS SERIES 2002ALK	1,498,095				751,485	751,485	751,485						
26123	PARK REV BONDS,SERIES 2002B ALK	632,274				633,430	633,290	633,290				-140		0
26126	SMITH AVE. DEBT SERVICE					739,200	739,525	739,525				325		0
Total	TRANSFER IN - INTRAFUND - OTHER	12,522,498	3,208,134	3,841,718	3,841,718	3,851,722	3,851,722	3,851,722				10,004		.3
Total	TRANSFERS	12,977,182	3,208,134	3,841,718	3,841,718	3,851,722	3,851,722	3,851,722				10,004		.3

City of Saint Paul
2009 Financing Plan by Object Code and Activity
Mayor's Proposed Budget

Fund: 119 HRA PARKING FUND
 Fund Manager: GARRETT GRABKO

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

PARKING REVENUE ASSUMPTIONS ARE BASED ON THE PRIOR YEAR ADJUSTED BY ANY KNOWN MARKET CHANGES. INVESTMENT EARNINGS ARE ESTIMATED USING CITY TREASURY PROJECTED RATES.

Object Code	Financing Detail	2006	2007	2008	2009	Mayor's Proposed	Department Estimate	Change From 2008 Amount	2009 Mayor's Proposed Budget
		2nd Prior Receipts	Last Year Revenues	Adopted	Department Estimate				
9831 CONTRIBUTION TO FUND BALANCE									
26128	BORROWING FOR PLEDGED RAMPS				-3 ,133 ,654	-3 ,133 ,654			-3 ,133 ,654
Total	CONTRIBUTION TO FUND BALANCE				-3 ,133 ,654	-3 ,133 ,654			-3 ,133 ,654
9925	USE OF NET ASSETS								
26110	GENERAL PARKING				1,319,235	345,762	345,762		-973,473 -73 .8
Total	USE OF NET ASSETS				1,319,235	345,762	345,762		-973,473 -73 .8
Total FUND BALANCES									
Total	HRA PARKING FUND	25,501,491	26,491,179	17,702,430	17,693,090	17,693,090	0	-9,340 -1	

CITY OF SAINT PAUL
Spending Plan by Division and Activity
HOUSING REDEVELOPMENT AUTHORITY
SPECIAL FUNDS

Budget Year: 2009

Fund Number: 119 HRA PARKING FUND

Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT

Number	Activity Title	2006		2007		2008		2009		2009		Change From Proposed
		2nd Prior Exp & ENC	Last Year Exp & ENC	Base	Adopted	Base	Department	Mayor's Proposed	Department	Adopted Budget		
26101	FARMERS MARKET	493,886	189,050	228,650	228,650	235,470	235,470	235,470	235,470	235,470	6,820	
26102	7A RAMP	1,750,252	378,199	968,014	968,014	1,001,894	1,001,894	1,001,894	1,001,894	1,001,894	33,880	
26103	WTC RAMP	176,564	25,397	8,000	8,000	15,600	15,600	15,600	15,600	15,600	7,600	
26104	ROBERT ST RAMP	2,248,509	302,837	1,121,495	1,121,495	1,130,841	1,130,841	1,130,841	1,130,841	1,130,841	9,346	
26105	KELLOGG RAMP	674,438	344,379	1,047,990	1,047,990	1,108,485	1,108,485	1,108,485	1,108,485	1,108,485	60,495	
26106	SPRUCE TREE RAMP	56,278	9,995	30,000	30,000	30,000	30,000	30,000	30,000	30,000		
26107	KELLOGG AND BROADWAY LOT											
26108	LOWERTOWN RAMP	1,519,203	545,026	1,000,000	1,000,000	1,183,715	1,183,715	1,183,715	1,183,715	1,183,715	183,715	
26109	SMITH AVE. TRANSIT OPERATIONS		135,976	1,179,450	1,179,450	1,531,901	1,531,901	1,531,901	1,531,901	1,531,901	352,451	
26110	GENERAL PARKING	2,342,476	1,087,194	1,971,584	1,971,584	1,134,649	1,134,649	1,134,649	1,134,649	1,134,649	-836,935	
26111	BLOCK 19 RAMP	1,295,374	335,465	654,206	654,206	861,929	861,929	861,929	861,929	861,929	207,723	
26112	LAWSON RAMP	7,296,190	3,231,819	1,079,000	1,079,000	961,100	961,100	961,100	961,100	961,100	-117,900	
26113	PKG REV BONDS, SERIES 1995A-DEB	1,009,743	1,010,430	1,015,313	1,015,313	1,019,962	1,019,962	1,019,962	1,019,962	1,019,962	4,649	
26115	PRK REV BDS, SERIES 2001A-DEBTS	566,857	568,061	574,690	574,690	574,360	574,360	574,360	574,360	574,360	-330	
26117	RIVERCENTRE EXH HALL PRKG RAM	122,100	127,950	127,600	127,600	133,100	133,100	133,100	133,100	133,100	5,500	
26118	PRK REV BDS, SERIES 1997A-7TH ST	1,072,119	1,071,835	1,074,350	1,074,350	1,071,550	1,071,550	1,071,550	1,071,550	1,071,550	-2,800	
26119	BLK 39 T1BDS, SERIES 1998A-BLK	1,793,505	1,861,092	1,004,650	1,004,650	1,004,650	1,004,650	1,004,650	1,004,650	1,004,650		
26120	BLK 39 T1 BDS, SERIES 1998B-BLK	2,131,417	2,226,206	2,277,823	2,277,823	2,307,238	2,307,238	2,307,238	2,307,238	2,307,238	29,415	
26121	BLK 39 PARKING RAMP NOTES BLK	2,025,000	11,692									
26122	PARKING REV BDS, SERIES 2002ALK	751,485	751,485	751,485	751,485	751,485	751,485	751,485	751,485	751,485		
26123	PRK REV BONDS, SERIES 2002B ALK	259,295	371,851	633,430	633,430	633,290	633,290	633,290	633,290	633,290	-140	
26124	LAWSON RETAIL CENTER	103,002	149,043	215,500	215,500	90,000	90,000	90,000	90,000	90,000	-125,500	
26126	SMITH AVE. DEBT SERVICE	572,856	619,200	739,200	739,200	739,525	739,525	739,525	739,525	739,525	325	
26128	BORROWING FOR PLEDGED RAMPS					172,346	172,346	172,346	172,346	172,346	172,346	
	HRA PARKING RAMPS	28,260,548	15,354,181	17,702,430	17,702,430	17,693,090	17,693,090	17,693,090	17,693,090	17,693,090	-9,340	
	Total For PLANNING & ECONOMIC DEVELOPM	28,260,548	15,354,181	17,702,430	17,702,430	17,693,090	17,693,090	17,693,090	17,693,090	17,693,090	-9,340	
	Total For HRA PARKING FUND	28,260,548	15,354,181	17,702,430	17,702,430	17,693,090	17,693,090	17,693,090	17,693,090	17,693,090	-9,340	
	Total For SPECIAL FUNDS	28,260,548	15,354,181	17,702,430	17,702,430	17,693,090	17,693,090	17,693,090	17,693,090	17,693,090	-9,340	

ACTIVITY PERFORMANCE PLAN

		ACTIVITY NUMBER 26101-26112		DEPARTMENT HRA	DIVISION OR FUND Fund 119 - HRA Parking		FISCAL YEAR 2009
FUND	General Parking and Transit	Ongoing Program Performance Indicators	2006 Actual	2007 Actual	2008 Estimated	2009 Estimated	
PUBLIC PARKING FACILITIES MANAGEMENT							
LOTS							
Total Lot Revenue	1,018,116	965,752	900,000	977,000			
Expenses - Agent	403,577	375,637	400,000	360,400			
Expenses - City	90,195	103,459	85,200	86,162			
Net Operating Income	<u>524,344</u>	<u>486,656</u>	<u>414,800</u>	<u>530,438</u>			
RAMPS							
Total Ramp Revenue	8,618,026	8,455,031	8,983,747	9,174,303			
Expenses - Agent	2,512,129	2,607,180	2,997,010	3,171,563			
Expenses - City	72,935	476,195	477,950	657,480			
Net Operating Income	<u>6,032,962</u>	<u>5,371,656</u>	<u>5,508,787</u>	<u>5,345,260</u>			
OTHER GENERAL PARKING EXPENSES							
Staff Costs	736,433	537,720	600,000	655,000			
Advanced Parking Info System	13,871	15,058	20,000	16,000			
RAMP REPAIR & MAINTENANCE RESERVE							
HRA *	3,448,539	3,275,803	2,138,803	2,488,503			
Trustee - W T C Ramp	596,679	686,198	754,603	824,289			
* Net of scheduled repairs							
Committed to by Activity Manager							

ACTIVITY PERFORMANCE PLAN

		ACTIVITY NUMBER 26113-26126		DEPARTMENT HRA		DIVISION OR FUND Fund 119 - HRA Parking		FISCAL YEAR 2009	
FUND HRA Parking Fund - Debt	Ongoing Program Objectives and 2008 Project Objectives	Ongoing Program Performance Indicators		2006 Actual	2007 Actual	2008 Estimated	2009 Estimated		
	The debt service activities in the HRA Parking Fund accumulate financial resources, primarily from parking revenues, for the payment of principal and interest on HRA parking bonds and notes.	Parking Long-Term Debt Outstanding at December 31							
		Parking Revenue Bonds	53,795,000	51,980,000	49,710,000	47,335,000			
		TFI-Parking GO Bonds	34,705,000	33,260,000	31,690,000	29,990,000			
		Parking Revenue Notes	1,030,000	960,000	890,000	810,000			
		Total	<u>89,530,000</u>	<u>86,200,000</u>	<u>82,290,000</u>	<u>78,135,000</u>			
		New Debt Issued							
		Parking Revenue Bonds, 2005A							
		Smith Ave Series 2005							
		Total							
		Annual Debt Payments							
		Principal	4,985,000	3,330,000	3,910,000	4,155,000			
		Interest	4,508,452	4,464,739	4,288,541	4,080,160			
		Total	<u>9,493,452</u>	<u>7,794,739</u>	<u>8,198,541</u>	<u>8,235,160</u>			

Committed to by Activity Manager

HRA TAX INCREMENT CAPITAL PROJECTS FUND

The HRA Tax Increment Capital Projects Fund accounts for development and capital expenditures in Saint Paul's tax increment districts using financing from bond proceeds, tax increment revenues and other sources.

GOVERNMENTAL FUNDS FINANCIAL SUMMARY

FUND TITLE	FUND NUMBER			DEPARTMENT		
BUDGET	2006	2007	2008	2009	2010	
Spending Budget						
Revenues/Expenditures						
Revenues						
Expenditures (enter as a negative number)						
Excess: Revenues/Expenditures						
Operating Transfer in						
Operating Transfer (Out)						
Other +/-(-)						
Excess of Revenues over Expenditures						
Excess: Rev./Sources Over (Exp./Uses)						
Other Changes						
Ending						
Cash Position						
Beginning						
Excess: Rev./Sources Over (Exp./Uses)						
Other Changes						
Ending						
Fund Balance Calculations						
Operating Budget/Actual						
Min. Fund Bal Requirement						
Over/Under Min. Requirement						
Revenue Origin:						
Comments:						
The HRA Tax Increment Fund is a multi-year fund. The revenues and expenditures reported in a fiscal year will be different from the amount budgeted due to spending against previously budgeted items. As of December 31, 2007, the outstanding advances reported in this fund were: Administration advance for various TIF districts \$628,310; Advance from Internal Borrowing City Fund for the Upperland Project \$2,147,343; Advance from HRA Enterprise Loan Fund: Upperland Project \$500,000, West Side Flats \$877,945, US Bank Project \$4,145,538. The total amount of advances from all funds amounted to \$8,299,136						
Revenue Source: Tax Increments from various TIF Districts, Tax Increment Bond Proceeds and Interest Earnings						

Prepared by: Joan Ruttan

*The "Estimated" column includes the adopted budget value plus any significant changes made during the budget year that are known at the time this form is completed.

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 148 HRA TAX INCREMENT
Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

Object Code	Financing Detail	2006			2007			2008			2009			2009 Mayor's Proposed Budget		
		2nd Prior Receipts		Last Year Revenues	2007 Adopted		Department Estimate	2008		Department Estimate	2009 Mayor's Proposed		Department Estimate	Change From	2008 Amount	Percent
		2006	2006	2007	2007	2008	2008	2009	2009	2009	2009	2009	2009	2009	2009	2009
1030 CURRENT TAX INCREMENTS																
76205	TI FIN DIST1 NO QUADRANT PHASE II	10,264			21,013	20,017	20,017	19,440	19,440	19,440	19,440	19,440	19,440	-577	-2,9	
76206	SUPERIOR STREET COTTAGES	136,459		129,987	129,987	129,987	121,980	121,980	121,980	121,980	121,980	121,980	121,980	-8,007	-6,2	
76208	SIBLEY PARK RENTAL (NORTH QUADRANT)	129,994		123,829	123,829	123,828	116,185	116,185	116,185	116,185	116,185	116,185	116,185	-7,643	-6,2	
76209	PHASE II SIBLEY CT. RENTAL	46,598		46,980	46,979	46,979	46,762	46,762	46,762	46,762	46,762	46,762	46,762	-217	-5	
76210	STRAUS PARK TIF DISTRICT	97,729		180,157	180,157	180,156	111,254	111,254	111,254	111,254	111,254	111,254	111,254	-68,902	-38,2	
76213	BRIDGE CREEK TIF DISTRICT	18,487		14,482	14,482	14,482	24,871	24,871	24,871	24,871	24,871	24,871	24,871	10,389	71,7	
76214	PHALEN VILLAGE TIF DISTRICT	138,627		171,754	171,754	171,754	159,689	159,689	159,689	159,689	159,689	159,689	159,689	-18,165	-10,2	
76215	NORTH QUADRANT PHASE III	131,811		156,038	156,038	156,038	83,990	83,990	83,990	83,990	83,990	83,990	83,990	-90,153	-51,8	
76216	PHALEN VILLAGE UNCOMMITTED	18,484		0	0	0	0	0	0	0	0	0	0	-24,903	-15,0	
76304	SCATTERED SITES DISTRICT	375,884		166,481	166,481	166,481	141,512	141,512	141,512	141,512	141,512	141,512	141,512	1,603,544	919,9	
76310	HUBBARD T1 DISTRICT	114,055		124,728	124,728	124,727	1,727,271	1,727,271	1,727,271	1,727,271	1,727,271	1,727,271	1,727,271	-2,703	5,0	
76311	1919 UNIVERSITY T1 DISTRICT	94,696		-6,919	0	0	0	0	0	0	0	0	0	-1,407,254	-100,0	
76703	CORPORATE WEST SIDE CAMPUS PR	53,374		54,248	54,248	54,248	56,951	56,951	56,951	56,951	56,951	56,951	56,951	79,527	18,1	
76706	OSCEOLA PARK TIF DISTRICT	1,068,685		1,407,255	1,407,255	1,407,254	0	0	0	0	0	0	0	-18,859	-6,2	
76707	BLOCK 4 TAX INCREMENT DISTRICT	368,084		413,154	413,154	438,979	518,506	518,506	518,506	518,506	518,506	518,506	518,506	165,032	165,032	
76708	EMERALD PARK TIF OWNER OCCUPIE	303,214		306,054	306,054	306,054	287,195	287,195	287,195	287,195	287,195	287,195	287,195	2,937	4,	
76709	EMERALD PARK RENTAL	41,904		77,765	77,765	77,765	78,396	78,396	78,396	78,396	78,396	78,396	78,396	-42,810	-11,4	
76710	EMERALD PARK COMMERCIAL	571		66,065	66,065	66,065	165,032	165,032	165,032	165,032	165,032	165,032	165,032	-10,776	-76,9	
76711	LJEWELLYN PROJECT	9,401		14,006	14,006	14,006	3,230	3,230	3,230	3,230	3,230	3,230	3,230	-1,407,254	-100,0	
76712	RIVERFRONT RENAISSANCE W SIDE	100,584		71,435	71,435	72,772	75,709	75,709	75,709	75,709	75,709	75,709	75,709	2,937	4,	
76715	SHEPARD DAVERN # 1 DISTRICT	16,981		355,059	355,059	376,385	333,575	333,575	333,575	333,575	333,575	333,575	333,575	-42,810	-11,4	
76717	SHEPARD DAVERN # 3 DISTRICT	3,948,247		3,948,247	3,948,247	3,948,247	4,196,689	4,196,689	4,196,689	4,196,689	4,196,689	4,196,689	4,196,689	85,577	999,9	
76819	KOCH MOBIL TIF DISTRICT	19,822		0	0	0	0	0	0	0	0	0	0	248,442	6,3	
76822	PAYNE/PHALEN SR LOFTS	37,652		37,651	37,651	37,651	35,019	35,019	35,019	35,019	35,019	35,019	35,019	-2,632	-7,0	
76823	CARLSON LOFTS TIF DISTRICT	4,545		4,545	4,545	4,545	90,122	90,122	90,122	90,122	90,122	90,122	90,122	85,577	999,9	
Total	CURRENT TAX INCREMENTS	3,321,721		3,934,772	3,934,772	3,934,772	4,196,689	4,196,689	4,196,689	4,196,689	4,196,689	4,196,689	4,196,689	248,442	6,3	
1031	TAX INCREMENT - 1ST YEAR DELINQUENT															
76205	TI FIN DIST1 NO QUADRANT PHASE II															

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 148 HRA TAX INCREMENT
 Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

Object Code	Financing Detail	2009 Mayor's Proposed Budget				
		Change From		Department Estimate	Mayors Proposed	Department Estimate
		2008 Adopted	Last Year Revenues			
2006 2nd Prior Receipts	2007	2008	2009	Department Estimate	Mayors Proposed	Department Estimate
76215 NORTH QUADRANT PHASE III		1,13				
76216 PHALEN VILLAGE-UNCOMMITTED	-17,668	7,374				
76707 BLOCK 4 TAX INCREMENT DISTRICT				148,627		
76708 EMERALD PARK TIF-OWNER OCCUPIE	-1,144			1,444		
76712 RIVERFRONT RENAISSANCE-W/SIDE				172		
76715 SHEPARD DAVERN #1 DISTRICT				340		
Total TAX INCREMENT - 1ST YEAR DELINQUENT	-18,338			161,299		
1032 TAX INCREMENT - 2ND YEAR DELINQUENT						
76216 PHALEN VILLAGE-UNCOMMITTED	-31,415					
Total TAX INCREMENT - 2ND YEAR DELINQUENT	-31,415			0		
Total TAXES	3,271,968	4,096,071	3,948,247	4,196,689	4,196,689	0
3446 MARKET VALUE HOMESTEAD CREDIT						
76205 TI FIN DIST1 NO QUADRANT PHASE II	347					
76215 NORTH QUADRANT PHASE III	6,718			4,542		
76216 PHALEN VILLAGE-UNCOMMITTED	8,437			8,414		
76708 EMERALD PARK TIF-OWNER OCCUPIE	21,379			17,533	0	0
76710 EMERALD PARK COMMERCIAL				6,745		
76715 SHEPARD DAVERN #1 DISTRICT	2,397			11,984		
Total MARKET VALUE HOMESTEAD CREDIT	39,278	49,218	0	0	0	0
Total INTERGOVERNMENTAL REVENUE	39,278	49,218	0	0	0	0

**City of Saint Paul
2000 Financing Plan by Object C**

2009 Financing Plan by Object Code and Activity

Fund: 148 HRA TAX INCREMENT

Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 148 HRA TAX INCREMENT

Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

Object Code	Financing Detail	2006 2nd Prior Receipts	2007 Last Year Revenues	2008 Adopted	Department Estimate	2009 Mayor's Proposed	2009 Mayor's Proposed Budget	
							Change From	Amount
6602 INTEREST ON INVESTMENTS								
76202 POST 1982 SUBDISTRICT	2,461	6,128	6,127	0	0	0	-6,127	-100.0
76203 TIFINANCING DIST NO 1 (NORTH QUA)	-17	-159	-160	-160	-160	-160	-160	-160
76204 NEW HOUSING & BLIGHTED LAND	2,721	1,946	2,000	2,000	2,000	2,000	2,000	2,000
76205 TIF DIST1 NO QUADRANT PHASE II	3,140	4,345	3,139	4,400	4,400	4,400	1,261	40.2
76206 SUPERIOR STREET COTTAGES	342	1,012	341	1,000	1,000	1,000	659	193.3
76207 JJ HILL TIF DISTRICT	1,044	2,892	1,043	2,900	2,900	2,900	1,857	178.0
76208 SIBLEY PARK RENTAL (NORTH QUAD)	877	2,969	876	3,000	3,000	3,000	2,124	242.5
76209 PHASE II SIBLEY CT. RENTAL	682	2,699	681	2,600	2,600	2,600	1,919	281.8
76210 STRAUS PARK TIF DISTRICT	229	902	229	1,000	1,000	1,000	771	336.7
76211 N QUADRANT PUBLIC IMP/ACQ/DEMO	3,235	4,091	4,000	4,000	4,000	4,000	4,000	4,000
76213 BRIDGECREEK TIF DISTRICT	1,192	4,764	1,192	4,500	4,500	4,500	3,308	277.5
76214 PHALEN VILLAGE TIF DISTRICT	-342	-416	342	240	240	240	-102	-29.8
76215 NORTH QUADRANT PHASE III	1,268	2,676	1,268	2,676	2,676	2,676	1,408	111.0
76216 PHALEN VILLAGE-UNCOMMITTED	6,903	23,094	6,903	23,095	23,095	23,095	16,192	234.6
76304 SCATTERED SITES DISTRICT	93,647	117,678	25,000	117,600	117,600	117,600	92,600	370.4
76306 SNELLING UNIV T1 DISTRICT	104,650	142,621	104,649	142,600	142,600	142,600	37,951	36.3
76307 SNELLING UNIV HAZARD SUBSTANCE	15,973	7,004	15,972	7,000	7,000	7,000	-8,972	-56.2
76310 HUBBARD T1 DISTRICT	552	934	551	900	900	900	349	63.3
76311 1919 UNIVERSITY T1 DISTRICT	714	2,513	714	2,500	2,500	2,500	1,786	250.1
76312 METZ BAKERY AREA	26	24	26	25	25	25	-1	-3.8
76314 SCATTERED SITE T1 REVENUE BOND	156,667	70,322	70,322	70,322	70,322	70,322	70,322	70,322
76702 DRAKE MARBLE PROJECT	1,628	1,915	1,628	1,900	1,900	1,900	272	16.7
76703 CORPORATE WEST SIDE CAMPUS PR	17,483	23,426	17,482	23,425	23,425	23,425	5,943	34.0
76704 UPPER LANDING	17,510	9,654	17,510	9,600	9,600	9,600	-7,910	-45.2
76706 OSCEOLA PARK TIF DISTRICT	321	1,188	321	1,200	1,200	1,200	879	273.8
76707 BLOCK 4 TAX INCREMENT DISTRICT	6,385	23,273	6,384	23,250	23,250	23,250	16,866	264.2
76708 EMERALD PARK TIF-OWNER OCCUPIE	13,667	20,412	13,600	20,450	20,450	20,450	6,850	50.4
76709 EMERALD PARK RENTAL	2,100	4,974	2,100	5,000	5,000	5,000	2,900	138.1
76710 EMERALD PARK COMMERCIAL	387	1,329	386	1,300	1,300	1,300	914	236.8

**City of Saint Paul
2009 Financing Plan by Object Class**

Mayor's Proposed Budget

Fund: 148 Fund Manager: HRA TAX INCREMENT

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

City of Saint Paul

2009 Financing Plan by Object Code and Activity

Mayor's Proposed Budget

Fund: 148 HRA TAX INCREMENT
Fund Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

Object Code	Financing Detail	2006	2007	2008	2009	Mayor's Proposed Estimate	Department Estimate	Change From 2008 Amount	2009 Mayor's Proposed Budget
		2nd Prior Receipts	Last Year Revenues	Adopted	Department Estimate				
OTHER MISCELLANEOUS REVENUE N.O.C.									
Total MISCELLANEOUS REVENUE		2,026		1,043					
7302 TRANSFER FROM ENTERPRISE FUND									
76300 WEST MIDWAY TI DIST		535,117	572,605	398,392	678,201				
Total TRANSFER FROM ENTERPRISE FUND		2,400,000		0					
7304 TRANSFER FROM DEBT SERVICE FUND									
76702 DRAKE MARBLE PROJECT		8,301		23,536					
Total TRANSFER FROM DEBT SERVICE FUND		8,301		23,536					
7306 TRANSFER FROM CAP PROJ FUND-OTHER									
76705 UPPER LANDING INTER FUND LOAN		0		145,428					
Total TRANSFER FROM CAP PROJ FUND-OTHER		0		145,428					
7499 TRANSFER IN - INTRAFUND - OTHER									
76216 PHALEN VILLAGE UNCOMMITTED		319,631							
76705 UPPER LANDING INTER FUND LOAN		0		212,438					
Total TRANSFER IN - INTRAFUND - OTHER		319,631		212,438					
Total TRANSFERS		2,727,932		381,402					
		0		0					
		0		0					

City of Saint Paul
2009 Financing Plan by Object

Mayor's Proposed Budget

Fund: 148 HRA TAX INCREMENT
End Monsoon:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes:

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

Object Code	Financing Detail	2006 2nd Prior Receipts			2007 Last Year Revenues			2008 Adopted			2009 Department Estimate			2009 Mayor's Proposed			2009 Mayor's Proposed Budget		
		Department Estimate	Department Estimate	Amount	Percent	Department Estimate	Department Estimate	Amount	Percent	Department Estimate	Department Estimate	Amount	Percent	Change From	Amount	Percent			
9830 USE OF FUND BALANCE																			
76203	TI FINANCING DIST NO 1 (NORTH QUA)			160				160						160					
76204	NEW HOUSING & BLIGHTED LAND	68,243												-68,243	-100.0				
76211	N.QUADRANT PUBLIC IMPACQ/DEMO	84,244												-84,244	-100.0				
76712	RIVERFRONT RENAISSANCE-W SIDE	25,912												-25,912	-100.0				
76713	UPPER LANDING 2002 BOND, SERIES	79,712		0										-79,712	-100.0				
76714	UPPER LANDING 2002 BOND, SERIES	134,805						2,500						-132,305	-98.1				
76818	SMITH AVE TRANSIT CENTER BLK	2,422												-2,422	-100.0				
Total USE OF FUND BALANCE		395,338		2,660				2,660						-392,678	-99.3				
9831 CONTRIBUTION TO FUND BALANCE																			
76202	POST 1982 SUBDISTRICT	-6,127		0				0						6,127	-100.0				
76204	NEW HOUSING & BLIGHTED LAND			-2,000				-2,000						-2,000					
76205	TI FIN DISTI NO QUADRANT PHASE II	-3,139		-4,400				-4,400						-1,261	40.2				
76206	SUPERIOR STREET COTTAGES	-20,318		-20,440				-20,440						-82	4				
76207	JU HILL TIF DISTRICT	-1,043		-2,900				-2,900						-1,857	178.0				
76208	SIBLEY PARK RENTAL (NORTH QUA)	-130,833		-124,980				-124,980						5,883	-4.5				
76209	PHASE II SIBLEY CT. RENTAL	-124,519		-118,785				-118,785						5,724	-4.6				
76210	STRAUS PARK TIF DISTRICT	-47,208		-47,762				-47,762						-554	1.2				
76211	N.QUADRANT PUBLIC IMPACQ/DEMO			-4,000				-4,000						-4,000					
76213	BRIDGECREEK TIF DISTRICT	-181,348		-115,754				-115,754						65,594	-36.2				
76214	PHALEN VILLAGE TIF DISTRICT	-14,824		-25,111				-25,111						-10,287	69.4				
76215	NORTH QUADRANT PHASE II	-179,122		-162,365				-162,365						16,757	-9.4				
76216	PHALEN VILLAGE-UNCOMMIMITED	-181,046		-107,085				-107,085						73,961	-40.9				
76304	SCATTERED SITES DISTRICT	-25,000		-117,600				-117,600						-92,600	370.4				
76306	SNELLING UNIV T.I. DISTRICT	-104,649		-142,600				-142,600						-37,951	3.6				
76307	SNELLING UNIV HAZARD SUBSTANCE	-15,972		-7,000				-7,000						8,972	-56.2				
76310	HUBBARD T.I. DISTRICT	-166,966		-142,412				-142,412						24,554	-14.7				
76311	1919 UNIVERSITY T.I. DISTRICT	-125,441		-1,729,771				-1,729,771						-1,604,330	999.9				
76312	METZ BAKERY AREA	-26												-25		1	-3.8		

2009 Financing Plan by Object Code and Activity City of Saint Paul

Mayor's Proposed Budget

Fund: 148 HRA TAX INCREMENT

Eind Manager:

Assumptions for Major Revenue Sources and Explanation for Significant Financing Changes

MAJOR REVENUE SOURCES ARE PROPERTY TAX INCREMENTS, BOND PROCEEDS, AND INVESTMENT EARNINGS. TAX INCREMENT PROJECTIONS ARE BASED ON CURRENT TAX RATES AND CAPTURED VALUES FOR HRA TAX INCREMENT FINANCING DISTRICTS (INFORMATION PROVIDED BY RAMSEY COUNTY). BOND PROCEEDS ARE BASED ON BOND FINANCING FOR CAPITAL PROJECTS (NORMALLY APPROVED THROUGH A BUDGET AMENDMENT DURING THE YEAR).

CITY OF SAINT PAUL
Spending Plan by Division and Activity

HOUSING REDEVELOPMENT AUTHORITY

Fund Number:	148	HRA TAX INCREMENT
Department ID:	13	PLANNING & ECONOMIC DEVELOPMENT
<hr/>		
		2006
		2nd Prior
		Exp & ENC
<hr/>		
Activity		
Number	Title	
76816	PARKING REV BDS-SERIES 2002A (B	
76817	PARK REV BDS,SERIES 2002B (BLK	

CITY OF SAINT PAUL
Spending Plan by Division and Activity

HOUSING REDEVELOPMENT AUTHORITY

Budget Year: 2009

Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT			
Number	Activity Title	2nd Prior Exp & ENC	2006
76314	SCATTERED SITE TI REVENUE BOND	3 , 715 , 866	
76700	RIVERFRONT SERIES 1987A BONDS		
76701	RIVERFRONT SERIES 1987B BONDS		
76702	DRAKE MARBLE PROJECT	100 , 298	
76703	CORPORATE WEST SIDE CAMPUS PR	1 , 626 , 331	
76704	UPPER LANDING	257 , 549	
76705	UPPER LANDING INTER FUND LOAN	92 , 566	
76706	OSCBOLA PARK TIF DISTRICT	68 , 346	
76707	BLOCK 4 TAX INCREMENT DISTRICT	2 , 319 , 996	
76709	EMERALD PARK RENTAL	333 , 901	
76710	EMERALD PARK COMMERCIAL	22 , 110	
76711	LLEWELYN PROJECT	31 , 632	
76712	RIVERFRONT RENAISSANCE-W SIDE	99 , 856	
76713	UPPER LANDING 2002 BOND, SERIES	159 , 945	
76714	UPPER LANDING 2002 BOND, SERIES	41 , 170 , 443	
76715	SHEPARD DAVERN # 1 DISTRICT	43 , 847	
76716	SHEPARD DAVERN # 2 DISTRICT	25 , 479	
76717	SHEPARD DAVERN # 3 DISTRICT	34 , 187	
76801	HRA TI REV BONDS 1989A&B		
76802	HRA TI REV BONDS 1989C		
76803	TRNFR FR DWNTN & 7TH TI DEBT SRV	16 , 825	
76804	7TH PLACE MALL ESCROW ACCOUNT		
76805	DWNTN & 7TH PLACE TI		
76806	PRKG REV BONDS SERIES 1992A		
76810	WORLD TRADE CTR RAMP PROJECT		
76811	PKG FACILITY LEASE REV FUND		
76813	ARMSTRONG QUINLAN HOUSE	1 , 431	
76814	CENTRAL LIB RENNIE LEASE REV BO		
76818	SMITH AVE TRANSIT CENTER BLK		
76819	KOCHMOBIL TIF DISTRICT	772 , 745	
76820	TIF DISTRICT ADMIN ADVANCE ACCI	-10 , 652 , 465	
76822	PAYNE/FAHLEN SR LOFTS	4 , 439	

CITY OF SAINT PAUL
Spending Plan by Division and Activity
HOUSING REDEVELOPMENT AUTHORITY
SPECIAL FUNDS

Budget Year: 2009

Department ID: 13 PLANNING & ECONOMIC DEVELOPMENT

Number	Activity Title	2006		2007		2008		2009		Mayor's Proposed	Change From 2008 Department Adopted Budget
		2nd Prior Exp & ENC	Last Year Exp & ENC	Adopted Exp & ENC	Base	Department	2009 Base	Department	2009 Base		
76823	CARLSON LOFTS TIF DISTRICT				10,468						-346,302
	COMMERCIAL REAL ESTATE DEVELOPMENT	44,482,971	7,365,135	544,302		544,302	198,000		198,000		
Total For	PLANNING & ECONOMIC DEVELOPM	44,846,830	7,737,040	628,546		628,546	198,000		198,000		-430,546
Total For 148	HRA TAX INCREMENT	44,846,830	7,737,040	628,546		628,546	198,000		198,000		-430,546
Total For	SPECIAL FUNDS	44,846,830	7,737,040	628,546		628,546	198,000		198,000		-430,546

Tax Increment Financing
Administration Fund Projections for 2009
All Tax Increment Districts.

County No.	District Name	Account Code	Tax Increment Payable 2008	Admin. %	Tax Increment Adminn. Funds Available 2008	Adminn. % Available 2008	Total Admin Paid 2007	Admin From Advance 2007	Admin From TI 2007	Tax Increment 2009	Advance 2009
82	Downtown	139-86334	149-76901	6,558,050.72	0%	-	833,265.04	-	833,265.04	-	-
83	Spruce Tree	139-86317	-	335,494.30	0%	-	-	-	-	-	-
87	Riverfront	139-86315	-	979,129.11	0%	-	-	-	-	-	-
100	Scattered Site	139-86360	148-76304	2,284,734.21	10%	228,473	226,330.98	-	226,330.98	228,473.00	-
135	Snelling University	139-86327	148-76306	1,477,457.04	10%	142,746	429,47	-	429,47	450.00	-
193	Hubbard	148-76310	148-76310	148,960.41	0%	-	-	-	-	-	-
194	1919 University	148-76311	148-76311	141,071.58	5%	7,054	306,75	-	306,75	500.00	-
212	Block4	148-76707	148-76707	1,818,179.14	5%	90,909	42,540.22	-	42,540.22	45,000.00	-
213	Block 39	119-26119	148-76803	1,067,009.41	0%	-	91,223.23	-	91,223.23	92,000.00	-
215	Superior	148-76206	148-76206	20,463.99	10%	2,046	287,87	-	287,87	500.00	-
224	North Quadrant-Essex Ownership	139-86344	148-76203	97,681.80	0%	-	-	-	-	-	-
233	North Quadrant-Exp 1-Dakota	139-86354	148-76205	107,256.81	0%	-	-	-	-	-	-
241	North Quadrant Exp 2	148-76215	148-76215	168,094.24	10%	16,809	7,266.35	-	7,266.35	16,809.00	-
260	North Quadrant-Sibley Rental Phase	148-76208	148-76208	128,401.74	5%	6,420	-	-	-	-	-
268	North Quadrant Exp 1-Sibley Renta	148-76209	148-76209	122,314.03	10%	12,231	-	-	-	-	-
	North Quadrant (From Land Sale)	148-76211	148-76211	Cash Balance	0%	-	-	-	-	-	-
225	Riverfront Ren-Upper Landing	139-86352	148-76704	1,357,532.87	0%	-	42,207.66	42,208	-	-	45,000.00
261	Riverfront Ren-US Bank	139-86348	148-76703	1,155,602.14	10%	117,560	31,446.36	-	31,446.36	35,000.00	-
262	Riverfront Ren-Drake Marble	139-86353	148-76702	206,680.86	10%	20,668	16,868.72	-	16,868.72	20,000.00	-
263	Riverfront Ren-Uncommitted	148-76712	148-76712	80,648.08	0%	-	24,679.44	24,679	-	-	25,000.00
264	Riverfront Ren-Llewellyn	148-76711	148-76711	3,259.84	10%	326	849.48	-	849.48	326.00	1,500.00
265	Riverfront Ren-HRA	148-76718	148-76718	-	0%	-	-	-	-	-	-
228	Emerald Park-Owner Occupied	148-76703	148-76708	545,796.86	10%	54,580	18,278.21	-	18,278.21	25,000.00	-
266	Emerald Park-Metro	148-76710	148-76710	173,718.15	10%	17,372	22,828.27	9,232	13,596.21	17,372.00	10,000.00
267	Emerald Park -- Berry	148-76709	148-76709	302,310.52	10%	30,231	14,988.26	-	14,988.26	30,000.00	-
232	Straus Building	148-76210	148-76210	49,223.67	10%	4,922	297.31	-	297.31	500.00	-
234	Phalen Village-Uncommitted	148-76216	148-76216	208,094.73	0%	-	10,578.72	2,590	7,988.87	-	20,000.00
269	Phalen village-Rose Hill	148-76214	148-76214	26,189.06	10%	2,619	3,245.60	-	3,245.60	2,619.00	-
236	JJ Hill	139-86359	148-76207	282,991.28	0%	-	4,675.34	3,510	1,165.79	-	-
237	Osceola Park	148-76706	148-76706	56,948.51	10%	5,695	287.87	-	287.87	5,000.00	-
240	Bridgecreek	148-76213	148-76213	117,110.92	10%	11,711	2,321.56	-	2,321.56	10,000.00	-
243	Shep-Davem #1	148-76715	148-76715	351,130.52	10%	35,113	8,128.71	-	8,128.71	10,000.00	-
244	Shep-Davem #2	139-86356	148-76716	488,310.12	10%	48,831	4,803.79	-	4,803.79	10,000.00	-
245	Shep-Davem #3	148-76717	148-76717	82,521.63	10%	8,252	3,936.46	-	3,936.46	8,252.00	-
248	Koch Mobil	139-86357	148-76819	275,936.17	0%	-	4,960.65	-	4,960.65	20,000.00	-
257	Payne Phalen	148-76822	148-76822	36,861.69	10%	3,686	11,865.99	8,101	3,765.00	3,686.00	10,000.00
271	Carlton Lofts	148-76823	148-76823	94,865.26	10%	9,487	10,468.49	10,013	-455.00	10,000.00	1,000.00
New	Highland Point Lofts	148-76825	148-76825	-	-	-	11,388.55	11,389	-	-	14,000.00
New	Minnesota Building	148-76827	148-76827	-	-	-	-	-	-	-	26,500.00
New	2700 University Ave	148-76826	148-76826	-	-	-	-	-	-	-	25,000.00
			21,320,031		877,742	1,450,755.35	111,721.59	1,339,033.76	571,487.00	198,000.00	

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SUPPLEMENTARY INFORMATION

Supplementary information is presented to provide useful additional financial data to readers of this report.

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

**SUMMARY OF FINANCING SOURCES - 2009 PROPOSED BUDGET
ALL HRA FUNDS**

	HRA General Fund	HRA Debt Service Fund	HRA Federal & State Programs Fund	HRA Tax Increment Fund	HRA Loan Enterprise Fund	HRA Parking Enterprise Fund	Grand Total 2009 Proposed Budget
Fund Balances/Retained Earnings (Negative amount is addition to fund balance)	\$ 949,623	\$ (3,221,097)	\$ -	\$ (4,676,890)	\$ -	\$ (2,787,892)	\$ (9,736,256)
Property Taxes (Including Tax Increments)	2,232,585	9,057,118	-	4,196,689	-	1,098,299	16,584,691
Intergovernmental Revenue	49,130	16,000,000	2,117,500	-	425,000	-	18,591,630
Investment Income	318,000	461,500	-	480,201	100,000	186,545	1,546,246
Revenue Bond Fees	919,726	-	-	-	-	-	919,726
Loan Repayments	-	419,321	200,000	-	146,420	-	765,741
Land Sales	-	-	-	-	2,235,580	-	2,235,580
Parking Revenues	-	-	-	-	-	11,546,416	11,546,416
Other User Charges	-	1,142,612	4,500	-	145,000	-	1,292,112
Transfers from Other Funds	-	2,987,487	-	198,000	300,000	7,649,722	11,135,209
Bond Sale Proceeds	-	-	-	-	-	-	-
TOTAL FINANCING SOURCES	\$ 4,469,064	\$ 26,846,941	\$ 2,322,000	\$ 198,000	\$ 3,352,000	\$ 17,693,090	\$ 54,881,095

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL
HRA PROPERTY TAX LEVIES, PROPERTY VALUES AND RATES
 Last Ten Fiscal Years

LEVY - PAYABLE	2000	2001	2002	2003	2004	2005	2006	2007	2008	Proposed 2009
Total Tax Capacity \$172,563,457 \$ 189,530,112 \$ 150,408,675 \$ 167,879,665 \$ 180,113,604 \$ 202,575,538 \$ 206,600,972 \$ 213,586,418 \$ 213,586,418 (Real and Personal Property and Fiscal Disparity)										
Taxable Market Value 9,157,393,201 10,164,670,200 11,226,398,800 12,643,120,100 14,214,708,900 16,403,703,100 18,550,595,100 21,115,078,800 21,115,078,800 23,100,364,900 (Real and Personal Property and Fiscal Disparity)										
Tax Capacity Rate 0.4760% 0.4330% 0.5100% 0.4970% 0.4580% 0.4400% 0.4340% 0.4140% 0.4140% 0.4140% State Law Maximum Levy Rate (% of Taxable Market Value)										
Maximum Tax Levy per \$ 1,318,665 \$ 1,463,713 \$ 1,616,601 \$ 1,820,609 \$ 2,046,918 \$ 2,362,133 \$ 2,671,286 \$ 3,040,571 \$ 3,040,571 \$ 4,273,568 State Law										
Actual Tax Levy \$ 1,109,074 \$ 1,109,074 \$ 840,174 \$ 840,174 \$ 840,174 \$ 898,986 \$ 979,895 \$ 1,057,307 \$ 1,136,605 \$ 2,177,605 Certified										
Actual Levy under Maximum % of Actual Levy to Maximum	\$ 209,591	\$ 354,639	\$ 776,427	\$ 980,435	\$ 1,206,744	\$ 1,463,147	\$ 1,691,391	\$ 1,983,264	1,903,966	2,095,963

Data for this table is obtained from the City of Saint Paul Comprehensive Annual Financial Report, the Housing and Redevelopment Authority of the City of Saint Paul Comprehensive Annual Financial Report, and the City of Saint Paul Office of Financial Services.

HOUSING & REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

INDUSTRIAL DEVELOPMENT / COMMERCIAL / NON-PROFIT CONDUIT REVENUE BONDS
SCHEDULE OF SOURCES AND USES OF BOND FEES
2006 - 2009

	<u>Actual 2006</u>	<u>Actual 2007</u>	<u>Projected 2008</u>	<u>Projected 2009</u>
FUND BALANCE, January 1	\$ 1,927,424	\$ 1,336,108	\$ 943,465	\$ 732,917
SOURCES				
Revenue Bond Fees - Bonds closed prior to 12/31/07 (See Schedule)	843,099	754,473	605,521	596,466
Revenue Bonds Fees - Bonds projected to be closed in 2008/2009	-	-	-	10,000
TOTAL SOURCES	<u>843,099</u>	<u>754,473</u>	<u>605,521</u>	<u>606,466</u>
USES				
PED Administration costs on revenue bond programs and projects	1,430,055	1,143,927	811,069	727,760
Legal ads and other bond related costs	4,360	3,189	5,000	5,000
TOTAL USES	<u>1,434,415</u>	<u>1,147,116</u>	<u>816,069</u>	<u>732,760</u>
Excess of Sources Over (Under) Uses	<u>(591,316)</u>	<u>(392,643)</u>	<u>(210,548)</u>	<u>(126,294)</u>
FUND BALANCE, December 31	<u>\$ 1,336,108</u>	<u>\$ 943,465</u>	<u>\$ 732,917</u>	<u>\$ 606,623</u>

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA

HOMEOWNERSHIP MORTGAGE REVENUE BONDS
SCHEDULE OF SOURCES AND USES OF BOND FEES
2006 - 2009

	Actual 2006	Actual 2007	Projected 2008	Projected 2009
FUND BALANCE, January 1	\$ (406,127)	\$ (447,284)	\$ (529,328)	\$ (583,619)
SOURCES				
Revenue Bond Fees - Homeownership Mortgage Revenue Bonds - closed prior to 12/31/07 (See Schedule)	145,638	147,324	120,709	17,908
Revenue Bonds Fees - Bonds projected to be closed in 2008 & 2009	-	-	-	25,000
TOTAL SOURCES	<u>145,638</u>	<u>147,324</u>	<u>120,709</u>	<u>42,908</u>
USES				
PED Administration costs on revenue bond programs and projects	177,125	188,948	125,000	125,000
Joint Board audit, legal ads and other bond related costs	9,670	40,420	50,000	50,000
TOTAL USES	<u>186,795</u>	<u>229,368</u>	<u>175,000</u>	<u>175,000</u>
Excess of Sources Over (Under) Uses	<u>(41,157)</u>	<u>(82,044)</u>	<u>(54,291)</u>	<u>(132,092)</u>
FUND BALANCE, December 31	<u>\$ (447,284)</u>	<u>\$ (529,328)</u>	<u>\$ (583,619)</u>	<u>\$ (715,711)</u>

HOUSING & REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA

**RENTAL HOUSING REVENUE BONDS
SCHEDULE OF SOURCES AND USES OF BOND FEES
2006 - 2009**

	<u>Actual 2006</u>	<u>Actual 2007</u>	<u>Projected 2008</u>	<u>Projected 2009</u>
FUND BALANCE, January 1	\$ 1,946,225	\$ 2,097,084	\$ 2,583,790	\$ 2,017,349
SOURCES				
Revenue Bond Fees - Rental Housing Revenue Bonds - closed prior to 12/31/07 (See Schedule)	250,652	585,600	223,413	220,352
Revenue Bonds Fees - Bonds projected to be closed in 2008-2009	-	-	-	50,000
TOTAL SOURCES	250,652	585,600	223,413	270,352
USES				
PED Administration costs on revenue bond programs and projects	92,707	94,425	784,854	324,422
Legal ads and other bond related costs	7,086	4,469	5,000	10,000
TOTAL USES	99,793	98,894	789,854	334,422
Excess of Sources Over (Under) Uses	150,859	486,706	(566,441)	(64,070)
FUND BALANCE, December 31	\$ 2,097,084	\$ 2,583,790	\$ 2,017,349	\$ 1,953,279

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF LOANS RECEIVABLE

ALL FUNDS

At December 31, 2007

(Amounts in dollars)

Fund - Program	Number of Loans Outstanding	Principal Balance 12/31/2007	Allowance for Uncollectible Loans 12/31/2007	Net Reported Assets 12/31/2007
HRA FEDERAL & STATE PROGRAMS SPECIAL REVENUE FUND				
Federal HOME Program	171	19,855,768	18,143,543	1,712,225
Federal ADDI Program	26	254,400	190,800	63,600
HUD 108 Loan Guaranty Program	2	6,749,450	1,889,725	4,859,725
Total HRA Federal & State Programs Special Revenue Fund	<u>199</u>	<u>26,859,618</u>	<u>20,224,068</u>	<u>6,635,550</u>
HRA DEBT SERVICE FUND				
Downtown Tax Increment Bonds - RiverCentre Authority	1	4,530,000	4,303,500	226,500
Total HRA Debt Service Fund	<u>1</u>	<u>4,530,000</u>	<u>4,303,500</u>	<u>226,500</u>
HRA TAX INCREMENT CAPITAL PROJECTS FUND				
Scattered Site TIF Bonds	3	3,517,969	3,226,898	291,071
Total HRA Tax Increment Capital Projects Fund	<u>3</u>	<u>3,517,969</u>	<u>3,226,898</u>	<u>291,071</u>
HRA LOAN ENTERPRISE FUND				
Enterprise Leverage	13	2,295,114	1,739,010	556,104
Commercial Real Estate	10	3,031,587	2,715,786	315,801
Home Purchase and Rehab	53	572,294	485,817	86,477
Housing Real Estate	35	14,384,653	11,943,192	2,441,461
Minority Business Development	2	100,000	95,000	5,000
Strategic Investment Program	10	2,241,474	2,237,043	4,431
Business - UDAG	7	402,643	148,347	254,296
Housing - UDAG	5	1,453,935	1,350,907	103,028
Neighborhood Development Revolving Loan Program	1	17,307	8,654	8,653
Riverfront Tax Increment	1	70,612	67,082	3,530
Downtown Tax Increment	1	415,163	103,791	311,372
Neighborhood Development Tax Increment	4	1,015,908	633,013	382,895
New Housing & Blighted Lands Tax Increment	1	360,000	180,000	180,000
HUD Rental Rehab	16	2,409,482	2,185,473	224,009
Land Assembly	4	3,143,785	2,770,596	373,189
Mortgage Housing Loan Origination Program	4	538,800	538,800	
Mortgage Housing - Phase I and Phase II	24	569,799	28,490	541,309
Mortgage Housing - Special Assistance	45	534,674	414,780	119,894
Total HRA Loan Enterprise Fund	<u>236</u>	<u>33,557,230</u>	<u>27,645,781</u>	<u>5,911,449</u>
TOTAL ALL FUNDS	439	68,464,817	55,400,247	13,064,570

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF BONDS AND NOTES PAYABLE

At December 31, 2007

(Amounts in dollars)

<u>Bonds and Notes</u>	<u>Lender</u>	<u>Source for Retirement</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding</u>
GOVERNMENTAL ACTIVITIES								
BONDS:								
Sales Tax Revenue Refunding Bonds (RiverCentre Project), Series 1996	Public Sale	City 1/2% Sales Tax, RiverCentre Revenues	7.10%	1996	2023	55,865,000	13,680,000	42,185,000
Downtown Tax Increment Refunding Bonds, Series 1998	Public Sale	Downtown and 7th Place District TI's, RiverCentre Revenues, City Hotel/Motel Taxes	5.00% - 6.50%	1998	2009	24,295,000	20,465,000	3,830,000
RiverCentre Parking Facility Lease Revenue Bonds, Series 2000	Public Sale	Lease Payments from the City of Saint Paul	4.87% - 6.00%	2000	2014	7,240,000	1,095,000	6,145,000
Riverfront Tax Increment Refunding Bonds, Series 2000D *	Public Sale	Riverfront District TI's	4.50% - 5.00%	2000	2012	8,335,000	3,890,000	4,445,000
US Bank Tax Increment Bonds, Series 2001	Public Sale	Riverfront Renaissance District TI's	5.00% - 6.75%	2001	2028	12,000,000	735,000	11,265,000
Riverfront Tax Increment Refunding Bonds, Series 2002C *	Public Sale	Riverfront District TI's	2.90% - 5.65%	2002	2012	2,335,000	990,000	1,345,000
North Quadrant Tax Increment Refunding Bonds, Series 2002	Public Sale	North Quadrant District TI's	7.50%	2002	2028	1,089,000	82,000	1,007,000
North Quadrant Phase II Tax Increment Bonds, Series 2002	Public Sale	North Quadrant District TI's	7.00%	2002	2028	1,140,000	25,000	1,115,000
Upper Landing Tax Increment Bonds, Series 2002A	Public Sale	Riverfront Renaissance District TI's	6.80%	2002	2029	5,000,000	-	5,000,000
Upper Landing Tax Increment Bonds, Series 2002B-1	Public Sale	Riverfront Renaissance District TI's	6.40% - 7.00%	2002	2029	12,130,000	-	12,130,000
Upper Landing Tax Increment Bonds, Series 2002B-2	Public Sale	Riverfront Renaissance District TI's	6.90%	2002	2029	2,000,000	-	2,000,000
Drake Marble Tax Increment Bonds, Series 2002	Public Sale	Riverfront Renaissance District TI's	6.75%	2002	2028	1,800,000	124,000	1,676,000
Spruce Tree Tax Increment Refunding Bonds, Series 2003	Public Sale	Spruce Tree/Metz District TI's	6.50%	2003	2013	1,890,000	617,260	1,272,740
9th Street Lofts Tax Increment Bonds, Series 2004	Private Placement	9th Street Lofts District TI's	6.375%	2004	2028	1,335,000	49,000	1,286,000

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF BONDS AND NOTES PAYABLE

At December 31, 2007

(Amounts in dollars)

Bonds and Notes	Lender	Source for Retirement	Interest Rate	Issue Date	Final Maturity Date	Issued	Retired	Outstanding
BONDS (Continued):								
JJ Hill Tax Increment Bonds, Series 2004	Private Placement	JJ Hill District TI's	6.25%	2004	2029	3,660,000	18,000	3,642,000
Neighborhood Scattered Site Tax Increment Bonds, Series 2005	Public Sale	Neighborhood Scattered Site District TI's	4.24% - 5.45%	2005	2017	7,515,000	1,275,000	6,240,000
Snelling-University Tax Increment Bonds, Series 2005 *	Public Sale	Snelling-University Site District TI's	3.60% - 5.12%	2005	2017	5,130,000	705,000	4,425,000
Koch Mobil Tax Increment Refunding Bonds, Series 2007B *	Public Sale	Koch Mobil District TI's	4.25%	2007	2010	3,895,000	-	3,895,000
TOTAL BONDS - GOVERNMENTAL ACTIVITIES						<u>156,654,000</u>	<u>43,750,260</u>	<u>112,903,740</u>

NOTES:

CDBG Float Note	City of Saint Paul	Downtown and 7th Place	0.00%	1990	2008	7,800,000	7,390,000	410,000
Downtown & 7th Place Redevelopment Project Subordinated Tax Increment Revenue Note								
HUD Section 108 Note, Series 2003-A	Public Sale	Downtown and 7th Place District TI's	11.00%	1998	2009	26,146,165	22,663,875	3,482,290
HUD Section 108 Note, Series 2003-B	Public Sale	EDI Grant, Port Authority	5.20%	2003	2022	3,300,000	-	3,300,000
Shepard Davern Rental Housing Tax Increment Note, Series 2006	Gateway Apts Ltd Partnership	Property Sale Proceeds Variable	5.09%	2003	2022	4,700,000	1,250,000	3,450,000
TOTAL NOTES - GOVERNMENTAL ACTIVITIES						<u>46,766,165</u>	<u>31,305,693</u>	<u>15,460,472</u>
TOTAL BONDS AND NOTES - GOVERNMENTAL ACTIVITIES						<u>203,420,165</u>	<u>75,055,953</u>	<u>128,364,212</u>

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF BONDS AND NOTES PAYABLE

At December 31, 2007

(Amounts in dollars)

Bonds and Notes	Lender	Source for Retirement	Interest Rate	Issue Date	Final Maturity Date	Issued	Retired	Outstanding
BUSINESS-TYPE ACTIVITIES - HRA LOAN ENTERPRISE FUND								
BONDS:								
Housing 5000 Land Assembly Bonds, Series 2004	Public Sale	Land Sale Proceeds, Bank Letter of Credit Land Sales	Variable	2004	2024	25,000,000	15,865,000	9,135,000
Saint Paul Foundation Housing Loan	St Paul Foundation	Revenues from Housing Projects	1.00%	2006	2015	195,190	-	195,190
TOTAL BONDS AND NOTES - HRA LOAN ENTERPRISE FUND						<u>25,195,190</u>	<u>15,865,000</u>	<u>9,330,190</u>
BUSINESS-TYPE ACTIVITIES - HRA PARKING ENTERPRISE FUND								
BONDS:								
Parking Revenue Bonds, Series 1997A, (7th Street Ramp)	Public Sale	7th Street Ramp Parking Revenues	6.75%	1997	2017	11,305,000	3,685,000	7,620,000
Block 39 Tax Increment Bonds, Series 1998A *	Public Sale	Block 39 District TI's, Block 39 Parking Revenues	4.60% - 4.75%	1998	2025	21,255,000	-	21,255,000
Block 39 Tax Increment Bonds, Series 1998B *	Public Sale	Block 39 District TI's, Block 39 Parking Revenues	5.68% - 6.45%	1998	2015	18,745,000	6,740,000	12,005,000
Parking Revenue Refunding Bonds, Series 2001A	Public Sale	HRA Parking Revenues	4.00% - 5.00%	2001	2017	6,755,000	2,280,000	4,475,000
Parking Revenue Bonds, Series 2002A	Public Sale	HRA Parking Revenues	4.85% - 5.35%	2002	2029	14,295,000	-	14,295,000
Parking Revenue Bonds, Series 2002B	Public Sale	HRA Parking Revenues	5.10% - 6.50%	2002	2016	4,250,000	115,000	4,135,000
Parking Revenue Refunding Bonds, Series 2005A	Public Sale	HRA Parking Revenues	2.50% - 3.37%	2005	2013	7,790,000	2,315,000	5,475,000
Parking Revenue Bonds (Smith Avenue Transit Center), Series 2005	Public Sale	Smith Avenue Transit & Parking Ramp Revenues	3.90%	2005	2012	15,980,000	-	15,980,000
NOTES:						<u>1995</u>	<u>2017</u>	<u>1,500,000</u>
RiverCentre Exhibit Hall Parking Ramp Notes	Downtown Businesses	HRA Parking Revenues	6.00%					960,000
TOTAL BONDS AND NOTES - HRA PARKING ENTERPRISE FUND						<u>101,875,000</u>	<u>15,675,000</u>	<u>86,200,000</u>
TOTAL BONDS AND NOTES - BUSINESS-TYPE ACTIVITIES						<u>127,070,190</u>	<u>31,540,000</u>	<u>95,530,190</u>

* The City of Saint Paul has issued a general obligation pledge on these bonds.

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY - BONDS AND NOTES
 At December 31, 2007
 (Amounts in dollars)

Year	Sales Tax Revenue Refunding Bonds (RiverCentre Project), Series 1996		Downtown Tax Increment Refunding Bonds, Series 1998		RiverCentre Parking Facility Lease Revenue Bonds, Series 2000		Riverfront Tax Increment Refunding Bonds, Series 2000D		US Bank Tax Increment Bonds, Series 2001	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	1,500,000	2,995,135	2,515,000	207,703	525,000	348,988	805,000	195,650	285,000	716,394
2009	1,605,000	2,888,635	1,315,000	42,737	650,000	315,337	845,000	156,462	305,000	700,949
2010	1,720,000	2,774,680			775,000	274,175	880,000	115,494	325,000	684,129
2011	1,840,000	2,652,560			925,000	223,950	925,000	72,047	340,000	665,894
2012	1,975,000	2,521,920			1,075,000	163,950	990,000	24,750	360,000	646,626
2013	2,115,000	2,381,695			1,225,000	94,950			385,000	625,275
2014	2,265,000	2,231,530			970,000	29,100			405,000	601,387
2015	2,425,000	2,070,715							435,000	576,122
2016	2,595,000	1,898,540							460,000	549,172
2017	2,780,000	1,714,295							490,000	520,537
2018	2,980,000	1,516,915							515,000	490,066
2019	3,190,000	1,305,335							555,000	457,909
2020	3,420,000	1,078,845							590,000	422,912
2021	3,660,000	836,025							630,000	383,912
2022	3,920,000	576,165							670,000	342,312
2023	4,195,000	297,845							715,000	297,675
2024									760,000	248,569
2025									815,000	196,425
2026									875,000	140,400
2027									930,000	80,494
2028									420,000	16,537
2029										
2030										
2031										
2032										
Totals	42,185,000	29,740,835			3,830,000	250,440	6,145,000	1,450,450	4,445,000	564,403
									11,265,000	9,363,696

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY - BONDS AND NOTES
At December 31, 2007
 (Amounts in dollars)

Year	Riverfront Tax Increment Refunding Bonds, Series 2002C		North Quadrant Tax Increment Refunding Bonds, Series 2002		North Quadrant Phase II Tax Increment Bonds, Series 2002		Upper Landing Tax Increment Bonds, Series 2002A		Upper Landing Tax Increment Bonds, Series 2002B-1	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	230,000	66,378	22,000	75,638	25,000	75,600	-	340,000	229,000	835,310
2009	250,000	54,128	24,000	73,950	27,000	73,815	104,000	336,464	245,000	819,182
2010	270,000	40,405	26,000	72,113	29,000	71,890	111,000	329,154	261,000	801,961
2011	290,000	25,208	27,000	70,163	31,000	69,825	118,000	321,368	279,000	783,583
2012	305,000	8,616	30,000	68,063	33,000	67,620	126,000	313,072	298,000	763,943
2013			32,000	65,776	35,000	65,275	135,000	304,198	318,000	742,974
2014			34,000	63,338	38,000	62,755	144,000	294,712	340,000	720,574
2015			37,000	60,751	41,000	60,060	154,000	284,580	364,000	696,603
2016			39,000	57,938	43,000	57,155	165,000	273,734	388,000	670,994
2017			43,000	54,938	47,000	54,075	176,000	262,140	414,000	643,680
2018			46,000	51,638	49,000	50,750	188,000	249,764	443,000	614,075
2019			49,000	48,150	53,000	47,250	201,000	236,538	474,000	581,980
2020			53,000	44,401	57,000	43,470	214,000	222,428	507,000	547,645
2021	57,000	40,350	61,000	39,410	61,000	39,410	229,000	207,366	542,000	510,930
2022	61,000	36,001	65,000	35,070	65,000	35,070	244,000	191,284	580,000	471,660
2023	67,000	31,313	70,000	30,450	70,000	30,450	261,000	174,114	621,000	429,625
2024	71,000	26,213	75,000	25,445	75,000	25,445	279,000	155,754	665,000	384,615
2025	77,000	20,775	80,000	20,125	80,000	20,125	298,000	136,136	711,000	336,455
2026	83,000	14,888	86,000	14,420	86,000	14,420	318,000	115,192	761,000	284,935
2027	89,000	8,550	92,000	8,295	92,000	8,295	340,000	92,820	814,000	229,810
2028	40,000	1,763	78,000	1,715	78,000	1,715	363,000	68,918	871,000	170,835
2029							832,000	28,288	2,005,000	70,175
2030										
2031										
2032										
Totals	<u>1,345,000</u>	<u>194,735</u>	<u>1,007,000</u>	<u>986,710</u>	<u>1,115,000</u>	<u>974,470</u>	<u>5,000,000</u>	<u>4,938,024</u>	<u>12,130,000</u>	<u>12,111,544</u>

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY - BONDS AND NOTES
At December 31, 2007
(Amounts in dollars)

Year	Upper Landing Tax Increment Bonds, Series 2002B-2		Drake Marble Tax Increment Bonds, Series 2002		Spruce Tree Tax Increment Refunding Bonds, Series 2003		9th Street Lofts Tax Increment Bonds, Series 2004		JJ Hill Tax Increment Bonds, Series 2004	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	38,000	136,689	-	113,130	180,180	82,728	32,000	82,174	40,000	227,063
2009	40,000	133,998	-	113,130	191,891	71,016	34,000	80,102	54,000	224,407
2010	43,000	131,134	-	113,130	204,364	58,544	36,000	77,902	69,000	220,750
2011	47,000	128,030	-	113,130	217,648	45,260	39,000	75,576	81,000	216,250
2012	50,000	124,683	-	113,130	231,795	31,113	41,000	73,058	94,000	211,001
2013	53,000	121,129	-	113,130	246,862	16,046	44,000	70,380	108,000	204,906
2014	57,000	117,335	-	113,130	-	-	47,000	67,543	124,000	197,906
2015	60,000	113,298	-	113,130	-	-	49,000	64,515	136,000	189,906
2016	64,000	109,020	-	113,130	-	-	53,000	61,327	144,000	181,281
2017	69,000	104,431	-	113,130	-	-	57,000	57,885	153,000	172,156
2018	73,000	99,533	-	113,130	-	-	61,000	54,188	163,000	162,438
2019	78,000	94,323	-	113,130	-	-	63,000	50,267	173,000	152,094
2020	84,000	88,734	-	113,130	-	-	69,000	47,175	184,000	141,094
2021	90,000	82,731	-	113,130	-	-	73,000	41,693	195,000	129,438
2022	96,000	76,314	-	113,130	-	-	77,000	36,975	209,000	117,031
2023	102,000	69,483	-	113,130	-	-	82,000	32,003	221,000	103,782
2024	109,000	62,203	-	113,130	-	-	87,000	26,679	236,000	89,751
2025	117,000	54,407	-	113,130	-	-	93,000	21,038	250,000	74,782
2026	125,000	46,057	-	113,130	-	-	99,000	15,014	266,000	58,906
2027	133,000	37,157	-	113,130	-	-	106,000	8,606	283,000	42,032
2028	143,000	27,635	1,676,000	56,565	-	-	44,000	1,753	301,000	24,063
2029	329,000	11,350	-	-	-	-	-	-	158,000	4,938
2030	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-
Totals	2,000,000	1,969,674	1,676,000	2,319,165	1,272,740	304,707	1,286,000	1,045,853	3,642,000	3,145,975

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY - BONDS AND NOTES
 At December 31, 2007
 (Amounts in dollars)

Year	Neighborhood Scattered Site Tax Increment Bonds, Series 2005		Snelling-University Tax Increment Bonds, Series 2005C		Koch Mobil Bonds, Series 2007B		Tax Increment Refunding Bonds, Series 2007B		CDBG Float Note		Downtown & 7th Place Redevelop Proj Subordinated Tax Increment Revenue Note	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	480,000	314,761	370,000	203,780	-	-	165,538	410,000	-	-	3,482,290	26,953
2009	485,000	292,700	380,000	187,463	-	-	165,538	-	-	-	-	-
2010	510,000	269,762	395,000	169,923	3,895,000	82,768	-	-	-	-	-	-
2011	535,000	244,611	400,000	151,638	-	-	-	-	-	-	-	-
2012	565,000	217,854	420,000	132,568	-	-	-	-	-	-	-	-
2013	585,000	188,556	450,000	111,898	-	-	-	-	-	-	-	-
2014	620,000	157,858	470,000	89,583	-	-	-	-	-	-	-	-
2015	660,000	124,468	490,000	65,940	-	-	-	-	-	-	-	-
2016	690,000	88,835	515,000	40,615	-	-	-	-	-	-	-	-
2017	1,110,000	30,247	535,000	13,709	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-	-	-
Totals	<u>6,240,000</u>	<u>1,929,652</u>	<u>4,425,000</u>	<u>1,167,117</u>	<u>3,895,000</u>	<u>413,844</u>	<u>410,000</u>	<u>410,000</u>	<u>3,482,290</u>	<u>26,953</u>	<u>3,482,290</u>	<u>26,953</u>

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY - BONDS AND NOTES
At December 31, 2007
(Amounts in dollars)

Year	HUD Section 108 Note Series 2003-A		HUD Section 108 Note Series 2003-B		Shepard Davern Rental Housing Tax Increment Note, Series 2006		Parking Revenue Bonds, Series 1997A		Block 39 Tax Increment Bonds, Series 1998A	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	-	171,470	-	207,000	-	245,245	560,000	514,350	-	1,004,650
2009	-	171,470	-	207,000	-	245,245	595,000	476,550	-	1,004,650
2010	-	171,470	-	207,000	-	245,245	635,000	436,388	-	1,004,650
2011	250,000	171,470	250,000	202,000	-	245,245	680,000	393,525	-	1,004,650
2012	250,000	160,370	300,000	186,000	-	245,245	725,000	347,625	-	1,004,650
2013	250,000	148,720	300,000	168,000	-	245,245	775,000	298,688	1,125,000	978,775
2014	250,000	136,645	300,000	150,000	-	245,245	825,000	246,375	1,630,000	915,206
2015	250,000	124,320	300,000	132,000	-	245,245	880,000	190,687	2,475,000	819,350
2016	250,000	111,645	300,000	114,000	-	245,245	940,000	131,288	2,930,000	691,600
2017	300,000	98,670	300,000	96,000	-	245,245	1,005,000	67,837	1,200,000	593,513
2018	300,000	82,800	300,000	78,000	-	245,245	-	-	1,255,000	535,206
2019	300,000	66,660	300,000	60,000	-	245,245	-	-	1,315,000	474,169
2020	300,000	50,280	300,000	42,000	-	245,245	-	-	1,380,000	410,163
2021	300,000	33,690	300,000	24,000	-	245,245	-	-	1,445,000	343,069
2022	300,000	16,920	200,000	8,000	-	245,245	-	-	1,515,000	272,769
2023	-	-	-	-	-	245,245	-	-	1,585,000	199,143
2024	-	-	-	-	-	245,245	-	-	1,660,000	122,075
2025	-	-	-	-	-	245,245	-	-	1,740,000	41,325
2026	-	-	-	-	-	245,245	-	-	-	-
2027	-	-	-	-	-	245,245	-	-	-	-
2028	-	-	-	-	-	245,245	-	-	-	-
2029	-	-	-	-	-	245,245	-	-	-	-
2030	-	-	-	-	-	245,245	-	-	-	-
2031	-	-	-	-	-	245,245	-	-	-	-
2032	3,300,000	1,716,600	3,450,000	1,881,000	4,818,182	4,818,182	6,008,502	7,620,000	3,103,313	21,255,000
Totals										11,419,613

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY - BONDS AND NOTES
At December 31, 2007
(Amounts in dollars)

Year	Block 39 Tax Increment Bonds, Series 1998B		Parking Revenue Refunding Bonds, Series 2001A		Parking Revenue Bonds, Series 2002A		Parking Revenue Bonds, Series 2002B		Parking Revenue Refunding Bonds, Series 2005A	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	1,570,000	707,823	365,000	209,690	-	751,485	380,000	253,430	845,000	170,313
2009	1,700,000	607,238	380,000	194,360	-	751,485	400,000	233,290	875,000	144,962
2010	1,885,000	495,631	395,000	178,020	-	751,485	420,000	211,010	895,000	118,713
2011	2,040,000	373,485	415,000	160,640	-	751,485	445,000	186,650	925,000	91,862
2012	2,210,000	238,973	430,000	141,965	-	751,485	475,000	159,950	955,000	64,113
2013	1,305,000	125,614	455,000	122,185	-	751,485	500,000	130,975	980,000	33,075
2014	980,000	51,922	475,000	100,800	-	751,485	645,000	98,475		
2015	315,000	10,159	495,000	78,000	-	751,485	685,000	56,550		
2016			520,000	53,250	545,000	751,485	185,000	12,025		
2017			545,000	27,250	765,000	725,052				
2018					805,000	687,185				
2019					845,000	646,935				
2020					890,000	602,572				
2021					935,000	555,848				
2022					985,000	506,760				
2023					1,040,000	455,048				
2024					1,090,000	400,448				
2025					1,150,000	342,132				
2026					1,210,000	280,608				
2027					1,275,000	215,872				
2028					1,345,000	147,660				
2029					1,415,000	75,702				
2030										
2031										
2032										
Totals	12,005,000	2,610,845	4,475,000	1,266,160	14,295,000	12,405,187	4,135,000	1,342,355	5,475,000	623,038

Continued

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY - BONDS AND NOTES
At December 31, 2007
(Amounts in dollars)

Parking Revenue Bonds (Smith Avenue Transit Center), Series 2005				RiverCentre Exhibit Hall Parking Ramp Notes				Housing 5000 Land Assembly Bonds, Series 2004				Saint Paul Foundation Housing Loan				TOTAL BONDS AND NOTES			
Year	Principal	Interest		Principal	Interest			Principal	Interest			Principal	Interest		Principal	Interest			
2008	120,000	619,200		70,000	57,600			2,694,000	434,580			195,190	1,952		17,967,660	12,558,400			
2009	125,000	614,525		80,000	53,100			3,930,000	171,210						14,639,891	11,605,098			
2010	130,000	609,675		80,000	48,600				151,560						13,989,364	10,917,361			
2011	130,000	604,650		90,000	43,800				151,560						11,319,648	10,240,115			
2012	15,475,000	299,813		90,000	38,700				151,560						27,503,795	9,272,416			
2013				100,000	33,300				151,560						11,521,862	8,293,810			
2014				100,000	27,300				151,560						10,719,000	7,621,764			
2015				110,000	21,000				151,560						10,361,000	7,000,444			
2016				120,000	14,400				151,560						10,946,000	6,378,239			
2017				120,000	7,500				151,560						10,109,000	5,753,850			
2018									151,560						7,178,000	5,182,493			
2019									151,560						7,596,000	4,731,545			
2020									151,560						8,048,000	4,251,654			
2021									151,560						8,517,000	3,738,397			
2022									151,560						8,922,000	3,197,196			
2023									151,560						8,959,000	2,630,416			
2024									151,560						7,543,000	1,903,864			
2025									151,560						5,331,000	1,601,975			
2026									151,560						3,823,000	1,328,795			
2027									151,560						4,062,000	1,082,011			
2028									151,560						5,281,000	762,689			
2029									151,560						4,739,000	435,698			
2030									151,560							245,245			
2031									151,560								245,245		
2032									151,560									122,622	
Totals	15,980,000	2,747,863		960,000	345,300			9,135,000	2,731,367			195,190	1,952		223,894,402	121,101,342			
															4,818,182				

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL

HRA PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total Taxes Levied for Current Fiscal Year	\$ 1,109,074	\$ 1,109,074	\$ 1,109,074	\$ 1,109,074	\$ 840,174	\$ 840,174	\$ 840,174	\$ 893,986	\$ 979,895	\$ 1,057,307
Collection of Current Year Tax Levy										
From Taxpayers	\$ 621,269	\$ 625,070	\$ 614,420	\$ 622,097	\$ 526,934	\$ 534,041	\$ 594,122	\$ 661,061	\$ 750,062	\$ 818,668
Fiscal Disparity Aid	\$ 213,832	\$ 214,768	\$ 210,574	\$ 202,879	\$ 234,526	\$ 170,273	\$ 171,938	\$ 160,358	\$ 157,181	\$ 169,430
State Credits and Aids	\$ 258,112	\$ 258,237	\$ 268,900	\$ 268,900	\$ 61,625	\$ 46,766	\$ 38,346	\$ 54,331	\$ 49,130	\$ 44,056
Total Collection of Current Levy	<u>\$ 1,093,213</u>	<u>\$ 1,098,075</u>	<u>\$ 1,093,894</u>	<u>\$ 1,093,876</u>	<u>\$ 823,085</u>	<u>\$ 801,080</u>	<u>\$ 804,406</u>	<u>\$ 875,750</u>	<u>\$ 956,373</u>	<u>\$ 1,032,154</u>

Percentage of Current Year Levy Collected in the Fiscal Year of Levy	98.57	99.01	98.63	98.63	97.97	95.35	95.74	97.42	97.60	97.62
Delinquent Taxes Collected in subsequent years										
1st Year Delinquent (1)	\$ 10,231	\$ 9,923	\$ 8,184	\$ 13,691	\$ 5,816	\$ 11,901	\$ 3,559	\$ 12,963	\$ 8,723	\$ 9,118
Total Tax Collections as of 12/31/07	<u>\$ 1,103,444</u>	<u>\$ 1,107,998</u>	<u>\$ 1,102,078</u>	<u>\$ 1,107,567</u>	<u>\$ 828,901</u>	<u>\$ 812,981</u>	<u>\$ 807,965</u>	<u>\$ 883,713</u>	<u>\$ 965,096</u>	<u>\$ 1,041,272</u>
Percentage of Levy Collected as of 12/31/07	99.49	99.90	99.37	99.86	98.66	96.76	96.17	98.86	98.49	98.48

(1) Entire amount of delinquent collections for each individual fiscal year is reported as 1st year delinquent for previous year's levy as breakdown by levy year is not available.

Note: Collections do not include Tax Increment Districts.

unaudited

TAX INCREMENT FINANCING		FINAL CAPTURED VALUE REPORT FOR TAXES PAYABLE IN 2008										NET TIT			
LOCAL DISTRICT NAME & NUMBER	District Code	ADJUSTED BASE TO C	PRELIMINARY CURRENT TO C	SHARING INCREMENT FACTOR	TAX CAPACITY RATE (1)	T TAXES EXTENDED	BASE LOCAL TAX RATE (2)	EXCESS LOCAL TAX RATE (3)	T TAXES	NET TIT TO DISTRICTS	TIT STATE FEE	NET TIT TO TIF DISTRICTS			
ST. PAUL (800)										3,152,552.23	11,349.19	3,141,203.04			
#011 (OLD 11) ENERGY PARK (0151)	0151	482,352	3,563,837	3,081,485	0.884654	3,081,493	102.30%	3,152,552.23							
#082 (OLD 32) SEVENTH PLACE (0151) #082 (OLD 24) BLOCK 40[EXPAN] (0151)	0151 0151	1,801,052 0	8,234,445 0	6,493,393 0		6,493,391 0	102.30%	6,581,745.00 0.00	23,694.28 0.00	6,581,745.00 0.00	23,694.28 0.00	6,581,650.72 0.00			
TOTAL SEVENTH PLACE															
#083 (OLD 33) SPRUCE TREEMETZ (0151)	0151	48,288	377,405	329,117	0.872953	329,117	102.30%	336,706.44		336,706.44	1,212.14	335,494.30			
#087 (OLD 87) RIVERFRONT (0151) (0154)	0151 0154	75,491 61,717	383,805 718,220	308,314 656,503		336,040 628,958	102.30%	343,789.08 101.60%		343,789.08 638,877.63	1,237.64 2,289.96	342,551.44 635,571.67			
TOTAL RIVERFRONT															
#088 (OLD 89) WESTGATE (0151) (0152)	0151 0152	96,126 66,456	777,820 339,572	681,694 273,136		684,817 (85-0 factor)	0.875495	982,666.71 102.30%		982,666.71 679,987.06	2,447.95 1,062.92	677,559.11 299,727.61			
SUBTOTAL 089															
#089-1 Dedicated Clean-up Funds (0152)	0152	182,562	1,117,392	984,830	0.8564517	954,830		980,797.59		980,797.59	3,530.87	977,267.72			
TOTAL WESTGATE															
#100 (OLD 1A) NEIGHBORHOOD (0151) (0156)	0151 0156	116,090 662,928	1,117,392 2,851,126	1,001,392 2,198,198	0.8865107 (85-0 factor)	1,001,392 2,133,253	102.30%	2,182,445.81 107.67%		2,182,445.81 0.000%	2,182,445.81 0.000%	2,174,589.01 397.96			
TOTAL NEIGHBORHOOD															
#125 (OLD 8C) TWIN CITY TST (0151)	0151	753,765	2,933,695	2,299,930	0.748216	2,299,924		2,292,988.97		2,292,988.97	8,254.76	2,284,734.21			
#135 (OLD 9D) SNELLING/JANV (0151)	0151	44,934	97,748	52,814	0.540308	52,814	102.30%	54,031.89		54,031.89	194.51	53,837.38			
#448 (OLD 4F) EMPIRE BUILDER (0151)	0151	381,133	1,781,456	1,400,323	0.786055	1,400,323	102.30%	1,432,614.45		1,432,614.45	5,157.41	1,427,457.04			
#133 HUBBARD (0151) (0152)	0151 0152	34,352	247,515	213,163	0.861212	213,159	102.30%	218,074.45		218,074.45	786.07	217,259.38			
SUBTOTAL #193															
Prior Year Adjustment-TSS (0151) -Dedicated Prior Year Adjustment-TSS (0152) -Dedicated #133-1 Dedicated Clean-up Funds (0151) #133-1 Dedicated Clean-up Funds (0152)	0151 0152 0151 0152	33,250 5,608	138,720 40,166	105,470 34,558		108,567 31,441	102.30%	111,091.02 32,553.94		111,091.02 32,553.94	398.93 117.34	110,891.09 32,476.60			
Total 090															
		38,838	178,886	140,028	(85-0 factor) 0.732778	140,028		143,684.86		143,684.86	517.27	143,167.68			
		0	0	0		0	102.30%	0.00		0.00	0.00	0.00			
		0	0	0		0	103,667.77	0.00		0.00	0.00	0.00			
		0	0	0		0	102.30%	0.00		0.00	0.00	0.00			
		5,608	0	0		5,608	0.139621	5,813.65		5,813.65	5,613.55	5,732.72			
		33,250	178,886	145,636	(85-1 factor) 0.922339	145,636		149,498.61		149,498.61	538.20	148,960.41			

TAX INCREMENT FINANCING		FINAL CAPTURED VALUE REPORT FOR TAXES PAYABLE IN 2008									
LOCAL DISTRICT NAME & NUMBER	District Code	ADJUSTED BASE TIC	CURRENT TIC	PRELIMINARY INCREMENT	SHARING FACTOR	INCREMENT CAPACITY RATE (%)	TAXES EXTENDED	BASE LOCAL TAX RATE (2)	EXCESS LOCAL TAX RATE (%)	EXCESS TIC TAXES	NET TIC TO DISTRICTS
#94 (OLD 5) 19TH UNIVERSITY (0151)	0151	16,250	154,640	138,390	0.884917	138,390	141,581.27	150.802%	0.00%	0.00	141,581.27
#198 (OLD 9) WILLIAMS HILL (0151)	0151	35,364	110,558	75,194	91,186	102,306%	93,902.59	150.802%	0.00%	93,902.59	93,564.54
#381 (OLD 7M) WMS HILL HAZ. (0151)	0151	51,045	398,345	347,300	330,708	102,306%	338,334.13	150.802%	0.00%	338,334.13	337,116.13
Subtotal 198					(198 factor)	422,494	0.830205	422,994	102,306%	0.00%	0.00
198-1 Dedicated Clean-Up Funds	0151	86,409	508,903	422,494	51,045	51,045	432,236.72	150.802%	0.00%	432,236.72	1,556.05
					(198 factor)	473,339		484,458.82	102,306%	0.00%	484,458.82
TOTAL 198		35,364	508,903	473,339		10,467	102,306%	10,708.37	152.191%	0.00%	10,708.37
#210 RIVERBEND (0151)	0151	8,434	17,318	8,884	76,122	74,539	102,306%	76,257.87	152.191%	0.00%	76,257.87
#210 RIVERBEND HAZ. (0151)	0151	47,200	123,322								274.53
Subtotal RIVERBEND		55,634	140,640	85,006	68,044.23	85,006		86,966.24		0.00	86,966.24
210-1 Dedicated Clean-Up Funds	0151	-47,200	0	47,200	0.382738	47,200	102,306%	48,288.43	152.191%	0.00%	48,288.43
					(210 factor)	132,206	0.987161	132,206	135,254.67	0.00	135,254.67
TOTAL RIVERBEND 210		8,434	140,640	132,206		1,783,618	102,306%	1,824,748.23	145.653%	0.00%	1,824,748.23
#212 (OLD 5N BLOCK 4 (MAN MOUTH)) (0151)	0151	75,632	1,859,250	1,783,618	0.958321	1,783,618	102,306%	1,824,748.23	145.653%	0.00%	1,824,748.23
#213 (OLD 5N BLK 39 (LAWSON ARENA)) (0151)	0151	219,658	1,266,386	1,046,728	0.826547	1,046,727	102,306%	1,970,884.52	145.653%	0.00%	1,970,884.52
#215 (OLD 5N) SUPERIOR ST COTTAGES (0151)	0151	3,245	23,320	20,075	0.860849	20,075	102,306%	20,537.83	145.653%	0.00%	20,537.83
#222 GREAT NORTHERN BUSINESS CTR (0151)	0151	0	0	0	0	0	102,306%	0.00	148.324%	0.00%	0.00
#222 GREAT NORTHERN BUSINESS CTR HAZ. (0151)	0151	118,702	400,252	281,550	0.222 factor	281,550	102,306%	288,042.54	148.324%	0.00%	288,042.54
Subtotal GREAT NORTHERN BUS CENTER		118,702	400,252	281,550	0.703422	281,550		288,042.54		0.00	288,042.54
222-1 Dedicated Clean-Up Funds	0151	-118,702	0	118,702	0.285568	118,702	102,306%	121,459.27	148.324%	0.00%	121,459.27
TOTAL WESTMINSTER 222		0	400,252	400,252	1.000000	400,252		409,481.81		0.00	409,481.81
#224 NORTH QUADRANT - ESSEX (0151)	0151	2,786	98,610	95,824	0.971747	95,825	102,306%	98,034.72	136.782%	0.00%	98,034.72
#225 RIVERFRONT BN. UPPER LANDING (0151)	0151	15,993	1,347,604	1,331,611	0.988132	1,331,728	102,306%	1,362,437.85	136.782%	0.00%	1,362,437.85
#228 EMERALD PK. - EMERALD (0151)	0151	5,454	540,878	535,424	0.989916	535,422	102,306%	547,786.83	129.923%	0.00%	547,786.83
#232 STRAUSS BLDG (0151)	0151	6,693	54,980	48,287	0.376265	48,288	102,306%	49,401.52	129.923%	0.00%	49,401.52
#233 NORTH QUAD EXP#1 - DAKOTA. (0151)	0151	4,012	109,214	105,202	0.985285	105,218	102,306%	107,644.33	129.923%	0.00%	107,644.33
#244 PHALEN VILLAGE - JNC (0151)	0151	176,049	317,565	201,516	0.333725	201,531	102,306%	208,846.58	131.455%	0.00%	208,846.58
#235 JH HILL REDEVELOP DIST (0151)	0151	12,699	290,312	277,613	0.956237	277,612	102,306%	294,013.73	129.923%	0.00%	294,013.73
#237 OSCEOLA PARK HOUSING (0151)	0151	234	56,100	55,866	0.995829	55,866	102,306%	57,154.27	129.923%	0.00%	57,154.27

TAX INCREMENT FINANCING		FINAL CAPTURED VALUE REPORT FOR TAXES PAYABLE IN 2008									
LOCAL DISTRICT NAME & NUMBER	District Code	ADJUSTED BASE TC	CURRENT TC	PRELIMINARY INCREMENT	SHARING INCREMENT FACTOR	TAX CAPACITY RATE (1)	TAXES EXTENDED	LOCAL TAX RATE (2)	EXCESS TAXES	NET TITO DISTRICTS	NET TIF TO DISTRICTS
#238 ENERGY LANE (0151) (Cabeled P13) - See Note in E-03	0151 0151	22,400 22,400	207,250 207,250	184,850 184,850	0 0.28 (factored)	184.850 184.850	0 102,306%	128.540% 128.540%	0.00% 0.00%	0.00 188,112.64	0.00 680.81
Subtotal 238 HAS MINIMUM ASNT AGREEMENT OF #3M 238-1 Dedicated Clean-Up Funds (Created P15)	0151	-22,400	0	22,400	0.108082	22,400	102,306%	22,956.54	128.540%	0.00 188,112.64	0.00 680.81
TOTAL 238		0	207,250	207,250	0.28 (factored)	207,250	212,029.18			212,029.18	763.31
#240 BRIDGE CREEK SENIOR PLACE (0155)	0156	4,289	117,706	113,417	0.963562	113,417	103,630%	117,534.04	130.824%	0.00 117,534.04	211,265.87
#241 NORTH QUADRANT EXP#3 (0151)	0151	10,182	175,081	164,899	0.941844	164,899	102,306%	168,701.57	122.070%	0.00 168,701.57	423.12 117,110.92
#243 SHEP-DAVERN REDEVEL #1 (0151)	0151	8,120	352,595	344,445	0.976869	344,445	102,306%	352,399.16	122.070%	0.00 352,399.16	168,084.24 351,130.52
#244 SHEP-DAVERN HOUSING #2 (0151)	0151	39,597	518,625	479,028	0.923650	479,028	102,306%	490,074.39	122.070%	0.00 490,074.39	438,310.12
#245 SHEP-DAVERN SR HOUSING #3 (0151)	0151	6,321	87,274	80,953	0.927573	80,953	102,306%	82,819.78	122.070%	0.00 82,819.78	82,521.63
#248 KOCH MOBIL (0151)	0151	63,782	334,474	270,692	0.809307	270,692	102,306%	276,933.13	122.070%	0.00 276,933.13	275,936.17
#249 WESTMINSTER (0151)	0151	0	1,136,390	807,579	0	0	102,306%	826,201.77	122.070%	0.00 826,201.77	0.00 2,974.33
Subtotal WESTMINSTER		328,611	1,136,390	807,579	0.24 (factored)	807,579	826,201.77			826,201.77	823,227.44
246-1 Dedicated Clean-Up Funds	0151	-328,611	0	328,611	0.289347	328,611	102,306%	336,393.38	122.070%	0.00 336,393.38	1,211.02 335,182.36
TOTAL WESTMINSTER 249		0	1,136,390	1,136,390	1.000000	1,136,390	1,162,595.15			1,162,595.15	1,158,409.80
#254-0 GREAT NORTHERN BUS CTR - EXP 1 (0151) #254-1 GREAT NORTHERN BUSINESS CTR HAZ	0151 0151	0	0	0	0	0	102,306%	255,558.34	110.531%	0.00 255,558.34	0.00 920.01
Subtotal GREAT NORTHERN BUS CENTER		39,930	289,728	249,738	0.862181	249,738	102,306%	255,558.34	110.531%	0.00 255,558.34	920.01 254,658.33
254-1 Dedicated Clean-Up Funds	0151	-39,930	0	39,930	0.137819	39,930	102,306%	40,850.79	110.531%	0.00 40,850.79	147.08 40,703.73
TOTAL WESTMINSTER 254-1		0	289,728	289,728	1.000000	289,728	298,409.13			298,409.13	1,067.07 255,342.06
#257 PAYNE PHALEN DISTRICT (0151)	0151	5,487	41,648	36,161	0.868253	36,161	102,306%	35,934.87	110.531%	0.00 35,934.87	133.18 35,861.69
#260 NORTH QUADRANT - SIBLEY (0151)	0151	5,636	131,617	125,561	0.957027	125,561	102,306%	128,865.66	136.782%	0.00 128,865.66	463.92 128,401.74
#261 RIVERFRONT REN - US BANK (0154)	0154	38,014	1,195,250	1,161,236	0.988502	1,161,235	101,603%	1,179,449.60	135.883%	0.00 1,179,449.60	4,247.46 1,175,602.14
#262 RIVERFRONT REN - DRAKE MARBLE (0154)	0154	17,314	221,469	204,155	0.921822	204,155	101,603%	207,427.60	135.883%	0.00 207,427.60	746.74 206,680.86

TAX INCREMENT FINANCING		FINAL CAPTURED VALUE REPORT FOR TAXES PAYABLE IN 2008										
LOCAL DISTRICT NAME & NUMBER	District Code	ADJUSTED BASE T.C.	CURRENT T.C.	PRELIMINARY INCREMENT FACTOR	SHARING INCREMENT FACTOR	TAX CAPACITY RATE (1)	TAXES EXTENDED	BASE LOCAL TAX RATE (2)	EXCESS TAXES TAXES	NETT TO DISTRICTS	0.33% TIF STATE FEE	NET TIF TO TIF DISTRICTS
#263 RIVERFRONT REN - UNCOMMITTED (0151) -154	0151 0154	229 37,091	1,373 115,603	1,144 78,512	79,656 0.6869650	935 102,306%	986.56 101,603%	136.782% 135.885%	0.000% 0.000%	956.56 79,982.30	344 287.94	955.12 79,934.96
Total 263		37,320	116,976	79,656	0.6869650	79,656 0.33182	79,982.90 3,220	101,603% 0	0.000% 0.000%	956.56 3,271.62	344 11.73	3,259.84
#264 RIVERFRONT REN - LLEWELLYN (0154)	0154	554	3,874	3,220	0.6869650	79,656 0.9326739	79,982.90 170,418	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
#265 RIVERFRONT REN - HRA (0154)	0154	0	0	0	0.6869650	79,656 0.9326739	79,982.90 170,418	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
#266 EMERALD PK - METRO (0151)	0151	13,468	183,886	170,418	0.6869650	79,656 0.9326739	79,982.90 170,416	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
#267 EMERALD PK - BERRY (0151)	0151	20,499	317,063	296,564	0.6869650	79,656 0.9326739	79,982.90 170,416	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
#268 NORTH QUAD EXPH - SIBLEY (0151)	0151	9,636	129,825	119,989	0.6869650	79,656 0.9326739	79,982.90 170,416	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
#269 PHALEN - ROSE HILL (0156)	0156	37,200	62,563	25,383	0.6869650	79,656 0.9326739	79,982.90 170,416	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
#271 CARLETON LOFTS (0151)	0151	20,729	113,791	93,062	0.6869650	79,656 0.9326739	79,982.90 170,416	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
TOTAL ST. PAUL		4,751,195	32,663,913	27,910,713	0.6869650	79,656 0.9326739	79,982.90 170,416	101,603% 102,306%	0.000% 0.000%	956.56 174,345.79	344 0.00	955.12 173,716.15
HSS Clean-up funds total		-680,683	5,413,633							\$28,550,921.89		\$102,781.33
Should equal column Y total												\$28,448,138.56
ARDEN HILLS (0701)												
#121-0 (OLD 4C) ROUND LK OFFICE (2517)	2517	39,140	550,619	511,579	0.929098	511,579 0.9306493	91,580% 50,682	488,504.05 40,281.78	88.381% 79,440%	112,496.62 135,883.24	457,254.43 154,342.39	1,646.12 555.63
#164-0 (OLD 2H) COTTAGE LIFESTYLES (2517)	2517	1,758	52,681	50,923	0.9666239	50,922 562,502	91,580% 562,501	46,634.37 \$515,138.42	130,864% 0.000%	0.000% \$11,249.62	46,534.37 \$503,888.80	167.88 \$1,814.00
TOTAL ARDEN HILLS		40,798	60,300									
FALCON HEIGHTS (0501)												
#42-0 (OLD 42) REDEV. DISTRICT #2-1 (3311)	3311	8,166	58,668	50,682	0.8609493	50,682 171,072	79,440% 171,072	40,281.78 154,342.39	21,989% 98.398%	112,496.62 \$310,497.41	40,261.78 154,342.39	144.94 555.63
#651-0 (OLD 51) HOUSING DISTRICT #4-2 (3311)	3311	5,071	176,443	171,072	0.971211	171,072 194,284	79,440% 194,288	40,281.78 154,342.39	0.000% 0.000%	0.000% \$11,249.62	135,883.24 154,342.39	455,608.31 167.88
#229-0 DISTRICT #4-3 (3311)	3311	24,576	218,980	194,284	0.887709	194,288 416,034	79,440% 416,034	40,281.78 \$310,497.41	0.000% 0.000%	0.000% \$11,249.62	154,342.39 \$30,497.41	135,786.76 \$1,188.79
LAUDDALE (0601)												
#57-0 (OLD 57) DISTRICT #4-1 (4731)	4731	7,779	175,808	171,029	0.956495	171,026 451,491.82	85,070% \$145,491.82	145,491.82 \$145,491.82			\$22,307.62	\$144,968.05

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